

March-11

1 Capital Adequacy	
1.1 Capital / risk-adjusted assets	17.565%
1.2 Tier I capital / risk-weighted assets	17.407%
1.3 Tier II capital / risk-weighted assets	0.158%
1.4 Capital / Total assets	9.734%
2 Lending to connected parties	
2.1 Related Party loans / total loans	0.000%
2.2 Related party loans / capital base	0.000%
2.3 Director exposure related party exposure	0.000%
3 Assets composition	
3.1 Business enterprise / total loans	22.439%
3.2 Agriculture / total loans	1.794%
3.3 Mining and quarry / total loans	2.076%
3.4 Manufacturing / total loans	7.709%
3.5 Services / total loans	10.860%
3.6 Households / total loans	13.704%
3.7 Top 20 borrowers / total loans	17.918%
3.8 Top 20 borrowers / capital base	155.907%
4 Asset quality	
4.1 Non performing loans / total loans	9.566%
4.2 Non performing loans / total assets	5.638%
4.3 Non performing net of provisions / capital and reserves	38.689%
4.4 Non performing loans / capital reserves	59.076%
4.5 Provision for loan losses / non performing loans	34.510%
4.6 Total on balance sheet assets / capital and reserves	1047.744%
4.7 Gross loans / deposits	67.165%
4.8 Gross loans / total assets	58.942%
4.9 Risk-weighted assets / total assets	45.777%
4.10 Contingent liabilities / total assets	2.365%
4.1 Large exposures / capital base	108.194%
4.1 Reserve for loan losses/gross loans	3.301%
5 Earnings and profitability	
5.1 Return on assets	0.918%
5.2 Return on equity	9.037%

5.3	Net interest income / operating income	53.269%
5.4	Non interest income / operating income	31.764%
5.5	Operating expenses / operating income	40.359%
5.6	Foreign exchange gain / operating income	15.182%
5.7	Interest expense / interest income	21.933%
5.8	Non-interest income / operating expenses	78.705%
5.9	Personnel expense / operating expenses	27.532%
5.10	Earning assets / average total assets	72.589%
5.11	Non-interest expenses / gross income	25.393%
5.12	Personnel expenses / non-interest expenses	43.758%
5.13	Net operating income / average total assets	1.670%
5.14	Operating expenses / average total assets	1.130%
5.15	Interest rate spread (Prime lending rate - Small savings rate)	11.500%

6 Liquidity

6.1	Interest expense / average earning assets	0.604%
6.2	Net interest income / average earning assets	2.148%
6.3	Liquid assets / total assets	27.249%
	Liquid assets / total demand and time liabilities	33.326%
6.4	liabilities	
6.5	Deposits / total loans	148.888%
6.6	Deposits / total loans & investment	126.717%
6.7	Deposits / total assets	87.757%

Notes:

Please read the following notes as part of your review of Scotiabank Guyana Branch Financial Indicators as they will aid the interpretation of Scotiabank's performance as compared to other commercial Banks operating in Guyana.

* Scotiabank is one of North America's leading financial institutions and Canada's most international bank, operating in some 50 countries around the world.

* The operations of Scotiabank in Guyana are considered a "branch" of Scotiabank which is headquartered in Canada and which provides the Guyana operations with full financial and other related support.

* Capital for the Guyana operation is established to satisfy local regulatory requirements and all ratios are computed on levels of Capital maintained only in Guyana.

* Related Party ratios are not applicable to Scotiabank Guyana in view of the definition of Related Parties - Related Parties include directors, senior officers and shareholders with 20% or more shares who are accorded lending facilities as stipulated under Section 14 of the Financial Institution Act 1995.