

ATTENTION CORRESPONDENTS:

Cross Border Currency & Monetary Instruments

Effective January 6, 2003, Canadian federal government regulations under the Proceeds of Crime (Money Laundering) and Terrorist Financing Act come into effect. The regulations require that any shipment containing cash or monetary instruments, with a value equal to or greater than CAD10,000 or equivalent, imported into or exported from Canada, must be reported to Canada Customs and Revenue Agency (CCRA).

Monetary instruments are defined as:

- Securities, including stocks, bonds, debentures and treasury bills, and
- Negotiable instruments in bearer form, i.e. not made payable to a person or entity and that have not been endorsed. These include travellers cheques and bearer securities.

For the purpose of these regulations we advise that cash letter items and items sent on collection must be endorsed and are not reportable.

When shipping cash or monetary instruments into Canada, Form E667 entitled, [Cross Border Currency or Monetary Instruments Report – General](#), must accompany the shipment for submission to CCRA at the border or point of entry. At the same time, the transporter of the shipment (i.e. courier or armoured car) must complete Form E668 entitled, [Cross Border Currency or Monetary Instruments Report Made by Person in Charge of Conveyance, to CCRA](#), and attach it to the referenced Form E667.

Failure to report may lead to seizure by CCRA of the shipment of currency or monetary instruments and the assessment of fines.

For complete instructions and all information necessary for the completion of these forms please refer to the following websites:

For details regarding the Regulations see:

<http://canada.gc.ca/gazette/part2/pdf/q2-136x15.pdf>

For information regarding, and to download the forms, see the Canada Customs and Revenue Agency website at:

<http://www.cra-adrc.gc.ca>

You may also contact Canada Customs and Revenue Agency at:

Telephone numbers: 204-983-3500 or 506-363-5064.