



# Scotia Momentum™ VISA\* Cash Back Program

Here's a smart way to manage your day-to-day purchases:

- A **full** 2% cash back on all eligible gas, grocery, recurring payments and drug store purchases<sup>▲</sup>
- A **full** 1% cash back on all other eligible purchases

So you can shop at **any** eligible grocery store, drug store, or gas station and earn 2% cash back on all your everyday spending.<sup>▲</sup>

What better way to maximize your cash back.

Please see the Terms and Conditions below for full details of the *Scotia Momentum* VISA Cash Back Program.

## Cash Back Program Terms and Conditions.

### 1. HOW TO EARN A FULL 2% AND FULL 1% CASH BACK:

<sup>▲</sup> **HOW TO EARN A FULL 2% RATE** – You will earn 2% cash back on the first \$25,000 you spend annually on gas, groceries, recurring payments and drug store purchases. 2% cash back applies at merchants which are classified in the Visa Inc. (VISA) network as Grocery Stores & Supermarkets, Drug Stores & Pharmacies, Service Stations (with or without ancillary services), Automated Fuel Dispensers and Recurring Payments (Merchant Codes: 5912, 5411, 5541 & 5542). Recurring payments are defined as payments made on a monthly or regular basis automatically billed by the merchant to your *Scotia Momentum* VISA card. Recurring payments are typically telecommunication, insurance, membership, subscriptions etc. purchases. Not all merchants offer

See how much you could earn with the *Scotia Momentum* VISA Cash Back Program:

#### FOR EXAMPLE

If you spend \$1,300<sup>+</sup> per month on purchases:

\$400	on gas, groceries, recurring payments, drug store purchases (2% cash back)
+ \$900	on everything else (1% cash back)
<b>\$1,300</b>	<b>per month spend</b>

In a year you could earn:

<b>2% Cash Back rebate = \$</b>	<b>96.00</b>
<b>+ 1% Cash Back rebate = \$</b>	<b>108.00</b>

**Total Scotia Momentum cash back: \$204.00**

recurring payments. *(Please check with your merchant to see if they offer recurring payments on VISA cards.)* Some merchants may sell these products/services or are separate merchants who are located on the premises of these merchants, but are classified by VISA in another manner, in which case this added benefit would not apply.

**HOW TO EARN A FULL 1% RATE** – You will earn 1% cash back on purchases made after you have reached the 2% \$25,000 annual spend max., and on all other purchases made with the card.

**2. ELIGIBILITY:** All *Scotia Momentum* VISA cardholders (“Cardholders”) are eligible, except persons who hold the card as a corporate card, and cardholders which are businesses, corporations, partnerships or other legal entities.

### 3. HOW TO QUALIFY FOR THE CASH BACK PROGRAM:

- The *Scotia Momentum* cash back program is an annual program. Your reward accumulates each month, beginning each year with your December statement, and is awarded at the end of each 12 month period as a credit on your November statement.
- Eligible spending by Cardholders of the same VISA account qualifies for the cash back program.
- The cash back payout is calculated on card purchases, less returns (“Net Purchases”). **Cash advances, including *Scotia* VISA Cheques, balance transfers from other cards or loans, interest, and VISA payments and fees, do not qualify for *Scotia Momentum* cash back.**
- Your total cash back, year to date, will show on each monthly statement.
- After your *Scotia Momentum* cash back is posted on your November statement, the program will begin again with your December billing cycle (which starts immediately after your November statement is issued).

### 4. ADDITIONAL DETAILS ON SCOTIA MOMENTUM CASH BACK CALCULATION:

*Scotia Momentum* cash back will not be posted on *Scotia Momentum* VISA accounts that are not in good standing when card purchases are made, or when a monthly statement is issued. Cash back will not be posted to a *Scotia Momentum* VISA account that is not in good standing, or is not open when the November statement is issued. If a *Scotia Momentum* VISA account is closed at any time prior to the November statement, for any reason, all *Scotia Momentum* cash back earned to that time will be forfeited.

Each year on the billing period closing date that occurs in November, we will review the status of your account. You will qualify for *Scotia Momentum* cash back unless (i) you have a minimum payment that remains unpaid for two (2) or more billing periods or (ii) your account is suspended, cancelled or closed.

*Scotia Momentum* cash back is based on the Canadian dollar amount of Net Purchases and will be calculated and credited in Canadian dollars. A fraction of a cent will be rounded up to the nearest cent.

Scotiabank may choose not to credit cash back on Net Annual purchases which are greater than \$100,000 (combined spend between 1% and 2% cash back levels) or which on a monthly basis exceeds your credit limit.

**5. DISCREPANCIES:** Cardholders must advise Scotiabank of any discrepancies in eligible net purchases no later than three months after the date of the purchase for which an adjustment is requested. Otherwise, the net eligible purchase amount (except for erroneous adjustments) will be deemed to be correct.

**6. MISCELLANEOUS:** From time to time, Scotiabank may restrict, cancel, suspend or otherwise alter aspects of this program, with or without notice to cardholders. Requests for early payment of *Scotia Momentum* cash back will not be considered.

Eligible Net Purchases cannot be transferred between *Scotia Momentum* VISA accounts. *Scotia Momentum* cash back does not constitute property of the cardholder and cannot be transferred or encumbered in any circumstances and, without limiting the generality of the foregoing, cannot be negotiated, attached, pledged, mortgaged or hypothecated and may not be divided or transferred as a part of a domestic agreement, through legal proceedings, or upon death.

Any abuse of the program’s privileges, failure to follow its terms, or misrepresentation may result in Scotiabank terminating a cardholder’s participation in the program. Scotiabank may end the program at any time, in whole or in part, with or without notice.

Cardholders are solely responsible for any tax liability and tax reporting obligations arising from any *Scotia Momentum* cash back.

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<sup>†</sup> Purchase returns, payments, cash advances, fees and service charges do not qualify for *Scotia Momentum* cash back.

<sup>®</sup> Registered trademark of The Bank of Nova Scotia.