

# Quick Facts: Scotiabank's Interest - Bearing Business Accounts<sup>1</sup>

	Business Interest Account	Business Investment Account	Dual Rate Account	ScotiaConnect® Treasury Account
<b>Description</b>	A tiered-rate operating account ideal for customers with balances of \$5,000 to \$500,000. Available in Canadian and U.S. funds.	A separate, tiered-rate investment account for customers with surplus balances of \$25,000 or more. Available in Canadian and U.S. funds.	A Canadian-dollar operating account suitable for customers with higher, consistent balances of \$100,000 or more.	A premium-rate investment account recommended for overnight or short-term surplus balances of \$100,000 to \$20 million for the Canadian dollar account and \$100,000 to \$10 million for the U.S. dollar account.
<b>Key Benefits</b>	<ul style="list-style-type: none"> <li>Standard pay-per-transaction service fees apply.<sup>4</sup></li> <li>Ideal for small to mid-size businesses to operate as a separate Canadian dollar account to earn interest.</li> </ul>	<ul style="list-style-type: none"> <li>Convenient, liquid alternative to GICs.</li> <li>Standard pay-per-transaction service fees apply,<sup>4</sup> except for a special charge of \$5 for each cheque issued. Account maintenance fee is removed.</li> <li>Funds can be transferred using ScotiaConnect® electronic banking customer-initiated transfers.<sup>7</sup></li> <li>Ideal for small to mid-size businesses to operate as a separate Canadian dollar account to earn interest.</li> </ul>	<ul style="list-style-type: none"> <li>Higher interest-earning potential for maintaining a higher minimum balance.</li> <li>Two sets of tiered rates paying premium interest on the minimum balance and lesser interest on the average balance portion.<sup>6</sup></li> <li>Standard pay-per-transaction service fees apply.<sup>4</sup></li> </ul>	<ul style="list-style-type: none"> <li>Only available to ScotiaConnect<sup>7</sup> electronic banking customers.</li> <li>Online access allows you to invest idle funds from your PC for higher interest-earning potential.</li> </ul>
<b>Interest<sup>2</sup></b>	<p>\$ CDN Account:</p> <ul style="list-style-type: none"> <li>Calculated on the applicable portion of the daily closing balance in each tier at the corresponding rate for that tier.</li> <li>Paid at the end of your statement cycle.</li> </ul> <p>\$ US Account</p> <ul style="list-style-type: none"> <li>Calculated on the applicable portion of the monthly average balance (in surplus)<sup>5</sup> in each tier at the corresponding rate for that tier.</li> <li>Paid at the end of your statement cycle.</li> </ul>	<p>\$ CDN &amp; \$ US Account:</p> <ul style="list-style-type: none"> <li>Calculated on the applicable portion of the daily closing balance in each tier at the corresponding rate for that tier.</li> <li>Paid at the end of your statement cycle.</li> </ul>	<p>For accounts with a minimum and average balance of more than \$50,000, interest is calculated:</p> <ul style="list-style-type: none"> <li>On the entire monthly minimum daily closing balance at the specified premium rate, plus</li> <li>On the applicable portion of the difference between the monthly average balance and monthly minimum daily closing balance in each tier at the corresponding lesser rate for that tier.</li> <li>Both the premium and lesser rates are priced using Scotiabank's Canadian Prime rate.</li> <li>Paid at the end of your statement cycle.</li> </ul>	<p>\$ CDN &amp; \$ US Treasury Accounts:</p> <ul style="list-style-type: none"> <li>Preferred rate set daily, available by 9:30 a.m. (ET).</li> <li>Calculated on daily closing credit balances.</li> <li>Paid at the end of your statement cycle.</li> </ul>
<b>Minimum Balance for Interest Calculation</b>	\$5,000	\$25,000	\$50,000	\$100,000
<b>CDIC Insured<sup>3</sup></b>	Yes	Yes	Yes	Yes
<b>Exceptions/Restrictions</b>	–	–	–	ScotiaConnect service fees are extra. Some transfer restrictions apply.



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<sup>1</sup> Specified interest arrangements are not applicable to ScotiaOne™ Account Plan *for business*, Account Plan *for business*, Scotia Professional® Plan, Lawyers' Mixed Trust, Real Estate Trust and any account with a centrally negotiated arrangement.

<sup>2</sup> Rates are subject to change without notice. Interest paid on credit balances only.

<sup>3</sup> CDIC applicable to Canadian dollar accounts only. Subject to CDIC maximum coverage limitations.

<sup>4</sup> Service fees are located in the Business Account Guide to Fees and Interest Schedules.

<sup>5</sup> Average balance (in surplus) is determined by deducting the deposit float compensating balance requirement from the average balance over the statement period, prior to interest calculation. The deposit float compensating balance requirement is equal to the dollar value of deposits during the statement period multiplied by 2.2 (average number of float days) and divided by the number of calendar days in the statement period.

<sup>6</sup> The average balance portion equals the average balance less the minimum balance, except when the minimum balance is less than \$50,000, then the average balance portion is equal to the average balance.

<sup>7</sup> The ScotiaConnect service provides customers with online access to balance and transaction reporting, funds transfer, stop payment and bill payment services.