



## CORRESPONDENT BANKING SERVICES



### LOCAL STRENGTH WITH GLOBAL REACH

We are a leading provider of global transaction banking services. Unmatched in terms of our North American banking platform, we also reach beyond to provide seamless integration of products and services around the globe.

Banking services include:

- Accounts and investment solutions
- Electronic banking
- Electronic payments
- Commercial cards
- Trade finance
- Foreign exchange
- Correspondent banking



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# Globepay

Scotiabank invites you to take advantage of its global network to expedite all your Bank's foreign payments without the expense of maintaining overseas accounts.

Payments in U.S. dollars or foreign currencies can be made to approximately 40 countries through a single U.S. dollar account with Scotiabank. Payment destinations include European, Asian and Caribbean countries: a list of eligible Globepay countries is provided below.

Most correspondents prefer Scotiabank's fee to be debited in arrears, in one total amount each month end, which simplifies your reconciliation.

### HOW IT WORKS

- At the start of each business day we will fax you our foreign exchange bulletin, which lists competitive sell rates for remittances in currencies other than U.S. dollars.
- If a payment amount exceeds the bulletin limit you may contact our traders in Toronto for a special rate. Our toll-free trade line is 1-800-830-2407.
- Send your payment requests via SWIFT MT103 to Scotiabank's Global Wholesale Services by 3:30 p.m. Toronto time. U.S. dollar payments received before the cut-off will be effected with same day value. Foreign currency payments will be effected by Scotiabank on the day received but valued the next business day.
- For reimbursement, you may simply instruct us to debit your U.S. dollar account with our Global Wholesale Services on the value date.

### COMPETITIVE PRICING

- Regardless of country, we charge an up-front flat fee for Globepay that is debited once a month in one total. In some cases it can be deducted from proceeds at the time of transaction. If you prefer, the fee can also be applied on an analysis basis.

### CUSTOMER SERVICE

- Our customer service officers use a real-time investigations system, personally acknowledging your enquiries on the day received and normally resolving payment-related claims/enquiries within 2 business days. International payments, however, sometimes take longer to investigate.

COUNTRY	CURRENCY	COUNTRY	CURRENCY	COUNTRY	CURRENCY
AUSTRIA	EURO	GREECE	EURO	SAUDI ARABIA	RIYAL
BAHAMAS	DOLLAR	GUYANA	DOLLAR	SINGAPORE	DOLLAR
BARBADOS	DOLLAR	HONG KONG	DOLLAR	SOUTH AFRICA	RAND
BELGIUM	EURO	INDIA	RUPEE	SPAIN	EURO
BELIZE	DOLLAR	INDONESIA	RUPIAH	ST. LUCIA/GRENADA/ ANTIGUA	DOLLAR
BERMUDA	DOLLAR	IRELAND	EURO	SWEDEN	KRONA
CANADA	DOLLAR	ITALY	EURO	SWITZERLAND	CHF
CAYMAN ISLAND	DOLLAR	JAMAICA	DOLLAR	THAILAND	BAHT
DENMARK	KRONE	JAPAN	YEN	TRINIDAD & TOBAGO	DOLLAR
FIJI	DOLLAR	MEXICO	PESO	UNITED KINGDOM	STG
FINLAND	EURO	NETHERLANDS	EURO		
FRANCE	EURO	NEW ZEALAND	DOLLAR		
GERMANY	EURO	PORTUGAL	EURO		

For more information, see your Scotiabank Relationship Manager, e-mail us at [corrbkg@scotiabank.com](mailto:corrbkg@scotiabank.com), or visit [www.gtb.scotiabank.com](http://www.gtb.scotiabank.com)