



Scotia Moneyback™ VISA* Reward Program.

Get an up to 1% Moneyback reward just for using your Scotia Moneyback VISA card

Your Scotia Moneyback VISA card gives you the freedom to buy the things you need, when you need them. What's even better is getting an up to 1% Moneyback reward every year on the purchases you've made with your card.

The more you use your card, the more you'll get in return

Use your card for all your everyday purchases – like shopping, groceries, gas, travel, utilities, and you'll maximize your reward.

For instance, if you were to spend \$200** per week over the course of a year, you'd receive an \$85.25 Moneyback reward.

Your Moneyback reward will be credited to your account every year on your July statement. For your convenience, your eligible spending will be shown on your monthly statement.

Please see the Terms and Conditions below for full details of the Scotia Moneyback reward program.

Reward Program Terms and Conditions.

1. ELIGIBILITY: All Scotia Moneyback VISA cardholders (“Cardholders”) are eligible, except persons who hold the card as a corporate card, and cardholders which are businesses, corporations, partnerships or other legal entities.

2. HOW TO QUALIFY FOR A MONEYBACK REWARD:

- The Scotia Moneyback reward program is an annual program. Your reward accumulates each month, beginning each year with your August statement, and is awarded at the end of each 12 month period as a credit on your July statement.
- Eligible spending by both the primary cardholder, and by authorized users of the same VISA account, qualifies for a Moneyback reward.
- The reward is calculated on card purchases, less returns (“Net Purchases”). **Cash advances, including Scotia VISA Cheques, balance transfers from other cards**

or loans, interest, and VISA payments and fees, do not qualify for a Moneyback reward.

- Your reward is calculated on a tiered basis (Refer to point 3 below for details).
- Your total eligible spending, year to date, will show on each monthly statement.
- After your Moneyback reward is posted on your July statement, the program will begin again with your August billing cycle (which starts immediately after your July statement is issued).

3. MONEYBACK REWARD RATES: Your Moneyback reward is calculated on a tiered basis. The rate used to calculate your reward is based on your total Net Purchases over the year (August through July statements).



TIER	RATE	ELIGIBLE PURCHASES
1	0.25%	<\$1,500
2	0.50%	\$1,500 – \$3,000
3	1.00%	>\$3,000

EXAMPLE: TOTAL NET PURCHASES

August through July – \$10,400 (\$200 per week)
 $\$1,500 \times 0.25\%$ (TIER 1) = \$ 3.75 Moneyback reward
 $\$1,500 \times 0.50\%$ (TIER 2) = \$ 7.50 Moneyback reward
 $\$7,400 \times 1.00\%$ (TIER 3) = \$ 74.00 Moneyback reward
 Total Moneyback reward: \$ 85.25

4. ADDITIONAL DETAILS ON MONEYBACK REWARD

CALCULATION: A Moneyback reward will not be posted on *Scotia Moneyback* VISA accounts that are not in good standing when card purchases are made, or when a monthly statement is issued. Moneyback reward will not be posted to a *Scotia Moneyback* VISA account that is not in good standing, or is not open when the July statement is issued. If a *Scotia Moneyback* VISA account is closed at any time prior to the July statement, for any reason, all Moneyback rewards earned to that time will be forfeited.

Each year on the billing period closing date that occurs in July, we will review the status of your account. You will qualify for a Moneyback reward unless (i) you have a minimum payment that remains unpaid for two (2) or more billing periods or (ii) your account is suspended, cancelled or closed.

The Moneyback reward is based on the Canadian dollar amount of Net Purchases and will be calculated and credited in Canadian dollars. A fraction of a cent will be rounded up to the nearest cent.

Scotiabank may choose not to credit a reward on Net Annual purchases which are greater than \$50,000 or which, on a monthly basis, are greater than the “VISA available credit” which means the remaining portion of the credit limit as originally established, or later changed by Scotiabank.

5. DISCREPANCIES: Cardholders must advise Scotiabank of any discrepancies in eligible net purchases no later than three months after the date of the purchase for which an adjustment is requested. Otherwise, the net eligible purchase amount (except for erroneous adjustments) will be deemed to be correct.

6. MISCELLANEOUS: From time to time, it may be necessary for Scotiabank to restrict, suspend or otherwise alter aspects of this program, with or without notice to cardholders. Only primary cardholders may obtain information about the amount of their Moneyback reward. Requests for early payment of Moneyback rewards will not be considered.

Eligible Net Purchases cannot be transferred between *Scotia Moneyback* VISA accounts. Moneyback rewards do not constitute property of the cardholder and cannot be transferred or encumbered in any circumstances and, without limiting the generality of the foregoing, cannot be negotiated, attached, pledged, mortgaged or hypothecated and may not be divided or transferred as a part of a domestic agreement, through legal proceedings, or upon death.

Any abuse of the program’s privileges, failure to follow its terms, or misrepresentation may result in Scotiabank terminating a cardholder’s participation in the program. Scotiabank may end the program at any time, in whole or in part, with or without notice.

Cardholders are solely responsible for any tax liability and tax reporting obligations arising from any Moneyback rewards.

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* VISA Int./Lic. user The Bank of Nova Scotia.

** Purchase returns, payments, cash advances, fees and service charges do not qualify for a Moneyback reward.