

Reading your Investment Account Statements

You will receive account statements from ScotiaMcLeod on a regular basis. As illustrated below, these will provide you with the details of your transactions over the reporting period, and will summarize your investment holdings.

Your regular account

- Account Summary:** Outlines the Net Asset Value or the total market value of priced securities within your account. This summary includes cash balances at the close of the date indicated.
- Cash Balances:** View the Opening and Closing cash amounts for your various account types (e.g. cash, margin, etc.). Amounts owed to ScotiaMcLeod are represented by a "-", indicating a debit balance.
- Income Summary:** Shows the dividend and interest income earned in the period from the last statement date to the current statement date, and in the year to date.
- Asset Class Summary:** Summarizes all the investments in your account, categorized by the type of assets they represent, including cash, fixed income, preferreds, equities, and others. Each asset class is listed according to its market value and its percentage of your overall account.

Branch Information		Telephone:	(123) 456-7890
1234 Street Drive	Suite 1000	Web Site:	www.scotiaclead.com
Toronto, ON	A1B 2C3	Branch Manager:	Alice Surname

Investment Account Statement	
JOHN Q PUBLIC 1266 ANYSTREET DR. ANYTOWN, ON A1A 1A1	Your Account Number 123-45678
Investment Executive	Investment Team
Michael Executive (123) 123-4567 michael_executive@scotiaclead.com	John Assistant (123) 987-6543
Account Type: Regular Account	Statement Date: February, 2003
Last Statement Date: January 31, 2003	

CANADIAN PORTFOLIO OVERVIEW

Currency: Canadian Dollar

ACCOUNT SUMMARY	Net Asset Value	
	January 31, 2003	February 28, 2003
JOHN Q PUBLIC 1266 ANYSTREET DR.	\$89,100	\$99,919

CASH BALANCES	Type	Opening	Closing
	Other	\$ 50	\$ 50
Cash	\$ 100	\$ 100	
Total	\$ 150	\$ 150	

INCOME SUMMARY	Type	This Period	Year to Date
		Interest	\$ 0
Dividend	\$ 4	\$ 144	
Total	\$ 4	\$ 151	

ASSET CLASS SUMMARY	Feb 28, 2003		% of Total Assets
	Market Value	Total	
Cash	\$ 44,627	\$ 44,627	44.66%
Fixed Income	\$ 27,920	\$ 27,920	27.94%
Equity	\$ 13,855	\$ 13,855	13.87%
Preferreds	\$ 1,022	\$ 1,022	1.02%
Other	\$ 12,495	\$ 12,495	12.51%
Total	\$ 99,919	\$ 99,919	

FOR INFORMATION PURPOSES ONLY

New activity in your account

- Date:** In the case of executed trades, the settlement date is shown; for other transactions, the date they were processed is shown.
- Type:** Displayed for Regular Accounts only, this column shows whether the transaction was cash, margin, income, COD, QSSP margin, QSSP cash, short, or other. Transactions in Registered accounts are all considered cash.
- Credit/Debit:** The figures in this column represent how much the transaction increased or decreased your account's cash balance. Debit amounts are represented by a "-" and result in a reduction in the cash balance; a credit amount is an increase in the cash balance.
- Security Description:** All securities displayed in the Account Holdings section are segregated unless they are described otherwise in this column. Securities registered in your name are also reflected here.
- Adjusted Average Cost:** The cost of acquiring one share or unit of a security, including commissions and fees.
- Adjusted Book value:** The total reached by multiplying your adjusted average cost by the number of shares or units of a security.
- Price as of Statement Date:** The per share or unit cost of a security as valued in the market.
- Market Value:** Determined by multiplying the price by the number of shares or units held.
- Total Value of Priced Securities, Including Cash:** These figures represent the total adjusted book value for all the securities in your portfolio and the total market value for those securities.

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Investment Account Statement	
JOHN Q PUBLIC 1266 ANYSTREET DR. ANYTOWN, ON A1A 1A1	Your Account Number 123-45678

NEW ACTIVITY IN YOUR ACCOUNT

Date	Type	Activity	Quantity	Description	Price/Rate\$	Credit/Debit\$
Opening Balance						576.12
Feb 03	MRGN	DIVIDEND	5.410	SCOTIA MONEY MARKET FUND (357) REINVEST 01/29/99 @ 10.0000		
Feb 03	MRGN	DIVIDEND		NOVA CHEMICALS CORP CASH DIV ON 40 SHS REC 01/31/03 PAY 02/15/03	1000	4.00
Closing Balance						\$580.12

YOUR ACCOUNT HOLDINGS

Type	Security Description	Quantity	Adjusted Average Cost \$	Adjusted Book Value \$	Feb 28, 2003 Price \$	Feb 28, 2003 Market Value \$
Cash Balance				580		580
Equity	BANK ONE CORP (200 REG)	-200	53.587	-10,717	53.750	-10,750
Other	MRGN SCOTIA MONEY MARKET FUND (357) (1716 SEG)	1,716.043	10.003	17,166	10.000	17,160
Total Value of Priced Securities including cash				\$68,940		\$99,919

TRADES IN YOUR ACCOUNT FOR SETTLEMENT AFTER THE MONTH END

Date	Type	Activity	Quantity	Security Description	Price/Rate\$	Credit/Debit\$
Mar 03	CASH	BUY	1,000,000	ROYAL BANK OF SCOTLAND BP	105.00	-1,138,083.33

ORDERS RECEIVED FROM YOU BUT NOT EXECUTED AS OF THE MONTH END

Date	Quantity	Security Description	Market Price\$
Mar 03	BUY 500	CANADIAN WESTERN BANK EDMONTON ALBERTA ORDER PRICE: 25 GOOD TILL CANCELLED ALL OR NONE	26,000

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Branch Information
 1234 Street Drive
 Suite 1000
 Toronto, ON
 A1B 2C3
 Telephone: (123) 456-7890
 Web Site: www.scotiacleod.com
 Branch Manager: Alice Surname

Investment Account Statement

JOHN Q PUBLIC
 1266 ANYSTREET DR.
 ANYTOWN, ON
 A1A 1A1

Your Account Number **123-45678**
 Account Type: Registered Retirement Savings Plan
 Statement Date: December, 2002
 Last Statement Date: November 29, 2002
 Account Open Date: February 12, 1990

Scotia Self-Directed RRSP with
 The Bank of Nova Scotia Trust Company acting as Trustee

SPOUSAL PLAN

Investment Executive: Michael Executive (123) 123-4567
 Investment Team: John Assistant (123) 987-6543
 Email: michael_executive@scotiacleod.com

CANADIAN PORTFOLIO OVERVIEW

Currency: Canadian Dollar

ACCOUNT SUMMARY

	Net Asset Value	
	November 29, 2002	December 31, 2002
JOHN Q PUBLIC 1266 ANYSTREET DR.	\$50,100	\$60,505

1 CONTRIBUTION SUMMARY

	Personal	Spousal	Total
First 60 Days	\$ 2,000	\$ 500	\$ 2,500
Remainder of Year	\$ 0	\$ 0	\$ 0
Refund of Excess	\$ 0	\$ 400	\$ 400
Year to Date	\$ 2,000	\$ 900	\$ 2,900
Since November 1, 1991			
Total Contributions	\$ 19,216	\$ 500	\$ 19,716
Transfers	\$ 23,384	\$ 0	\$ 23,384
Withdrawals (including fees and taxes withheld)			\$ 4
Total			\$ 45,096
Net Asset Value on October 31, 1991			\$ 2,000
2 Change in Plan Assets			\$ 15,409

FOR INFORMATION PURPOSES ONLY



Investment Account Statement

1 PAYMENT INFORMATION

Selected Payment Frequency	Monthly
Minimum Annual Payment	\$10,128.30
Elected Payment Amount	\$48,100.00
Year to Date Payments:	
Paid to You	\$48,099.96
Taxes Withheld	\$4,219.07
Total Payments Made	\$52,319.03

FOR INFORMATION PURPOSES ONLY

Your RRSP or RRIF account

1 Contribution Summary (RRSP accounts): Indicates the amounts you have contributed to your Personal and Spousal RRSPs for the first 60 days of the calendar year. These contributions are eligible for the previous calendar year, the remainder of the year (i.e. March to December), and the total year to date. The total contributions made since the RRSP account was opened are also listed, as well as the details of all transfers and withdrawals.

2 Change in Plan Assets (RRSP, LIRA, GRSP, DPSP accounts): This line indicates the change in the value of your plan assets since the day you opened your Registered account, or since November 1, 1991, if your account was opened before that date. This change is calculated by comparing the current Net Asset Value to the sum of all the contributions and transfers into your account less any withdrawals. If you transferred your account from another financial institution, remember that your holdings may have been transferred at their original book value instead of at the current market value. In that case, the Change in Plan Assets figure captures your portfolio's performance at both ScotiaMcLeod and your previous institution.

1 Payment Information (RRIF, LIF accounts): According to RRIF/LIF rules, you must withdraw funds from your account on a certain schedule. *Payment Frequency* indicates how often the payment is made (e.g. monthly). *Minimum Annual Payment* is the minimum annual amount the Canada Customs and Revenue Agency requires you to withdraw from your RRIF account. If our records show that you have elected to receive an annual amount that is greater than the specified minimum payment, that amount is displayed as the Elected Payment Amount. *Maximum Annual Payment* represents the maximum amount you can withdraw from your LIF account. *Taxes Withheld* represents the amount withdrawn from your RRIF/LIF and remitted as withholding taxes on your behalf.

