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Press Release

Scotiabank Donates Mural in Celebration of the Cricket World Cup

Georgetown, Guyana - The excitement is building, the Cricket World Cup is coming to the West Indies and Scotiabank is proud to be a part of the celebration.

"This is a historical moment for Guyana and the Caribbean," said Mr. Cooper, Country Manager. "In recognition of Scotiabank's commitment to Guyana this historic cricket moment we are unveiling a mural at Everest Cricket Club Ground to celebrate not only the World Cup of Cricket but the great cricket moments and proud traditions of the West Indies."

This mural, created by artist Michael Naemsch and commissioned by Scotiabank as a gift to Guyanese, is a visual display of the pride and joy that we all share, in cricket, in Guyana and in the West Indies.

"At Scotiabank, we know that cricket is not just a sport in the West Indies, but a passion that unites people across the region. That is why we are proud to support the ICC Cricket World Cup 2007," said Mr. Cooper. "Scotiabank has been a part of the Caribbean for over a century and we take pride in fostering cultural initiatives that play an important role in the future development of the region."

Scotiabank has been part of the Caribbean and Central America since 1889. It is now the leading bank in the region, with operations in 25 countries. The bank has some 11,240 employees in the region, serving more than two million customers, with about 370 branches and about 840 automated banking machines.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With close to 57,000 employees, Scotiabank Group and its affiliates serve approximately 12 million customers in some 50 countries around the world. Scotiabank offers a diverse range of products and services including personal, commercial, corporate and investment banking. With \$379 billion in assets (as at October 31, 2006), Scotiabank trades on the Toronto (BNS) and New York

Exchanges (BNS). For more information please visit
www.guyana.scotiabank.com

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Background on Michael Naemsch

As the mural is a permanent art piece, it was a challenge to find the right artist who understands cricket and the pride and lifestyle of the Caribbean. Michael Naemsch is an artist who spends half his time in Barbados and half in Canada – a unique combination considering Scotiabank's Canadian – West Indies ties. In addition, Rosemary Naemsch, his wife and business partner, and her family are native Bajjans.

Mr. Naemsch has a Bachelor of Art degree and 2 Masters of Art, one in History and the other in Political Science from the University of Toronto. His love for education led him to obtain a Bachelor of Education. He taught Art, History and Social Sciences for 28 years at L'Amoreaux Collegiate in Toronto. He has received his art training in numerous art institutions in Canada such as the Ontario College of Art, York University Department of Fine Arts, and studied with accomplished artists such as Doug Purdon from the Society of Canadian Artists and John Salminen, winner of the top awards for the Society of Watercolor.