

**Consolidated Cash Flows (Stated In \$'000)**

	AUDITED Year ended 31 October 2011	AUDITED Year ended 31 October 2010
<b>Cash flows from operating activities</b>		
Net income before taxes	\$ 698,240	\$ 657,952
Change in loans	(302,193)	(39,479)
Change in assets purchased under resale agreement	-	8,271
Change in deposits	911,194	(406,985)
Change in securities sold under repurchase agreement	4,507	(38,700)
Taxation paid	(159,350)	(152,249)
Other adjustments to reconcile income before taxation to net cash from operating activities	(395,885)	397,648
<b>Net cash from operating activities</b>	<b>\$ 756,513</b>	<b>\$ 426,458</b>
<b>Cash flows used in investing activities</b>		
Increase in Treasury Bills with original maturity date over 3 months	\$ (747,528)	\$ (396,897)
Increase in investments	(6,595)	(25,199)
Purchase of property, plant & equipment	(35,351)	(41,534)
Proceeds from disposal of property, plant & equipment	3,250	-
<b>Net cash used in investing activities</b>	<b>\$ (786,224)</b>	<b>\$ (463,630)</b>
<b>Cash flows used in financing activities</b>		
Decrease in debt security in issue	\$ (200,000)	\$ -
Dividends paid	(231,010)	(176,344)
<b>Net cash used in financing activities</b>	<b>\$ (431,010)</b>	<b>\$ (176,344)</b>
(Decrease) / Increase in cash and cash equivalents	\$ (460,721)	\$ (213,516)
Cash and cash equivalents, beginning of period	1,752,590	1,966,106
<b>Cash and cash equivalents, end of period</b>	<b>\$ 1,291,869</b>	<b>\$ 1,752,590</b>
<b>Cash and cash equivalents</b>		
Cash on hand and in transit	\$ 103,443	\$ 96,894
Due from banks and related companies with original maturity date not exceeding 3 months	1,087,617	1,531,827
Treasury bills with original maturity date not exceeding 3 months	100,809	123,869
<b>Cash and cash equivalents</b>	<b>\$ 1,291,869</b>	<b>\$ 1,752,590</b>

**Consolidated Statement Of Changes In Equity For The Period Ended 31 October 2011 (Stated In \$'000)**

	Stated Capital	Statutory Reserve	Investment Revaluation Reserve	Retained Earnings	Total Shareholders' Equity
<b>Year ended 31 October 2011</b>					
Balance as at 31 October 2010	\$ 267,563	377,563	24,954	1,802,428	2,472,508
Net income for the year	-	-	-	544,313	544,313
<b>Other comprehensive income, net of tax</b>					
- Revaluation of available-for-sale investments	-	-	5,644	-	5,644
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>5,644</b>	<b>544,313</b>	<b>549,957</b>
<b>Transactions with owners, recorded directly into equity</b>					
Transfer to statutory reserve	-	20,000	-	(20,000)	-
Dividends paid	-	-	-	(231,010)	(231,010)
	-	20,000	-	(251,010)	(231,010)
<b>Balance as at 31 October 2011</b>	<b>\$ 267,563</b>	<b>397,563</b>	<b>30,598</b>	<b>2,095,731</b>	<b>2,791,455</b>
<b>Year ended 31 October 2010</b>					
Balance as at 31 October 2009	\$ 267,563	337,563	34,034	1,509,547	2,148,707
Net income for the year	-	-	-	509,225	509,225
<b>Other comprehensive income, net of tax</b>					
- Revaluation of available-for-sale investments	-	-	(9,080)	-	(9,080)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>(9,080)</b>	<b>509,225</b>	<b>500,145</b>
<b>Transactions with owners, recorded directly into equity</b>					
Transfer to statutory reserve	-	40,000	-	(40,000)	-
Dividends paid	-	-	-	(176,344)	(176,344)
	-	40,000	-	(216,344)	(176,344)
<b>Balance as at 31 October 2010</b>	<b>\$ 267,563</b>	<b>377,563</b>	<b>24,954</b>	<b>1,802,428</b>	<b>2,472,508</b>

**Segment Reporting For The Period Ended 31 October 2011 (Stated In \$'000)**

	Corporate/ Commercial & Merchant Banking	Retail Banking	Insurance Services	Other	Total Segments	Unallocated Amounts/ Eliminations	Total
<b>AUDITED</b>							
<b>Year ended 31 October 2011</b>							
Net interest income (expense)	\$ 236,410	649,042	51,441	(46,021)	890,872	6,394	897,266
Fees and commissions	122,848	133,313	46,715	13,584	316,460	43,972	360,432
Other revenues	-	-	-	-	-	-	-
<b>Net segment interest and other income excluding inter-segment revenues</b>	<b>\$ 359,258</b>	<b>782,355</b>	<b>98,156</b>	<b>(32,437)</b>	<b>1,207,332</b>	<b>50,366</b>	<b>1,257,698</b>
Inter-segment revenues	2,869	-	24	60	2,953	(2,953)	-
<b>Net segment interest and other income</b>	<b>\$ 362,127</b>	<b>782,355</b>	<b>98,180</b>	<b>(32,377)</b>	<b>1,210,285</b>	<b>47,413</b>	<b>1,257,698</b>
Net segment profit (loss) before taxes	\$ 324,598	332,943	85,997	(92,710)	650,828	47,412	698,240
Segment Assets	\$ 4,781,630	6,090,128	874,277	6,132,955	17,878,990	(880,130)	16,998,860
Segment Liabilities	\$ 4,546,917	7,326,971	545,138	4,795,843	17,214,869	(2,333,208)	14,881,661
<b>AUDITED Year ended 31 October 2010</b>							
Net interest income (expense)	\$ 238,134	605,645	45,268	(36,759)	852,288	12,841	865,129
Fees and commissions	159,468	140,345	40,567	13,638	354,018	(68,290)	285,728
Other revenues	-	-	-	2,888	2,888	96,655	99,543
<b>Net segment interest and other income excluding inter-segment revenues</b>	<b>\$ 397,602</b>	<b>745,990</b>	<b>85,835</b>	<b>(20,233)</b>	<b>1,209,194</b>	<b>41,206</b>	<b>1,250,400</b>
Inter-segment revenues	5,403	-	51	1,532	6,986	(6,986)	-
<b>Net segment interest and other income</b>	<b>\$ 403,005</b>	<b>745,990</b>	<b>85,886</b>	<b>(18,701)</b>	<b>1,216,180</b>	<b>34,220</b>	<b>1,250,400</b>
Net segment profit (loss) before taxes	\$ 363,050	267,542	76,072	(82,932)	623,732	34,220	657,952
Segment Assets	\$ 5,331,195	5,970,322	699,759	6,457,673	18,458,949	(445,184)	18,013,765
Segment Liabilities	\$ 5,240,500	6,764,279	450,989	5,454,238	17,910,006	(2,643,876)	15,266,130