

REAL ESTATE PAYMENT SERVICE



NORTH AMERICAN STRENGTH WITH GLOBAL REACH

We are a leading provider of global transaction banking services. Unmatched in terms of our North American banking platform, we also reach beyond to provide seamless integration of products and services around the globe.

Banking services include:

- Accounts and investment solutions
- Electronic banking
- Electronic payments
- Commercial cards
- Trade finance
- Foreign exchange



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™ Closure is a trademark of Teranet Enterprises Inc.

Real estate closing payments. Online. Real Time.

Scotiabank's Real Estate Payment service provides an integrated payment solution for Ontario real estate closings.

By accessing Scotiabank's online Real Estate Payment service you can virtually eliminate the delays and costs of certified cheques and couriers associated with managing your real estate closings. Now you can efficiently manage the entire closing funds process online and transfer guaranteed funds from your trust account to Teranet's Closure™ service for disbursement to your identified payees.

Features & Benefits

FAST & SECURE PAYMENT

- Secure funds transfer via ScotiaConnect® to Teranet's Closure service
- Payment completion within just a few minutes
- Confirmation that the funds have been received with complete transaction details
- User-friendly customized templates designed specifically for use by Real Estate lawyers in conjunction with Teranet's Closure service.

CONTROL

- Multiple-user access and privileges with separate payment approval options
- Audit log for transaction monitoring.

ONLINE BANKING

- Up-to-date information of incoming payments, balances and transactions on all your Scotiabank business accounts
- Account to account transfer options and payment services
- Online stop-payment initiation for issued cheques and more.

For more information, please contact your Scotiabank Relationship Manager or call 1-888-667-0948