

Scotiabank El Salvador S.A.

YOUR SCOTIABANK PARTNER IN EL SALVADOR

In October 1997, The Bank of Nova Scotia (Scotiabank) acquired an initial 53% interest in Banco Ahorromet S.A., which was subsequently renamed Scotiabank El Salvador S.A. Approximately 3 years later, Scotiabank took complete control of the operation.

In May 2005, Scotiabank consolidated its presence in El Salvador, acquiring almost 99% of Banco de Comercio, the fourth largest bank with a presence across the whole country and serving both retail and corporate markets.

Today, Scotiabank El Salvador S.A. has a network of 58 branches and more than 100 ATM's, with a wide range of products. As El Salvador's fourth largest bank, Scotiabank El Salvador has assets totaling US\$1,939 million, including its four subsidiaries:

Scotia Inversiones, Corredores de Bolsa	(Brokerage)
Scotia Facto-Leasing	(Factoring and Leasing)
Bancomercio Inc.	(Money Remittance)
Compañía General de Seguros, S.A.	(Insurance)

TRADITIONAL TRADE FINANCE PRODUCTS

- Import letters of credit
- Export letters of credit
- Bid, performance and advance payment guarantees
- Standby letters of credit
- Clean and documentary collections
- Direct collection services for correspondents and exporters

SUPPLIER TRADE SERVICES

- Advances against receivables
- Discounting acceptances and other trade paper with or without recourse
- Re-discounting

For more information, see your Scotiabank Relationship Manager, e-mail us at corrbkg@scotiabank.com, or visit www.gtb.scotiabank.com



LOCAL STRENGTH WITH GLOBAL REACH

We are a leading provider of global transaction banking services. Unmatched in terms of our North American banking platform, we also reach beyond to provide seamless integration of products and services around the globe.

Banking services include:

- Accounts and investment solutions
- Electronic banking
- Electronic payments
- Commercial cards
- Trade finance
- Foreign exchange
- Correspondent banking



CORRESPONDENT BANKING SERVICES



BUYER TRADE SERVICES

- Down payment financing for longer term capital goods exports
- Refinancing
- Import financing at competitive interest rates through local facilities

PROJECT FINANCING/SYNDICATIONS

ACCOUNT SERVICES

Vostro (due from) accounts in U.S. dollars or foreign currencies to facilitate:

- Draft drawings
- Wire remittances
- L/C reimbursements
- Cash letters

CORPORATE/TREASURY SERVICES

- Call and term deposits
- Current and savings accounts
- Loans in U.S. dollars or other currencies
- Foreign exchange in all major currencies
- Custodial services
- Brokerage services
- Inward remittances can be paid in U.S. dollars or foreign currency

FOR MORE DETAILED INFORMATION

For assistance with your business requirements in El Salvador, please contact Scotiabank El Salvador, S.A. or your Scotiabank Relationship Manager.

SCOTIABANK EL SALVADOR, S.A

25 Av. Nte y 23 C. Pte No. 1230
San Salvador, El Salvador, C.A.

Mr. Robert Williams
Director, Commercial and Corporate Banking

Tel: (503) 2234 4541
Fax: (503) 2234 3464
E-mail: Robert.williams@scotiabank.com.sv

Gilberto Serarols
Senior Manger, Trade Finance
Tel: (503) 2236 4202
Fax: (503) 2226-6384
E-mail: Gilberto.serarols@scotiabank.com.sv

website: www.scotiabank.com.sv
SWIFT: BCSASVSS
Equipped with TRADEXPRESS elite®



* Trademark of The Bank of Nova Scotia. Trademark used under license and control of The Bank of Nova Scotia.
® Registered Trademark of The Bank of Nova Scotia.

For more information, see your Scotiabank Relationship Manager, e-mail us at corrbkg@scotiabank.com, or visit www.gtb.scotiabank.com