

## Changes to *Money Master*® Savings Accounts and Investment Account Cash interest calculations

On September 1, 2008, the following interest rate calculation changes will be made to:

### *Money Master*® High Interest Savings Account

High daily interest\* will continue to be paid on the whole balance for accounts with balances of \$5,000 or more and reduced daily interest\* will be paid when an account's balance falls below \$5,000.

For Accounts with Balances	Current Interest Rate*	New Interest Rate*
less than \$5,000	2.25% <sup>†</sup>	1.50% <sup>†</sup>
\$5,000 or more	2.25% <sup>†</sup>	2.25% <sup>†</sup>

### *Money Master for business*<sup>1</sup>

High daily interest\* will continue to be paid on the whole balance for accounts with balances of \$5,000 or more and reduced daily interest\* will be paid when an account's balance falls below \$5,000.

For Accounts with Balances	Current Interest Rate*	New Interest Rate*
less than \$5,000	2.25% <sup>†</sup>	1.50% <sup>†</sup>
\$5,000 or more	2.25% <sup>†</sup>	2.25% <sup>†</sup>

<sup>†</sup> Rate is subject to change in accordance with applicable law.

\* Interest is calculated on the daily closing balance and paid monthly.

<sup>1</sup> Available for business customers with annual sales up to \$5 Million.

### *Money Master* for RSP accounts

High daily interest<sup>◊</sup> will continue to be paid on the whole balance for accounts with balances of \$5,000 or more and reduced daily interest<sup>◊</sup> will be paid when an account's balance falls below \$5,000.

For Accounts with Balances	Current Interest Rate <sup>◊</sup>	New Interest Rate <sup>◊</sup>
less than \$5,000	2.00% <sup>†</sup>	1.50% <sup>†</sup>
\$5,000 or more	2.00% <sup>†</sup>	2.00% <sup>†</sup>

### Investment Account “Cash” Balances – Non-Registered and Registered

High daily interest\*\* will continue to be paid on the whole balance for accounts with balances of \$5,000 or more and reduced daily interest\*\* will be paid when an account's balance falls below \$5,000.

For Accounts with Balances	Current Interest Rate**	New Interest Rate**
less than \$5,000	2.00% <sup>†</sup>	1.50% <sup>†</sup>
\$5,000 or more	2.00% <sup>†</sup>	2.00% <sup>†</sup>

If you have any questions about these changes please call us at 1-800-472-6842, visit [www.scotiabank.com](http://www.scotiabank.com) or drop by your branch.

<sup>†</sup> Rate is subject to change in accordance with applicable law.

<sup>◊</sup> Interest is calculated on the daily closing balance and paid semi-annually, at the end of June and December.

\*\* Interest is calculated on the daily closing balance and paid monthly.

