

**The Bank Of Nova Scotia**  
**Selected Financial Indicators - June 2009**

<b>1</b>	<b>Capital Adequacy</b>	
1.1	Capital / risk-adjusted assets	13.330%
1.2	Tier I capital / risk-weighted assets	13.256%
1.3	Tier II capital / risk-weighted assets	0.167%
1.4	Capital / Total assets	9.692%
<b>2</b>	<b>Lending to connected parties</b>	
2.1	Related Party loans / total loans	0.000%
2.2	Related party loans / capital base	0.000%
2.3	Director exposure related party exposure	0.000%
<b>3</b>	<b>Assets composition</b>	
3.1	Business enterprise / total loans	21.600%
3.2	Agriculture / total loans	0.536%
3.3	Mining and quarry / total loans	0.357%
3.4	Manufacturing / total loans	8.630%
3.5	Services / total loans	12.077%
3.6	Households / total loans	17.602%
3.7	Top 20 borrowers / total loans	21.370%
3.8	Top 20 borrowers / capital base	211.823%
<b>4</b>	<b>Asset quality</b>	
4.1	Non performing loans / total loans	15.134%
4.2	Non performing loans / total assets	9.871%
4.3	Non performing net of provisions / capital and reserves	88.417%
4.4	Non performing loans / capital reserves	103.309%
4.5	Provision for loan losses / non performing loans	14.415%
4.6	Total on balance sheet assets / capital and reserves	1046.636%
4.7	Gross loans / deposits	74.481%
4.8	Gross loans / total assets	65.221%
4.9	Risk-weighted assets / total assets	55.826%
4.10	Contigent liabilities / total assets	1.565%
4.11	Large exposures / capital base	156.957%
4.12	Reserve for loan losses/gross loans	2.182%
<b>5</b>	<b>Earnings and profitability</b>	
5.1	Return on assets	1.858%
5.2	Return on equity	16.552%
5.3	Net interest income / operating income	30.776%
5.4	Non interest income / operating income	7.515%
	Non-interest income / operating income	
5.5	Operating expences / operating income	73.453%
5.6	Foreign exchange gain / operating income	5.560%
5.7	Interest expense / interest income	66.724%
5.8	Non-interest income / operating expenses	10.231%
5.9	Personnel expense / operating expenses	6.691%
5.10	Earning assets / average total assets	75.366%
5.11	Non-interest expenses / gross income	11.743%
5.12	Personnel expenses / non-interest expenses	41.853%
5.13	Net operating income / average total assets	1.858%
5.14	Operating expenses / average total assets	5.141%
5.15	Operating expenses / total income	73.453%
5.15	Interest rate spread (Prime lending rate - Small savings rate)	11.750%
<b>6</b>	<b>Liquidity</b>	
6.1	Interest expense / average earning assets	5.814%
6.2	Net interest income / average earning assets	2.899%
6.3	Liquid assets / total assets	24.923%
6.4	Liquid assets / total demand and time liabilities	28.616%
6.5	Deposits / total loans	134.263%
6.6	Deposits / total loans & investment	119.375%
6.7	Deposits / total assets	87.567%