



For Immediate Release
Kingston, Jamaica
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Scotiabank to Discontinues Utility Bill Payments in Branches

Scotiabank branches will cease in branch collection of utility bill payments as of July 31, 2007. The decision comes after an agreement with all three utility companies - the National Water Commission, Cable and Wireless and the Jamaica Public Service Company Limited.

This change in service will allow Scotiabank to offer a speedier and more efficient service in branches; as just over 19,000 bill payment transactions are made each month through the branch network of 39 locations.

Senior Vice President, Retail and Electronic Banking, Mrs. Audrey Tugwell Henry says, "Our customers need to get in and out of the bank in the shortest possible time. To facilitate this and eliminate the customary standing in line to pay bills, we are encouraging the use of the more modern option of electronic delivery channels - Internet Banking and TeleScotia. These options offer greater convenience in making payments from a computer or telephone, 24-hours day, any day of the week; offer additional security; and eliminate unnecessary trips to the bank."

Additionally, customers who switch to these channels will not only save time but money. Scotiabank's Internet Banking facility launched in March 2006 is free, while TeleScotia and Point of Sale options give customers seven (7) free transactions per month. Customers are being asked to call 960.2675 to sign up for Scotiabank Internet Banking or TeleScotia.

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For more information, contact:

Simone Hull
Public Relations Specialist

Joylene Griffiths Irving
Director

Public, Corporate & Government Affairs
Scotiabank Centre
Tel: 932.0549; Mobile: 322.3233

Public, Corporate & Government Affairs
Scotiabank Centre
Tel: 932.0565; Mobile: 909.5211