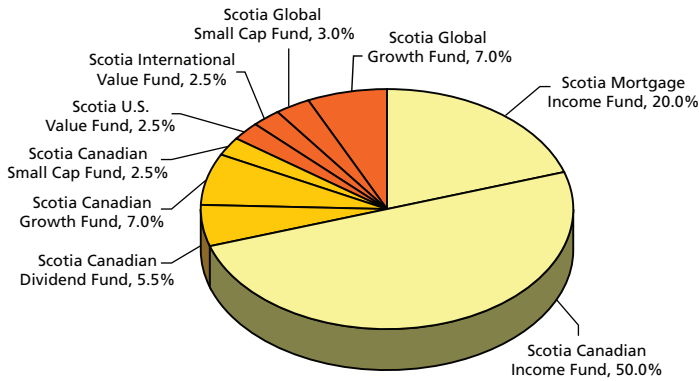


# Scotia Selected® Portfolios: Underlying Fund Weightings\*

## Scotia Selected Income & Modest Growth Portfolio (formerly Scotia Selected Income & Modest Growth Fund)

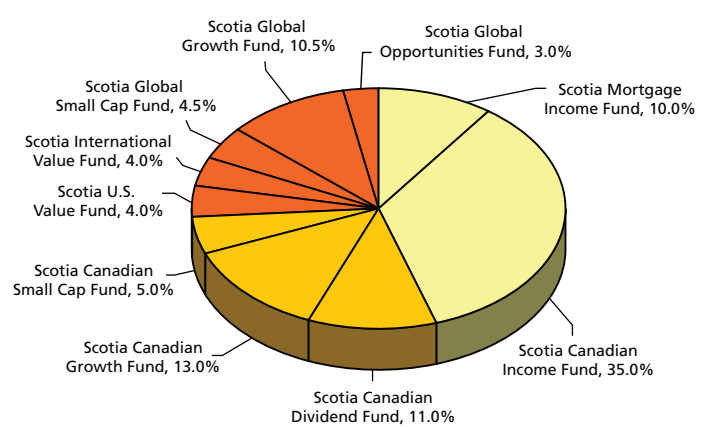


### Investment Objectives

The portfolio's objective is to achieve a balance of current income and long term capital appreciation, with a bias towards income. It invests primarily in a diversified mix of equity and income mutual funds managed by us and by other mutual fund managers.



## Scotia Selected Balanced Income & Growth Portfolio (formerly Scotia Selected Balanced Income & Growth Fund)

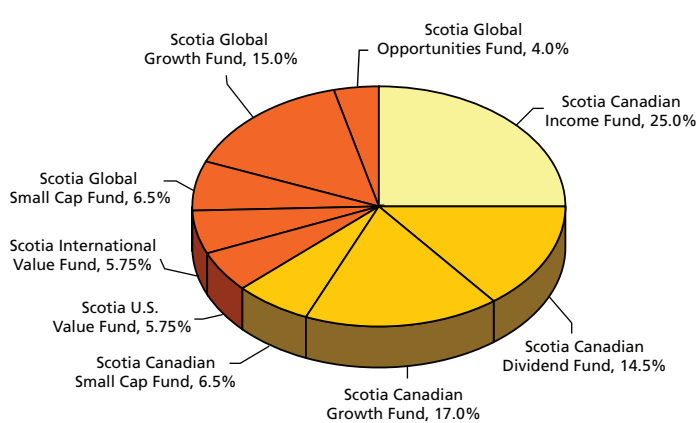


### Investment Objectives

The portfolio's objective is to achieve a balance of current income and long term capital appreciation, with a small bias towards capital appreciation. It invests primarily in a diversified mix of equity and income mutual funds managed by us and by other mutual fund managers.



## Scotia Selected Moderate Growth Portfolio (formerly Scotia Selected Conservative Growth Fund)

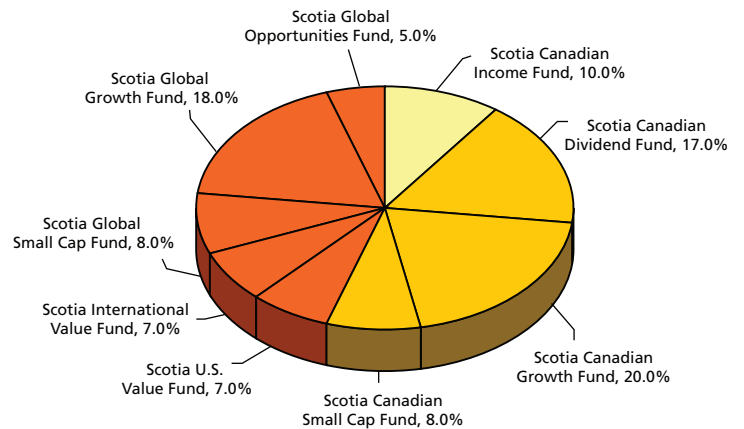


### Investment Objectives

The portfolio's objective is to achieve a balance of current income and long term capital appreciation, with a bias towards capital appreciation. It invests primarily in a diversified mix of equity and income mutual funds managed by us and by other mutual fund managers.



## Scotia Selected Aggressive Growth Portfolio (formerly Scotia Selected Aggressive Growth Fund)



### Investment Objectives

The portfolio's objective is to achieve long term capital appreciation. It invests primarily in a diversified mix of equity mutual funds, with additional stability derived from investments in income mutual funds managed by us and by other mutual fund managers.



\* Weightings as at May 1, 2007. The target weightings of the asset classes and the underlying funds in which the Scotia Selected Portfolios invest may change from time to time.

Scotiabank Group includes Scotia Securities Inc.

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