

**The Bank Of Nova Scotia**  
**Selected Financial Indicators - December 2009**

<b>1</b>	<b>Capital Adequacy</b>	
1.1	Capital / risk-adjusted assets	10.070%
1.2	Tier I capital / risk-weighted assets	10.807%
1.3	Tier II capital / risk-weighted assets	0.149%
1.4	Capital / Total assets	11.100%
<b>2</b>	<b>Lending to connected parties</b>	
2.1	Related Party loans / total loans	0.000%
2.2	Related party loans / capital base	0.000%
2.3	Director exposure related party exposure	0.000%
<b>3</b>	<b>Assets composition</b>	
3.1	Business enterprise / total loans	21.740%
3.2	Agriculture / total loans	0.374%
3.3	Mining and quarry / total loans	0.441%
3.4	Manufacturing / total loans	3.832%
3.5	Services / total loans	17.093%
3.6	Households / total loans	16.357%
3.7	Top 20 borrowers / total loans	26.289%
3.8	Top 20 borrowers / capital base	344.401%
<b>4</b>	<b>Asset quality</b>	
4.1	Non performing loans / total loans	18.058%
4.2	Non performing loans / total assets	12.231%
4.3	Non performing net of provisions / capital and reserves	101.500%
4.4	Non performing loans / capital reserves	111.401%
4.5	Provision for loan losses / non performing loans	8.887%
4.6	Total on balance sheet assets / capital and reserves	910.793%
4.7	Gross loans / deposits	79.307%
4.8	Gross loans / total assets	67.733%
4.9	Risk-weighted assets / total assets	58.583%
4.10	Contigent liabilities / total assets	7.981%
4.11	Large exposures / capital base	274.411%
4.12	Reserve for loan losses/gross loans	1.605%
<b>5</b>	<b>Earnings and profitability</b>	
5.1	Return on assets	1.684%
5.2	Return on equity	15.539%
5.3	Net interest income / operating income	24.706%
5.4	Non interest income / operating income	11.619%
	Non-interest income / operating income	
5.5	Operating expences / operating income	75.789%
5.6	Foreign exchange gain / operating income	5.426%
5.7	Interest expense / interest income	72.046%
5.8	Non-interest income / operating expenses	15.331%
5.9	Personnel expense / operating expenses	6.433%
5.10	Earning assets / average total assets	75.572%
5.11	Non-interest expenses / gross income	12.114%
5.12	Personnel expenses / non-interest expenses	40.244%
5.13	Net operating income / average total assets	1.684%
5.14	Operating expenses / average total assets	5.271%
5.15	Operating expenses / total income	75.789%
5.15	Interest rate spread (Prime lending rate - Small savings rate)	11.500%
<b>6</b>	<b>Liquidity</b>	
6.1	Interest expense / average earning assets	5.921%
6.2	Net interest income / average earning assets	2.297%
6.3	Liquid assets / total assets	28.320%
6.4	Liquid assets / total demand and time liabilities	33.152%
6.5	Deposits / total loans	126.092%
6.6	Deposits / total loans & investment	113.163%
6.7	Deposits / total assets	85.406%