



Scotia Capital Inc.

ScotiaMcLeod Direct Investing
ScotiaMcLeod
TradeFreedom



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| Account Number of Guaranteed Party | Advisor Code |
| Account Name of Guaranteed Party | |

Guarantee

FOR VALUABLE CONSIDERATION the second undersigned (herein called the "Guarantor") hereby personally guarantees payment to Scotia Capital Inc. (herein called the "Member"), forthwith after demand therefor as hereinafter provided, of all present and future debts and liabilities of the undersigned (herein called the "Guaranteed Party") to the Member.

PLEASE PRINT FULL LEGAL NAME OF GUARANTEED PARTY

AND the Guaranteed Party and the Guarantor agree that:

1. The Guarantor shall not be released nor the Guarantor's liability hereunder limited or lessened by the Member granting time, taking or giving up securities, accepting compositions, granting releases or discharges or otherwise dealing with the Guaranteed Party or other parties or securities nor by any other thing whatsoever, either of a like nature to the foregoing or otherwise, whereby as guarantor only the Guarantor would or might be discharged.
2. The Member shall not be bound to exhaust its recourse against the Guaranteed Party or other parties or any securities the Member or the Guaranteed Party may hold before being entitled to payment from the Guarantor of the amount hereby guaranteed.
3. This guarantee shall be good notwithstanding any change or changes in the name of the Guaranteed Party or, if the Guaranteed Party be a partnership, any change or changes in the members of the partnership by death or by the retirement of one or more of the partners or by the introduction of one or more other partners.
4. This shall be a continuing guarantee and shall cover all debts and liabilities of the Guaranteed Party to the Member from time to time and shall apply to and secure any ultimate balance due or remaining unpaid to the Member and shall be binding as a continuing security on the Guarantor until receipt by the Member of written notice from the Guarantor (or the executors or administrators of the Guarantor) to make no further advances or extensions of credit on the security of this guarantee; upon receipt by the Member of such notice this guarantee shall not apply to any debts or liabilities of the Guaranteed Party to the Member thereafter incurred. The account of the Guaranteed Party and any assets held therein shall be restricted until such time as the debts and liabilities of the Guaranteed Party are satisfactorily discharged or until an alternative Guarantor acceptable to the Member enters into a written guarantee agreement on behalf of the Guaranteed Party.
5. The Guarantor shall make payment to the Member of the amount of the liability of the Guarantor hereunder forthwith after demand therefor is made in writing and such demand shall be deemed to have been made when delivered or mailed, postage prepaid, in an envelope addressed to the Guarantor at the Guarantor's address set forth below or to such other address of which from time to time the Guarantor shall advise the Member in writing.
6. All securities, cash, coins, commodities, contracts for the future delivery thereof, commodity options and forward commodity and foreign exchange contracts, held or carried by the Member for the account of the Guarantor, shall be pledged and shall be maintained as collateral security for the payment of any debts and liability of the Guaranteed Party to the Member to the extent of the liability of the Guarantor hereunder.
7. The Guarantor and the Guaranteed Party acknowledge, and the Guaranteed Party specifically consents to the Guarantor receiving at the Member's discretion copies of the Guaranteed Party statement of account as generated.
8. The Member shall have no obligation to provide the Guarantor with any information concerning the relationship and dealings between it and the Guaranteed Party. The Guarantor acknowledges that the extent of the Guarantor's responsibility under the guarantee will fluctuate, and that such responsibility is not limited.
9. The Guarantor acknowledges having had an opportunity to consider whether to seek independent legal advice before delivering this guarantee to the Member and that the Member recommended that the Guarantor do so. The Guarantor acknowledges having read and understood the terms and conditions of this guarantee before signing and delivering it.
10. If the Guarantor is a spouse of the Guaranteed Party, the Guarantor is advised to seek independent legal advice before executing this guarantee and, by execution of this guarantee, the Guarantor either acknowledges having received independent legal advice or acknowledges being urged to seek independent legal advice although the Guarantor has declined to do so.
11. This instrument is in addition and supplemental to all other guarantees held or which may hereafter be held by the Member and shall enure to the benefit of and be binding upon the respective heirs, executors, administrators, successors and assigns of the Member and the Guarantor.

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12. Personal Information (for individuals only). The Guarantor hereby consents to the Member collecting personal information about the Guarantor from third persons such as personal information agents, present and past employers, personal and credit references, credit reporting agencies, a credit bureau, advertising agencies, collection agencies, and any person or corporation with whom the Guarantor has or may have financial relations and to the release by third parties to Member of such information. The Guarantor also consents to the disclosure by the Member of personal information to third persons including personal information agents, creditors, persons to whom the Guarantor has applied for credit, financial institutions, collection agencies, bailiffs, marketing and advertising agencies, credit reporting agencies, a credit bureau or any person or corporation with whom the Guarantor has or may have financial relations or any supplier of services relating to the account or to any other person to whom the Member deems it necessary for the purpose of fulfilling the object of the file created by the Member under the name of the Guarantor. The Guarantor acknowledges that it understands the consequences of giving such a consent, which is given freely and will be valid and irrevocable for so long as it is needed in order to achieve the object of the file.

The object of the file maintained on the Guarantor is to assist the Member in: (i) making its decision with respect to this guarantee and (ii) monitoring, evaluating, servicing and collecting indebtedness owing to the Member. The personal information in this file will be used to make any relevant decisions in order to achieve the object of the file and will be made available only to the Member's employees who require it for the performance of their duties. The file will be kept at the address of the Member as indicated from time to time to the Guarantor. The Guarantor has the right to access the file and rectify any personal information in the file which may be obsolete or incorrect. To exercise the right of access and rectification, please attend the designated office of the Member, or write to the Member, and the information in the file will be provided.

13. Each Guarantor acknowledges that each Guaranteed Party is the only person entitled to give instructions, including investment objectives and suitability criteria, in respect of operation of the Guaranteed Accounts of that Guaranteed Party and that Member shall not review the suitability of transactions in the Guaranteed Accounts in relation to any Guarantor.

If this guarantee is for residents of Quebec, the following apply:

14. This guarantee shall be governed by, and construed in accordance with, the laws of the Province of Quebec. This guarantee shall not be deemed to create any right in any person except as provided herein and shall inure to the benefit of the successors and assigns of the Member and all obligations of Guarantor shall be binding upon the successors, assigns, heirs, executors, administrators and legal personal representatives, as the case may be, of Guarantor. This guarantee constitutes the entire agreement of Guarantor and the Member relative to the subject matter hereof. No modification of, or supplement to, this guarantee shall bind the Member unless the same is in writing and is signed by an authorized officer of the Member. In the event that any part of this guarantee is declared invalid, illegal or unenforceable, then the remaining terms, clauses and provisions of this guarantee shall not be affected by such declaration and all of the remaining clauses of this Guarantee shall remain valid, binding and enforceable. The Guarantor hereby waives diligence, presentment, demand of payment, filing of claims with the court in the event of a receivership or bankruptcy of the Guaranteed Party, protest or notice with respect to the Guaranteed Party's obligations and all demands whatsoever and covenants that the obligations of the Guarantor will not be discharged, except by complete performance of the obligations contained herein. The parties acknowledge that they have required that this agreement and all related documents be drawn up in English. Les parties reconnaissent avoir exigé que la présente convention et tous les documents connexes soient rédigés en anglais.

Note: For Alberta Residents, a Guarantee - Certificate of Notary Public (CA5B) is required.

Signature(s)

If the Guarantor is an individual, this document must not be signed under Corporate Seal.

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| Date | Signature of Guaranteed Party | Joint Guaranteed Account Holder Signature |
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Name of Guaranteed Party (Please print)

Guaranteed Party's A/C #(s)

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| Date | Signature of Guarantor Party | Joint Guarantor Account Holder Signature |
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Name of Guarantor Party (Please print)

Guarantor's A/C #(s)

Note: Guarantee relationships involving multiple parties please attach appropriate number of forms.