

The Bank Of Nova Scotia
Selected Financial Indicators - March 2009

1	Capital Adequacy	
1.1	Capital / risk-adjusted assets	13.61%
1.2	Tier I capital / risk-weighted assets	13.09%
1.3	Tier II capital / risk-weighted assets	0.52%
1.4	Capital / Total assets	11.27%
2	Lending to connected parties	
2.1	Related Party loans / total loans	1.04%
2.2	Related party loans / capital base	8.04%
2.3	Director exposure related party exposure	0.00%
3	Assets composition	
3.1	Business enterprise / total loans	40.83%
3.2	Agriculture / total loans	-0.32%
3.3	Mining and quarry / total loans	1.74%
3.4	Manufacturing / total loans	0.73%
3.5	Services / total loans	20.67%
3.6	Households / total loans	18.01%
4	Asset quality	
4.1	Non performing loans / total loans	19.90%
4.2	Non performing loans / total assets	12.86%
4.3	Non performing net of provisions / capital and reserves	102.32%
4.4	Non performing loans / capital reserves	102.40%
4.5	Provision for loan losses / non performing loans	11.70%
4.6	Total on balance sheet assets / capital and reserves	793.24%
4.7	Gross loans / deposits	78.39%
4.8	Gross loans / total assets	64.65%
4.9	Risk-weighted assets / total assets	97.44%
4.10	Contingent liabilities / total assets	1.63%
4.11	Large exposures / capital base	2.33%
5	Earnings and profitability	
5.1	Return on assets	0.61%
5.2	Return on equity	6.12%
5.3	Net interest income / operating income	30.74%
5.4	Non interest income / operating income	12.57%
5.5	Operating expenses / operating income	82.76%
5.6	Foreign exchange gain / operating income	5.71%
5.7	Interest expense / interest income	64.84%
5.8	Non-interest income / operating expenses	15.19%
5.9	Personnel expense / operating expenses	6.42%
5.10	Earning assets / average total assets	84.41%
5.11	Non-interest expenses / gross income	26.06%
5.12	Personnel expenses / non-interest expenses	20.38%
5.13	Net operating income / average total assets	1.12%
5.14	Operating expenses / average total assets	5.36%
5.15	Interest rate spread (Prime lending rate - Small savings rate)	82.76%
6	Liquidity	
6.1	Interest expense / average earning assets	4.48%
6.2	Net interest income / average earning assets	2.43%
6.3	Liquid assets / total assets	17.98%
6.4	Liquid assets / total demand and time liabilities	70.10%
6.5	Deposits / total loans	127.56%
6.6	Deposits / total loans & investment	112.88%
6.7	Deposits / total assets	82.47%