



SUNDRY CURRENCY CASH LETTER SERVICE

Scotiabank's Sundry Currency Cash Letter Service clears cheques drawn on over 25 different countries ranging from Japan and Germany to Spain and Fiji. Proceeds are credited to your U.S. dollar account with Scotiabank five banking days after receipt and processing in Toronto.

The Sundry Currency Cash Letter assists you to cost effectively expand your foreign currency capabilities and service your customer needs without maintaining local currency accounts overseas.

■ HOW IT WORKS

■ Purchasing the Items

At the start of each banking day we will fax you a foreign exchange bulletin, listing competitive rates at which we will buy items from you.

■ Special Rates for Over Bulletin Items

If the total amount of cheques in any one currency exceeds the bulletin limit you should contact our forex traders toll-free for a special rate. For minor currencies where a rate is not quoted, you should also phone our traders.

■ Delivery

If courier delivery to Scotiabank is already in place, simply include your Sundry Currency Cash Letter remittance in the same envelope. Regular airmail or drop-off at a local Scotiabank office are alternative delivery methods.

■ Full Advice of Credit

Your bank's reference numbers will appear on all advices and statements for easy reconciliation.

(05/03)

■ BENEFITS

■ Lower Administrative Costs

Our cash letter service reduces your collection needs. Scotiabank's one-stop clearing services can help you streamline all your cash letter and collection activity.

■ Early Availability

The service provides an attractive availability schedule, whereby you receive reimbursement for any eligible currency five banking days after receipt and processing in Toronto.

■ Flexibility

Scotiabank's Sundry Currency Cash Letter Service can be tailored to meet your particular requirements. For example, if you choose not to maintain a U.S. dollar account with us then proceeds can be converted and credited to your Canadian dollar account.

■ FOR MORE INFORMATION

Contact your Scotiabank Relationship Manager who will be pleased to provide a written proposal and explain the service in detail.

| COUNTRY | CUR. | COUNTRY | CUR. |
|-----------|------|----------------|------|
| CANADA | CAD | NETHERLANDS | EUR |
| AUSTRALIA | AUD | NEW ZEALAND | NZD |
| AUSTRIA | EUR | NORWAY | NOK |
| BELGIUM | EUR | PORTUGAL | EUR |
| DENMARK | DKK | UNITED KINGDOM | STG |
| GERMANY | EUR | SINGAPORE | SGD |
| FINLAND | EUR | SPAIN | EUR |
| FRANCE | EUR | SWEDEN | SEK |
| HONG KONG | HKD | SWITZERLAND | CHF |
| IRELAND | EUR | FIJI | FID |
| ITALY | EUR | GREECE | EUR |
| JAPAN | JPY | INDONESIA | IDR |
| MALAYSIA | MYR | SOUTH AFRICA | ZAR |
| MEXICO | MXP | | |

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