


THE BANK OF NOVA SCOTIA SHAREHOLDER DIVIDEND & SHARE PURCHASE PLAN AUTHORIZATION FORM

Name(s) _____
(exactly as it appears on the share certificate)

Address _____

Postal Code _____

- Complete PART 1 if you wish your dividends to be reinvested or issued as stock dividends in new common shares.
 Optional share purchases may also be made under this election.
- Complete PART 2 if you wish **ONLY to make optional share purchases.**
- Complete PART 3 if you elect to reinvest subordinated debenture interest.

Note: Only Shareholders with shares registered in their name may participate in this Plan.

Special Note: Residents of **THE UNITED STATES OF AMERICA**, its territories and possessions may not participate in the Dividend Reinvestment Option, make optional cash payments, or reinvest interest on subordinated debentures.

PART 1 – DIVIDEND REINVESTMENT OR STOCK DIVIDEND OPTIONS

- I wish to participate in the Scotiabank Shareholder Dividend & Share Purchase Plan (the “Plan”) and hereby direct that **ALL** the dividends on the shares presently registered in my name as set out above are to be applied to the options specified:
 - Common Shares Dividend Reinvestment Option **OR** Stock Dividend Option
 - Preferred Shares Dividend Reinvestment Option **OR** Stock Dividend Option
 in accordance with the terms of the Plan, a copy of which I have received.
- I also wish to make an optional cash payment of \$ _____ (minimum \$100 CDN; maximum \$20,000 CDN per year) to invest in new common shares of the Bank in accordance with the terms of the Plan.

PART 2 – SHARE PURCHASE OPTION

- I wish to participate **ONLY** in the Share Purchase Option under the Plan, and:
- I enclose my first optional cash payment of \$ _____ (minimum \$100 CDN; maximum \$20,000 CDN per year) to invest in new common shares of the Bank in accordance with the terms of the Plan.
- Dividends on shares purchased with optional cash payments are to be:
 - 1. Reinvested under the Dividend Reinvestment Option **OR** 2. Paid in New Common Shares of the Bank under the Stock Dividend Option

PART 3 – INTEREST REINVESTMENT OPTION

- I wish to reinvest **ALL** of the interest payments on the undernoted series of subordinated debentures of the Bank in accordance with the terms of the Plan:
 - _____ _____ _____
- Dividends on shares purchased with reinvested interest payments under the Plan are to be:
 - 1. Reinvested under the Dividend Reinvestment Option **OR** 2. Paid in New Common Shares of the Bank under the Stock Dividend Option

Instructions:

- This form must be signed by the registered holder(s) and the signature(s) must correspond exactly as the shares are registered as shown above. If any shares are registered in different ways, it will be necessary to complete, sign and submit separate Authorization Forms for each registration for which you wish to participate in the Plan.
- Where the Authorization Form is executed on behalf of a corporation, partnership or association or by an agent, executor, administrator, trustee, curator, or any person acting in a representative capacity, the Authorization Form must be accompanied by satisfactory evidence of authority to act. Questions regarding such evidence of authority may be referred to Computershare Trust Company of Canada.
- This authorization will remain in effect until specifically cancelled by you.

A Shareholder who has elected to enroll in the Plan acknowledges having received a copy of the Offering Circular and that participation will be subject to the terms and conditions of the Plan.

 Date

 Signature(s) of Registered Shareholder(s)

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 Telephone
