

SCOTIABANK "EDUCATION WEALTH PLAN PROMOTION" OFFICIAL RULES & REGULATIONS

ELIGIBILITY

This promotion is open to legal residents of Jamaica where the Education Wealth Plan is opened, who are 18 years of age or older, with the exception of employees of The Bank of Nova Scotia Jamaica Limited (hereinafter referred to as "The Bank") and its respective parent companies (The Bank of Nova Scotia), subsidiaries (The Scotia Jamaica Building Society, Scotia Investments and Scotia Life Insurance Company Limited) and/or those living in the same household of each and their immediate families (spouses, parents, children and siblings and their respective spouses).

The Education Wealth Plan is the newest feature of Scotia Insurance's ScotiaMINT policy and Scotiabank Mutual funds.

Customers who want to create an Education Wealth Plan must open a ScotiaMINT policy or Scotiabank Mutual Fund account and establish that a Pre-Authorised Contribution (PAC) be made to the account on a weekly, monthly or annual basis. Current ScotiaMINT and Scotiabank Mutual Fund accounts will also be considered as Education Wealth Plans providing they have met the minimum requirements as established in this document.

Customers who have opened an Education Wealth Plan account or hold a current ScotiaMINT policy or Scotiabank Mutual Fund account will have the opportunity to win one of the following yearly scholarships or bursaries:

- 2 University/Tertiary Scholarships valued at \$200,000 each OR
- 2 High School Scholarships valued at \$50,000 each OR
- 10 GSAT Bursaries valued at \$12,500 each OR
- 2 University Bursaries valued at \$50,000 each

To be eligible for these scholarships/bursaries the account holder or policyholder must have an in-force policy/Mutual Fund and must be up-to-date with their minimum monthly contribution as follows:

1. US\$100 in a Scotiabank Mutual Fund account
2. JA\$1,000 premium to ScotiaMINT policy

Setting up an Education Wealth Plan constitutes your consent to participate in this promotion and your consent for Scotiabank to obtain your name, address and other information for the purpose of administering this promotion and for other uses by Scotiabank as permitted by law.

HOW TO QUALIFY FOR ANNUAL SCHOLARSHIPS & BURSARIES

New and existing ScotiaMINT and Scotiabank Mutual Fund customers who have maintained the minimum monthly PAC may be granted a bursary or scholarship. Bursaries and scholarships will be chosen by way of random draw based on applications submitted. Applicants must state the beneficiary of the scholarship/bursary at this time and submit a letter of acceptance (in the case of new students) or a transcript (in the case of returning students). The beneficiary can either be the primary or secondary account holder or the account holder's child / beneficiary.

CONDITIONS

- To be confirmed as a winner, winners will be required to provide proof of their age, proof of ownership of the Account that has won and complete an Affidavit of Eligibility Prize Acceptance and Release.
- To claim the prize, the winner must have regular premiums paid up on ScotiaMINT or an active Scotiabank Mutual Fund as per agreement with Scotiabank at the time of the draw.
- Winner must provide consent for Scotiabank to obtain their name, address and other information for the purpose of administering this Promotion and for other uses by Scotiabank as permitted by applicable law.
- Customers who choose to surrender their ScotiaMINT or close their Scotiabank Mutual Fund prior to the end of the promotional period and whose accounts are inactive at the time of the prize draw will not qualify for the contest.
- Scotiabank reserves the right to void any and all entries of an entrant who the bank believes has attempted to tamper with or impair the administration, security, fairness or proper play of this promotion.
- This promotion is subject to all applicable laws of Jamaica.
- To be confirmed as a winner, winners will be required to complete a Test of Skill correctly within 5 days of the official notification

"Scotiabank Education Wealth Plan Promotion"
and sign an Affidavit of Eligibility/Prize Acceptance and Release.

Failure to accurately complete the "Test of Skill" will render the customer ineligible to claim the prize.

PRIZES

Eligible customers who have a ScotiaMINT or Scotiabank Mutual Fund account will have the chance to win scholarships or bursaries towards education as follows:

- 2 University/Tertiary Scholarships valued at up to \$200,000 each OR
- 2 High School Scholarships valued at up to \$50,000 each OR
- 10 GSAT Bursaries valued at \$12,500 each OR
- 2 University Bursaries valued at \$50,000 each

These to be awarded by way of account holder applying for a scholarship. All ScotiaMINT and Scotiabank Mutual Fund account holders will be eligible to apply for the scholarship.

Selection Process

Customers will be notified through the public media regarding the closing date for applications for scholarships or grants to be submitted and will be invited to apply. Applications submitted will be pooled and awardees selected by manual random draw.

Customers who have not maintained their minimum monthly PAC of US\$100 or JA\$1,000 will be disqualified and the draw repeated until a qualified awardee is selected.

Conditions for Receiving Grants or Scholarships:

- Award of scholarships are designed to cover two consecutive academic years.
- University/Tertiary school scholarship applicants cannot be in their last year of study and must provide an acceptance letter (in the case of new students) or transcript (in the case of returning students) at the time of application
- High school scholarship applicants cannot be in their last year of study and must provide an acceptance letter (in the case of new students) or transcript (in the case of returning students) at the time of application.
- Awards may be used to cover the cost of tuition, books or uniforms and will be made payable to the relevant institution or company.
- In the event that the winner has already paid the costs of tuition, books or uniforms, winner will be reimbursed upon provision of legitimate receipts.
- Winner may be the primary or secondary account holder or account holder's child or beneficiary
- Account holder's child will be required to provide proof of parentage
- Award is non-transferable except where awardee is the account holder's child or beneficiary
- Winner may not re-apply for an award within the same category

Prizes are subject to change at the discretion of the Bank with the authorization of the Betting Gaming and Lotteries Commission and must be accepted as awarded. No child under the age of 18 is permitted to participate in this promotion. In instances where the awardee is under 18, the adult named on the account will receive the award on behalf of the child.

The winner's name will be published in the media. Winner must agree to the use of his/her photograph without compensation in any forthcoming publicity by the Bank. Winner will be responsible for any taxes not explicitly stated as part of their prize. Winner's refusal to have their photo taken and published in the media will in effect serve to forfeit their prize and another winner will be chosen. As a note this is limited to the account holder/policyholder, and the beneficiary is not required to participate in any promotional / advertising unless he/she consents.

Winner will be notified by telephone and in writing within (5) days from the date of the draw. Winner will be required to provide proof of their age and sign an Affidavit of Eligibility/Prize Acceptance and Release within (5) days of notification to be confirmed as a winner. If the winner cannot be contacted by telephone within five (5) days at a number on the banks record, the Bank has the option to draw another name. Winner's name may also be published in the media.

PROMOTIONAL PERIOD

July 15, 2011 to August 31, 2011.

PRIZE DRAW

Prize draw will be held on September 14, 2011.