



February 14, 2006\_

**SCOTIABANK NAMED AMONG  
TOP FIVE COMPANIES FOR FEMALE EXECUTIVES**

Scotiabank Trinidad and Tobago Limited recently placed third among the top companies for female executives in Trinidad and Tobago. It was the only qualifying bank represented in the top five companies in Trinidad and Tobago for female executives. Companies were selected and ranked by the Association of Female Executives of Trinidad and Tobago. Close to fifty (50) companies participated in the survey, which evaluated local companies on the basis of the number of females in management, as well as the leadership and executive development programmes they provide for female professionals.

Seventy percent (70%) of the staff at Scotiabank are female, with fourteen ladies occupying senior positions within the organization. According to Richard P. Young, Managing Director of Scotiabank, "It is by no accident or twist of fate we have achieved this accolade. In fact, we have always made a concerted effort to cater to the unique needs of our female employees in the workplace. This is because the role played by women in the workplace is significant. Their contribution simply cannot and should not be underestimated."

Scotiabank Trinidad and Tobago Limited has formed a local women's network, the main objective of which is to support the advancement of women in the organization. Members of the local network meet every two months and participate in lively discussions on topics of relevance in the workplace.

Over the next few months, the bank will be hosting a workshop for its female management team entitled "Taking the Stage", a skills development program designed to help women achieve a stronger leadership presence by teaching them how to present themselves more effectively.