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NEWS RELEASE

Peter Bunting to leave DB&G, Anya Schnoor to be appointed new CEO

Kingston:/ Dehring Bunting & Golding Limited (DB&G) announced today that Peter Bunting, Chief Executive Officer, will leave the organization at the end of June 2007. Anya Schnoor, Senior Vice President of Wealth Management at Scotiabank will replace Mr. Bunting as CEO effective July 1, 2007.

Mr. Bunting asked to be released from his two year contract with DB&G to pursue other personal interests. In commenting on his departure, Mr. Bunting said, "Leaving DB&G was not an easy decision to make. As one of the principal founders of the company, DB&G will always hold a special place in my heart. I have every confidence however, that Anya Schnoor will continue to make DB&G a success, and the existing clients can be assured that DB&G will continue to provide the level of personalized service that they have become accustomed to. I hand over the baton to someone who I feel is highly qualified for the position."

Mr. William E. Clarke, President & Chief Executive Officer, Scotiabank Jamaica said, "Peter Bunting has made an invaluable contribution to DB&G and the entire financial sector. He will be missed. However, Miss Schnoor is very talented and capable of taking the company into another successful era. Anya joined Scotiabank in May 2006 to develop our Wealth Management Division and to head our investment company, Scotia Jamaica Investment Management. She was integral in the process to acquire DB&G and is an excellent choice for the role of CEO."

Anya Schnoor has had a long career in the financial services sector. Prior to joining Scotiabank in May 2006, Miss Schnoor was the Chief Operating Officer of Pan Caribbean Financial Services from 1998 - 2006 and General Manager of Eagle Unit Trusts Management Company Limited from 1994 -1998. She is the Vice President of the Jamaica Security Dealers Association and sits on the Finance Committee of Heart Trust NTA. She is also a director of DB&G Merchant Bank and DB&G Unit Trust Managers Limited.

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The three principals of DB&G (Peter Bunting, Gary Sinclair and Mark Golding) were contracted for a two year period to enable a smooth and orderly transition to new leadership. This transition has proceeded smoothly and DB&G is comfortable with allowing the three principals to be released from their contracts early as they have requested for personal reasons. Mr. Gary Sinclair who is currently the Chief Operating Officer of DB&G will continue in his current role until October 31, 2007, while Mark Golding will continue in his current advisory role until June 30, 2007 whereupon he will also resign from the Board of DB&G.

DB&G recently announced its intention to purchase Scotia Jamaica Investment Management Company Limited (SJIM). The combination of these two entities will create one of the largest security dealers in the country.