



# SCOTIABANK DE COSTA RICA

## YOUR SCOTIABANK PARTNER IN COSTA RICA

In September 1995 The Bank of Nova Scotia acquired an 80% interest in Corporación Mercaban, the holding company of the entire Banco Mercantil Group in Costa Rica. In 1996 they registered Banco Mercantil de Costa Rica S.A. as Scotiabank de Costa Rica S.A., and in November 2001 increased its ownership to 100%.

Scotiabank de Costa Rica is the seventh largest bank in Costa Rica, and has twelve branches, an Automotive Finance Center and a Wealth Management Unit, offering a complete range of personal and corporate banking products, trade-related and corporate/ treasury services.

### ■ TRADITIONAL TRADE FINANCE PRODUCTS

- Import letters of credit
- Export letters of credit
- Bid, performance bonds or guarantees
- Standby letters of credit
- Clean and documentary collections
- Direct collection services for correspondents and exporters
- Forward exchange contracts
- Bankers acceptances

### ■ PROJECT FINANCING/SYNDICATIONS

### ■ SUPPLIER TRADE SERVICES

- Advances against receivables
- Discounting acceptances and other trade paper with or without recourse
- Re-discounting

### ■ BUYER TRADE SERVICES

- Down payment financing for longer term capital goods exports
- Refinancing
- Import financing at competitive interest rates through local facilities

### ■ ACCOUNT SERVICES

Vostro (due from) accounts in colones or foreign currencies to facilitate:

- Draft drawings
- Wire remittances
- L/C reimbursements
- Cash letters

### ■ CORPORATE, TREASURY AND PERSONAL BANKING SERVICES

- Call and term deposits in local and US Dollars
- Current and savings accounts in local and US Dollars, including offshore accounts
- Cash Management Services
- Loans in local or other currencies to meet corporate or personal needs
- Foreign exchange US Dollars, CAN Dollars
- Custodial services/safe deposit boxes
- Wealth Management including local and international investment instruments
- Inward remittances are made by SWIFT and funds can be paid in colones or US Dollars

For more information regarding your international business requirements in Costa Rica, please contact Scotiabank de Costa Rica or your Scotiabank Relationship Manager.

SCOTIABANK DE COSTA RICA S.A.

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