

Quick Facts: Scotiabank's Money Market Investment Products

	Government of Canada Treasury Bills	Provincial Government Treasury Bills & Promissory Notes	Banker's Acceptances	Commercial/ Financial Paper
Description	Short-term fixed income securities issued by the Government of Canada.	Short-term fixed income securities issued by any of Canada's provinces.	Bills of exchange or commercial draft drawn by a borrower (usually a corporation) for payment on a specified date.	Unsecured promissory note issued by a corporation.
Key Benefits	<ul style="list-style-type: none"> ▶ Direct obligation of the Government of Canada. ▶ Safest Canadian short-term investment. ▶ Guaranteed principal and return if held to maturity. ▶ Highly liquid with active trading market. ▶ Can be sold prior to maturity at market value. ▶ U.S. dollar denomination available. 	<ul style="list-style-type: none"> ▶ Fully guaranteed by the issuing provincial government. ▶ Highly liquid with active trading market. ▶ Can be sold prior to maturity at market value. ▶ Usually yields higher than the Government of Canada issued Money Market securities with similar terms. ▶ U.S. dollar denomination available. 	<ul style="list-style-type: none"> ▶ Direct obligation of the borrower, guaranteed at maturity by the borrower's bank. ▶ Same credit quality as the guaranteeing bank. ▶ Highly liquid with active trading market. ▶ Can be sold at market value prior to maturity. ▶ Usually yields higher than Federal/Provincial government issued Money Market securities with similar terms. ▶ U.S. dollar denomination available. 	<ul style="list-style-type: none"> ▶ Backed by general credit of the issuing company. ▶ Highly liquid with active trading market. ▶ Can be sold at market value prior to maturity. ▶ Usually yields higher than Banker's Acceptances and government issued Money Market securities with similar terms.
Return	<ul style="list-style-type: none"> ▶ Sold on a discount basis ▶ Return to the investor is the difference between the purchase price and the maturity value. 	<ul style="list-style-type: none"> ▶ Sold on a discount basis ▶ Return to the investor is the difference between the purchase price and the maturity value. 	<ul style="list-style-type: none"> ▶ Sold on a discount basis ▶ Return to the investor is the difference between the purchase price and the maturity value. 	<ul style="list-style-type: none"> ▶ Sold on a discount basis ▶ Return to the investor is the difference between the purchase price and the maturity value.
Time Frame	Available in 1, 2, 3, 6 month(s) and 1 year terms.	–	Majority with maturity of 90 days or less. Can also be issued for 1 to 365 days.	Majority with maturity of 90 days or less. Can also be issued for 1 to 365 days.
Minimum Requirement	<ul style="list-style-type: none"> ▶ \$25,000 ▶ Multiples of \$1,000 thereafter 	T-Bills <ul style="list-style-type: none"> ▶ \$25,000 ▶ Multiples of \$1,000 thereafter Promissory Notes <ul style="list-style-type: none"> ▶ \$100,000 ▶ Multiples of \$1,000 thereafter 	<ul style="list-style-type: none"> ▶ \$25,000 ▶ Multiples of \$1,000 thereafter 	<ul style="list-style-type: none"> ▶ \$50,000 ▶ Multiples of \$1,000 thereafter

For further information and rate quotes on Money Market Investment Products, please call 1-877-282-1445 or 416-945-4106 (in Toronto).

