

Debt financing

Scotiabank is committed to meeting the needs of Canadian businesses, including small and medium enterprises. The following charts indicate – by province and for Canada as a whole – the amount of business credit authorized and outstanding, as at Oct. 31, 2008, and the number of customers to whom it was authorized.

Authorization Levels of:	\$0 - \$24,999			\$25,000 - \$99,999			\$100,000 - \$249,999			\$250,000 - \$499,999		
	Authorized	Outstanding	Customers	Authorized	Outstanding	Customers	Authorized	Outstanding	Customers	Authorized	Outstanding	Customers
	\$ thousands	\$ thousands		\$ thousands	\$ thousands		\$ thousands	\$ thousands		\$ thousands		
British Columbia and Yukon*	60,839	18,988	11,013	210,100	93,663	4,453	266,236	156,360	1,788	253,333	168,211	754
Alberta & NWT**	66,879	21,594	11,788	225,743	106,201	4,788	304,646	179,206	2,030	294,523	178,305	844
Saskatchewan	23,039	10,026	2,841	104,849	57,795	2,121	112,156	72,893	752	63,483	46,121	191
Manitoba	135,436	26,392	14,809	972,236	256,951	18,928	504,734	227,311	4,117	160,785	80,257	501
Ontario	248,992	88,439	44,943	901,867	459,508	18,720	1,160,258	714,878	7,666	978,977	643,188	2,961
Quebec	27,038	9,713	4,619	126,900	62,613	2,690	195,829	128,650	1,250	156,029	107,084	466
New Brunswick	16,110	6,177	2,400	65,279	33,858	1,359	64,405	40,497	426	28,030	19,926	89
Nova Scotia	27,096	10,693	4,029	111,895	65,456	2,246	151,056	99,441	979	173,460	109,824	514
P.E.I.	4,750	2,169	591	21,872	11,627	431	23,809	15,893	159	12,223	8,119	39
Newfoundland	17,686	6,275	2,600	73,784	36,376	1,561	64,654	39,550	437	26,932	17,521	87
Canada	627,865	200,466	99,633	2,814,525	1,184,048	57,297	2,847,783	1,674,679	19,604	2,147,775	1,378,556	6,486

Authorization levels of:	\$500,000 - \$999,999			\$1,000,000 - \$4,999,999		
	Authorized	Outstanding	Customers	Authorized	Outstanding	Customers
	\$ thousands	\$ thousands		\$ thousands	\$ thousands	
British Columbia and Yukon*	249,725	159,704	381	670,014	400,438	339
Alberta, Saskatchewan and NWT***	255,771	145,133	396	947,700	548,101	419
Manitoba	138,271	60,498	223	185,439	95,171	105
Ontario	998,157	665,378	1,475	4,014,783	2,781,846	1,846
Quebec	204,607	144,845	306	808,999	500,058	376
New Brunswick, Nova Scotia, P.E.I. and Newfoundland****	233,495	148,672	343	829,740	518,074	396
Canada	2,080,026	1,324,230	3,124	7,456,675	4,843,688	3,481

Authorization levels of:	over \$5,000,000		
	Authorized	Outstanding	Customers
	\$ thousands	\$ thousands	
British Columbia and Yukon*	4,136,432	1,911,599	154
Alberta, Saskatchewan and NWT***	14,318,637	6,686,964	321
Manitoba	847,779	439,263	35
Ontario	54,317,156	25,713,138	1,238
Quebec	4,992,101	3,144,274	179
New Brunswick, Nova Scotia, P.E.I. and Newfoundland****	2,741,042	1,683,319	125
Canada	81,353,147	39,578,557	2,052

Note: for reasons of client confidentiality, we have combined the following:

* Yukon with British Columbia.

** Northwest Territories with Alberta.

*** Northwest Territories, Saskatchewan and Alberta.

**** New Brunswick, Prince Edward Island, Newfoundland and Nova Scotia.

Voluntary codes of conduct and public commitments*

Scotiabank is committed to a number of voluntary codes of conduct and public commitments designed to protect consumer interests. These include:

- Canadian Code of Practice for Consumer Debit Card Services
- Guidelines for Transfers of Registered Plans
- CBA Code of Conduct for Authorized Insurance Activities
- Principles of Consumer Protection for Electronic Commerce: A Canadian Framework
- Model Code of Conduct for Bank Relations with Small and Medium-sized Businesses

- Plain Language Mortgage Documents – CBA Commitment
- Undertaking on Unsolicited Services
- Low-Fee Retail Deposit Account, Memorandum of Understanding
- VISA Zero Liability Policy and VISA E-Promise
- Undertaking: Principal Protected Notes Regulations
- Online Payments
- Reduced cheque hold periods

* For a copy of the full text of the codes and commitments, refer to www.scotiabank.com, Customer Care page. Visit the websites of the Financial Consumer Agency of Canada (www.fcac-acfc.gc.ca) and the Canadian Bankers Association (www.cba.ca) for more detailed information on consumer protection.