



Press Release – For immediate release

Scotiabank shows strong commitment to local women's organizations with a donation to Help and Shelter

Georgetown , March 14, 2007 – Scotiabank today announced a donation of \$415,000.00 to Help and Shelter to support their work on behalf of women in Guyana. This donation is part of a regional initiative by Scotiabank to celebrate and support International Women's Day, which took place on March 8.

"Wherever there is a Scotiabank presence around the world, there is a strong culture of community involvement," said Mr. Ian Cooper, Country Manager. "We're proud to present this donation to Help and Shelter in support of the important work they do in Guyana."

The funds are intended to advance the work of the organization to stop violence against women in the society and thus contribute to their empowerment.

Across the Caribbean, Central America and Latin America, the donations made will help empower local women's organization, working in fields such as healthcare, education and social services.

"We are proud to honour International Women's Day with our commitment to women's charities in the communities and countries we call home," said Sylvia Chrominska, Executive Vice-President, Human Resources and Public, Corporate and Government Affairs, Scotiabank. "With more than 70 per cent of Scotiabank's employees being women, we take a keen interest in the advancement of women globally across the Scotiabank Group."

It is this dedication to promoting and empowering women that earned Scotiabank the 2007 Catalyst Award. The Award, to be presented in New York City on March 21, will recognize Scotiabank for its corporate initiatives that support the recruitment, development and advancement of women.

Scotiabank is committed to supporting the communities in which we live and work, both in Canada and abroad. Recognized as a leader internationally and among Canadian corporations for its charitable donations and philanthropic activities, in 2006 the Bank provided more than \$42 million in sponsorships and donations to a variety of projects and initiatives, primarily in the areas

of healthcare, education and social services. Scotiabank is on the World
Wide
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