

## **Scotiabank Named Bank of the Year Turks and Caicos Islands Again**

Toronto / Grand Turk / Providenciales, February 10<sup>th</sup> 2009 – Scotiabank has once again been named Bank of the Year Turks and Caicos Islands by the Banker Magazine of London England.

“Although the world financial markets have been faced with unexpected challenges which in turn have made their effect felt here in the Turks and Caicos Islands, we have remained focused on our Staff and Customers by providing new enhanced products and services and employment opportunities” said Doug Cochrane, Managing Director of Scotiabank Turks and Caicos. As well, Scotiabank continues on it’s journey to become and remain an employer of choice in the Turks and Caicos Islands. In the past year since we were first named 2007 Bank of the Year Turks and Caicos Islands, Scotiabank has expanded to hire an additional 17 officers for new roles in the Turks and Caicos Islands. We will soon reach the threshold of employing 100 Scotiabankers.

We are both humbled and honoured to have been awarded the 2008 Bank of the Year Turks and Caicos Islands by the Banker Magazine of London England for the second year running. Our Customer Experience has become our main focus, and although we openly admit to past and present challenges with meeting and exceeding our Customers expectations, we refuse to stand still and have made both major and subtle changes to steer the path towards excellence. The launch of the Scotia Private Client Group offering Private Banking, Wealth Management and Trust Services will enable us to deliver an even greater level of financial services with premium service.

The introduction of ScotiaCard Visa Debit has been immensely popular with our Customers. The ability for our Customers to access their Scotiabank accounts at ATM’s and make purchases at over 14 million merchants around the world has made travelling safer and even easier for Turks and Caicos Islanders. Just swipe your card at the restaurant in Rome, Italy and the money is debited to your Scotiabank account in the Turks and Caicos Islands, no need for cash. With the opening of Private Banking, the slated opening of our new Grace Bay Centre Branch and expanded premises on Grand Turk will form a new look for Scotiabank in the Turks and Caicos Islands in 2009.

Scotiabank has been a proud member of the Turks and Caicos community since 1982 – at that time bringing over 150 years of experience to share and more importantly since that time, gaining 27 years of local knowledge. This has been recognized by The Banker Magazine proclaiming Scotiabank Bank of the Year in Turks and Caicos for 2007 and again in 2008. We look forward to serving our Customers with pride for many more years and beyond. [www.turksandcaicos.scotiabank.com](http://www.turksandcaicos.scotiabank.com).

Scotiabank has been part of the Caribbean and Central America since 1889. It is now the leading bank in the region, with operations in 27 countries, including affiliates. The Bank has 12,117 employees in the region, including affiliates, serving more than two million customers, with 593 branches, kiosks and other offices, plus about 932 automated banking machines.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With more than 69,000 employees, Scotiabank Group and its affiliates serve approximately 12.5 million customers in some 50 countries around the world. Scotiabank offers a diverse range of products and services including personal, commercial, corporate and investment banking. With \$508 billion in assets (as at October 31, 2008), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit [www.scotiabank.com](http://www.scotiabank.com).

