

Correspondent Accounts

Canadian and U.S. dollar accounts with Scotiabank are all you need to clear cheques, make commercial/retail payments, or settle your capital markets or trade-related transactions in Canada.

SCOTIABANK MEETS ALL YOUR REQUIREMENTS

- **Capital Markets and Interbank Transactions**
Canadian dollar payment instructions received up to 5:00 p.m. Toronto time are guaranteed same-day value. The cut-off for U.S. dollar payments is 3:30 p.m.
- **Commercial Payments**
You can use your account to effect wire payments to both Scotiabank and non-Scotiabank beneficiaries in Canada, without duplication of charges. We transmit your payments to our branches or other banks immediately upon receipt.
- **Cash Letters**
Scotiabank is a leading clearer of cheques for correspondent banks, with a reputation for hands-on customer service. Immediate availability is given, subject to final payment, for cheques received by our data centre up to 10:00 p.m., for C\$ items, and 9:00 a.m., for US\$ items.
- **Draft Drawings**
Standard MICR-encoded drafts are provided at no charge; customized orders are also available.

FULL RANGE OF STATEMENTS AND ADVICES

- Scotiabank's MT950 statements are dispatched at approximately 8:00 p.m. Toronto time – *the same day*. We send MT940 statements, with most of the same particulars, at any hour convenient to your bank during our business day. Of course, the full range of SWIFT statements and advices is available, some of which can be delivered to different SWIFT endpoints.
- Our statements and advices are also available by fax in SWIFT format. Balances and transactions which are updated each business day from 7:30 a.m. to 7.30 p.m. Toronto time are accessible from *ScotiaConnect*[™].

COMPETITIVE PRICING

- There are no minimum balance requirements and no direct transactional charges to your account, unless this is your preference. You benefit from a favourable earnings rate to determine compensating balance requirements, there are no central bank reserves, and float is not applicable on deposits, so all your balances count.

CUSTOMER SERVICE

- Our customer service officers use a real-time investigations system, personally acknowledging your enquiries on the day received and normally resolving payment-related claims within two days.

For more information, see your Scotiabank Relationship Manager, e-mail us at corrbkg@scotiabank.com, or visit www.gtb.scotiabank.com



LOCAL STRENGTH WITH GLOBAL REACH

We are a leading provider of global transaction banking services. Unmatched in terms of our North American banking platform, we also reach beyond to provide seamless integration of products and services around the globe.

Banking services include:

- Accounts and investment solutions
- Electronic banking
- Electronic payments
- Commercial cards
- Trade finance
- Foreign exchange
- Correspondent banking



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