



CORRESPONDENT ACCOUNTS

Canadian and U.S. dollar accounts with Scotiabank are all you need to clear cheques, make commercial/ retail payments, or settle your capital markets or trade-related transactions in Canada.

■ SCOTIABANK MEETS ALL YOUR REQUIREMENTS

■ Capital Markets and Interbank Transactions

Payment instructions received up to 5:00 p.m. Toronto time are guaranteed same-day value.

■ Commercial Payments

You can use your account to effect wire payments to both Scotiabank and non-Scotiabank beneficiaries in Canada, without duplication of charges. We transmit your payments to our branches or other banks immediately upon receipt.

■ Cash Letters

Scotiabank is a leading clearer of cheques for correspondent banks, with a reputation for hands-on customer service. Immediate availability is given, subject to final payment, for cheques received by our data centre up to 10:00 p.m., for C\$ items, and 9:00 a.m., for US\$ items.

■ Draft Drawings

Standard MICR-encoded drafts are provided at no charge; customized orders are also available.

■ FULL RANGE OF STATEMENTS AND ADVICES

Scotiabank's MT950 statements are dispatched at approximately 8:00 p.m. Toronto time - *the same day*. We send MT940 statements, with most of the same particulars, at any hour convenient to your bank during our business day. Of course, the full range of SWIFT statements and advices is available, some of which can be delivered to different SWIFT endpoints.

Our statements and advices are also available by fax or telex, in SWIFT format. On business days, *Scotia Connect* gives you on-line PC access to balances and transactions from 7:30 a.m. to 7:30 p.m. Toronto time.

■ COMPETITIVE PRICING

There are no minimum balance requirements and no direct transactional charges to your account, unless this is your preference. You benefit from a favourable earnings rate to determine compensating balance requirements, there are no central bank reserves, and float is not applicable on deposits, so all your balances count.

■ CUSTOMER SERVICE

Our customer service officers use a real-time investigations system, personally acknowledging your enquiries on the day received and normally resolving payment-related claims within two days.

■ MEETING YOUR NEEDS

Your Scotiabank Relationship Manager would be pleased to prepare a customized proposal.

E-mail: corrbkg@scotiabank.com
www.scotiabank.com/corrbkg

(07/02)

