



MONEY MARKET GIC

Optimize returns with security on short-term funds.

Effective liquidity management is essential to growing the bottom line of your business and enhancing shareholder value. Scotiabank's Money Market GIC provides you with an attractive short-term investment alternative for your surplus cash. Balancing liquidity with security, the Money Market GIC provides competitive returns backed by Scotiabank's AA credit ratings.

Offering premium rates for balances of \$5 million or more, this short-term GIC can become an important part of your investment working capital management mix, allowing you to maximize short-term investment yields with the security and convenience of a Bank deposit instrument.

COMPETITIVE RATES

Short-term GICs available for 30, 60 or 90 day terms with attractive interest rates:

- BA Rate minus 15 basis points on balances of \$5 million – \$25 million.
- BA Rate minus 10 basis points on balances of \$25 million – \$100 million.

REQUIREMENTS

- Available in Canadian funds only.
- Minimum investment of \$5 million.

SECURITY, LIQUIDITY & CONVENIENCE

Scotiabank's portfolio of short-term investment solutions provide your business with:

- Liquidity for your short-term investment requirements.
- Competitive returns without sacrificing security.
- Investment alternatives backed by Scotiabank's AA ratings and \$C449 billion in assets (as at January 31, 2008).



NORTH AMERICAN STRENGTH WITH GLOBAL REACH

We are a leading provider of global transaction banking services. Unmatched in terms of our North American banking platform, we also reach beyond to provide seamless integration of products and services around the globe.

Banking services include:

- Accounts and investment solutions
- Electronic banking
- Payments
- Commercial cards
- Trade finance
- Foreign exchange
- Correspondent banking



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For more information, see your Scotiabank Relationship Manager or visit www.gtb.scotiabank.com



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FREQUENTLY ASKED QUESTIONS

Q1. Will my Money Market GIC return change with the corresponding BA market rate?

A1. The Money Market GIC is a fixed rate term deposit, priced from the current market BA rate at the booking time. The rate will be locked-in once the GIC is funded and setup on our system.

Q2. Can I redeem my Money Market GIC prior to maturity?

A2. The Money Market GIC is a non-redeemable GIC, which means that it is not redeemable at the agreed upon interest rate until the stated maturity date. However, if you need to redeem the GIC prior to the stated maturity date, you may do so with 24 hours prior notice to the Bank, and the Bank will pay you the principal amount of the GIC plus interest calculated from the purchase date until the redemption date, at a rate of interest which is one half of the agreed upon interest rate at the time of issuance of the non-redeemable GIC.

Q3. Can I top up my existing Money Market GIC?

A3. If you wish to invest additional funds you will have to purchase a separate GIC.



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