

**The Bank Of Nova Scotia
Selected Financial Indicators**

		September-12
1	Capital Adequacy	
1.1	Capital / risk-adjusted assets	21.447%
1.2	Tier I capital / risk-weighted assets	21.304%
1.3	Tier II capital / risk-weighted assets	0.144%
1.4	Capital / Total assets	12.454%
2	Lending to connected parties	
2.1	Related Party loans / total loans	0.000%
2.2	Related party loans / capital base	0.000%
2.3	Director exposure related party exposure	0.000%
3	Assets composition	
3.1	Business enterprise / total loans	24.719%
3.2	Agriculture / total loans	1.628%
3.3	Mining and quarry / total loans	2.887%
3.4	Manufacturing / total loans	8.235%
3.5	Services / total loans	11.969%
3.6	Households / total loans	13.631%
3.7	Top 20 borrowers / total loans	14.262%
3.8	Top 20 borrowers / capital base	111.059%
4	Asset quality	
4.1	Non performing loans / total loans	9.897%
4.2	Non performing loans / total assets	5.768%
4.3	Non performing net of provisions / capital and reserves	26.281%
4.4	Non performing loans / capital reserves	47.536%
4.5	Provision for loan losses / non performing loans	44.713%
4.6	Total on balance sheet assets / capital and reserves	824.197%
4.7	Gross loans / deposits	69.593%
4.8	Gross loans / total assets	58.279%
4.9	Risk-weighted assets / total assets	44.247%
4.10	Contingent liabilities / total assets	1.502%
4.11	Large exposures / capital base	64.984%
4.12	Reserve for loan losses/gross loans	4.425%
5	Earnings and profitability	
5.1	Return on assets	0.572%
5.2	Return on equity	4.661%
5.3	Net interest income / operating income	62.003%
5.4	Non interest income / operating income	30.479%
5.5	Operating expenses / operating income	65.409%
5.6	Foreign exchange gain / operating income	14.888%
5.7	Interest expense / interest income	10.814%
5.8	Non-interest income / operating expenses	46.597%
5.9	Personnel expense / operating expenses	15.688%
5.10	Earning assets / average total assets	76.214%
5.11	Non-interest expenses / gross income	57.891%
5.12	Personnel expenses / non-interest expenses	17.725%
5.13	Net operating income / average total assets	0.953%
5.14	Operating expenses / average total assets	1.802%
5.15	Interest rate spread (Prime lending rate - Small	13.000%
6	Liquidity	
6.1	Interest expense / average earning assets	0.273%
6.2	Net interest income / average earning assets	2.250%
6.3	Liquid assets / total assets	24.173%
6.4	Liquid assets / total demand and time liabilities	30.168%
6.5	Deposits / total loans	143.693%
6.6	Deposits / total loans & investment	113.927%
6.7	Deposits / total assets	83.742%

Notes:

Please read the following notes as part of your review of Scotiabank Guyana Branch Financial Indicators as they will aid the interpretation of Scotiabank's performance as compared to other commercial Banks operating in Guyana.

* Scotiabank is one of North America's leading financial institutions and Canada's most international bank, operating in some 50 countries around the world.

* The operations of Scotiabank in Guyana are considered a "branch" of Scotiabank which is headquartered in Canada and which provides the Guyana operations with full financial and other related support.

* Capital for the Guyana operation is established to satisfy local regulatory requirements and all ratios are computed on levels of Capital maintained only in Guyana.

* Related Party ratios are not applicable to Scotiabank Guyana in view of the definition of Related Parties. Related Parties include directors, senior officers and shareholders with 20% or more shares who are

**The Bank Of Nova Scotia
Selected Financial Indicators**

September-12

Related Parties include directors, senior officers and shareholders with 20% or more shares who are accorded lending facilities as stipulated under Section 14 of the Financial Institution Act 1995.