

WHOLESALE INVESTMENT ACCOUNT – U.S.A.

Optimize return on stable funds.

Scotiabank's Wholesale Investment Account is a premium rate USD money market deposit account that provides a competitive return on surplus cash.

This U.S. domiciled account offers premium yields on balances of \$20 million or more held for at least 30-days. There are no fund management fees or administration expenses, and you can use our ScotiaConnect® electronic banking platform to monitor account activity and initiate outgoing wires.

With competitive, market-driven rates, this account can become a strong part of your working capital management solution, allowing you to maximize short-term investment yields while balancing security, liquidity and convenience.

NORTH AMERICAN STRENGTH WITH GLOBAL REACH

We are a leading provider of global transaction banking services. Unmatched in terms of our North American banking platform, we also reach beyond to provide seamless integration of products and services around the globe.

Banking services include:

- Accounts and investment solutions
- Electronic banking
- Electronic payments
- Commercial cards
- Trade finance
- Foreign exchange



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Features & Benefits

COMPETITIVE RATES

- Interest earned on your daily closing balance and credited monthly.
- Competitive interest rates based on global benchmarks:¹
 - Daily straight average 30/60/90 day LIBOR rates minus 15 basis points
 - Daily Fed Funds Target rate minus 8 basis points
 - Daily Fed Funds Effective rate minus 8 basis points
 - Daily USD 90 Day Treasury Bill (auction mid-point) rate

SECURITY, LIQUIDITY & CONVENIENCE

- Funds are direct cash deposit obligations of Scotiabank.
- Funds are available on demand for same-day withdrawal.
- No need to call for daily quotes, monitor funds pricing or review complex statements.

REQUIREMENTS

- Outbound transactions cannot exceed six per month or statement period.²
- Prior day (3:00 p.m. ET) notice for transactions greater than or equal to \$20 million.
- Standard current account documentation.
- A 20 basis point penalty applies if funds are withdrawn during the first 30 days.
- Deposits are not insured by FDIC.

¹ Rate changes are effective as follows:

- Daily, for LIBOR & Fed Funds Effective
- Fed Funds Target rate is set periodically and becomes effective when the Board of Governors of the Federal Reserve System deem necessary
- Each Thursday for the T-Bill

² Outlined in the US Federal Reserve Regulation D.

For more information, see your Scotiabank Relationship Manager or visit www.gtb.scotiabank.com

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FREQUENTLY ASKED QUESTIONS

1. What is a Wholesale Investment Account?

The Wholesale Investment Account is a money market deposit account (MMDA). Therefore, it is a high-yield savings account that does not incur any administration, maintenance or transaction charges. This type of account enables onshore and offshore investors to optimize stable funds. Funds are available on-demand for same-day withdrawal, allowing you to maintain liquidity while enhancing returns on your investment.

2. Are funds in the account completely liquid?

Investment funds can be moved in and out of accounts without restriction. However, the Federal Reserve Regulation D limits the maximum number of withdrawals to six per month or per statement period on MMDAs. Therefore, the Wholesale Investment Account is best suited to stable balances.

Scotiabank[®], our electronic banking platform, can be used to initiate outgoing wires from our Wholesale Investment Account.

3. What types of transactions are permitted with the account?

Scotiabank can be used to initiate outgoing wires from the Wholesale Investment Account. As well, outbound wires and Fedwire drawdowns (1031s) are permitted but not recommended for term funds.



For more information, see your Scotiabank Relationship Manager or visit www.gtb.scotiabank.com