

bright future

Working together to make a difference.

Ensuring a new generation of cricket players throughout the region **2•27**

Helping to rebuild lives after another tragic hurricane season **3**

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Scotiabank

What's inside

Within this publication, you'll see unique, inspiring programs that have grown from grassroots ideas and complement our Bright Future philosophy. For example:

- We're creating tools to succeed by providing scholarships to underprivileged students in Costa Rica, and offering practical skills training for disadvantaged youth in Haiti.
- We're responding to health threats by raising awareness and support for HIV/AIDS prevention across the Caribbean, and battling breast cancer with women's runs and cancer detection events in Trinidad and Tobago.
- We're strengthening cultural traditions, such as our Kiddy Cricket program, which shares this sport's rich legacy with West Indies children and our sponsorship of the Junkanoo carnival tradition in the Bahamas.

- We're protecting the planet for the next generation through the efforts of our staff "Rescue Squad" in Mexico to reforest endangered forests, and Scotiabank Peru's support for the Children's Earth project, to teach children respect and stewardship for the land.
- Our employees offer hands-on support as they construct homes for victims of natural disaster in El Salvador and volunteer as teachers and role models in Jamaican schools.

Across the Caribbean and Latin America, whether we're pitching in to benefit children, supporting unique local causes or delivering urgent relief, Scotiabank Group and our employees are working together to create a bright future.

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A Message from the President and CEO

For more than 175 years – including almost 120 in the Caribbean – Scotiabank has built a strong and stable business, while continually expanding our operations. Today, we have branches and offices in some 50 countries on five continents.

At Scotiabank, we measure our success by how well we understand and fulfill the needs of our customers, shareholders, employees, and the communities we serve. Beyond providing beneficial financial services to our customers, value to our shareholders, and rewarding careers for our employees, we strive to make a tangible difference in people's lives. We believe that being a socially responsible company makes good business sense. We also believe that, quite simply, it's the right thing to do.

In the Caribbean and Central and South America, our corporate giving focuses mainly on charitable causes and organizations that benefit children and their families. The Scotiabank Bright Future Program is the name we give to the Bank's clearly defined action plan of sponsoring and donating to ongoing child-related programs. We also support many other initiatives that benefit the broader community, ranging from hospitals and seniors' residences to HIV/AIDS awareness and testing programs and recycling and conservation efforts.

While we take great pleasure in our ability to make significant financial contributions, we are most proud of the thousands of Scotiabank employees who donate so much of their personal time to local causes. Whether it's preparing disaster relief kits, raising funds for HIV/AIDS patients, cleaning up a local beach, serving nutritious breakfasts at schools or organizing tournaments for budding young cricket players, Scotiabankers can be found volunteering their time and lending their support, individually and in groups, to make their communities better places to live and work. You'll find stories about some of their efforts in the following pages.

A bright future. That's our vision and our commitment. Now and for the next 175 years.

Rick Waugh
PRESIDENT AND CHIEF EXECUTIVE OFFICER



Anguilla

> SCOTIABANK ACTIVE SINCE: 1989

BRANCHES: 1

ABMS: 2

EMPLOYEES: 24

Nurturing strong roots

Promoting sports and athletics among children is essential to building healthy, active lifestyles, as well as self-confidence and teamwork. Scotiabank's sponsorship of the Kiddy Cricket Program is helping Anguillan primary school children develop skills in the beloved game of cricket and experience the friendly rivalry sparked by local competitions held across the island.

The 2007-2008 season represents Scotiabank's fifth straight year of sponsorship in Anguilla. At a well-attended opening ceremony, host Cardigan Connor of the West Indies Cricket Board presented cricket kits to excited students eager to try out their new equipment.

The President of the Cricket Association compared Scotiabank's ongoing sponsorship of Kiddy Cricket with planting a tree with strong roots that will grow well into the future.

"Cricket instills discipline, builds character, and encourages good conduct and fair play – qualities that matter in a child's development. We're proud to have been sponsors for 5 years and counting!"

SCOTIABANK KIDDY CRICKET CO-COORDINATOR VALDEZ JOHNSON



Eager young cricketers proudly display their new kits.

Antigua & Barbuda

> SCOTIABANK ACTIVE SINCE: 1961

BRANCHES: 2

ABMS: 6

EMPLOYEES: 68

Helping our schools keep pace



From left to right: Principal, New Winthropes Primary School, Jolette Batson - Operations Manager, Pascal Hughes - Branch Manager, Perry Bay Branch, Bertrand Joseph - Minister of Education, Catherine Edwards - Collections Officer and Minister of Religion and Garfield Nelson - Retail Banking Manager.

Scotiabankers in Antigua found inspiration for giving back within the island's primary school system.

In five primary schools, we learned that the principals lacked the computer equipment they needed to keep pace with routine administration functions. Here was a need we could fulfill.

Through our contacts at Cable & Wireless Antigua, we were able to purchase five fully-loaded computers with multi-function printers at wholesale prices.

At a special ceremony held at each school, Scotiabank staff were thrilled to present the principals with their new computers and groups of students with backpacks filled with school supplies.

In follow up conversations with each of the schools, we've been told how much the computers are helping both administration staff and teachers perform their day-to-day duties more efficiently.

Preparing. Responding. Rebuilding.

Scotiabankers are there in time of need.

Scotiabankers share a long history of rallying together to assist their friends, neighbours, and colleagues in difficult times. In 2007, two natural disasters affected the Caribbean, Central and South America and once again Scotiabank and its employees were among the first to react.

Before hurricane season was even underway, the Bank increased its annual donation to regional Red Cross agencies to help them prepare for the season. In addition to our financial support, employees from branches across the region assisted the Red Cross in stockpiling essential food, medical supplies and blankets.

In August, when a 7.9 magnitude earthquake struck Peru causing more than 500 deaths, 1,000 injuries and 17,000 homes destroyed, cold weather and snow made relief efforts all the more urgent and challenging.

Scotiabank responded immediately with CDN \$163,000 which helped to fund emergency shelter, bedding, clean water, and trauma support to more than 20,000 survivors. Within days, Scotiabank branches throughout the region set up fundraising stations and staff worked around the clock organizing shipments of food, medicine and clothing to supplement international relief efforts.

Later in the year, when Hurricane Dean lashed the region causing death and destruction in several countries, Scotiabank's overall contribution to participating relief agencies totaled US\$500,000. An account set up by the Bank's international division made it easy for Scotiabank employees around the world to donate funds to their colleagues. And locally, Scotiabank staff set up hurricane relief depots to collect cash, used clothing, food and water, much of which they personally distributed to families in affected villages.



Rick Waugh, Scotiabank President and CEO, summarized the feelings of everyone at the Bank: “Our thoughts are with the people of the region who were struck by these tragedies. We hope that our contributions alleviated some of the misfortune suffered and that we can always respond quickly and effectively whenever we are needed.”

Bahamas

> SCOTIABANK ACTIVE SINCE: 1956

BRANCHES: 22

ABMS: 57

EMPLOYEES: 695

Giving the gift of reading to the hearing impaired

Learning to read can be especially challenging for children with hearing impairments. *Reading Milestones*, an effective alternative program, helps to foster reading success and increase comprehension by several grade levels.

When Scotiabank donated a complete set of *Reading Milestones* books to Nassau's Red Cross Centre for the Deaf, the world of reading opened up for dozens of children, some for the first time.

"Thanks to this gift, many students who could not read before are now superior readers, motivated to learn all kinds of new things," said Grade Four teacher Francine Mackenzie.

"Being able to provide the *Reading Milestones* series made me proud of the lasting difference Scotiabank has made in the lives of these children." DEBRA WOOD, SR. MANAGER, MARKETING AND PUBLIC RELATIONS



Ms. Mackenzie listens as young Vanae Smith (seated) reads and signs in the company of her classmate, Johnette Seli.

Addressing the transportation needs of an orphanage

For years, administrators at the Elizabeth Estates Children's Home struggled with the challenge of transporting children back and forth to various

destinations each day. All that changed when Scotiabank donated two 15-seater buses.

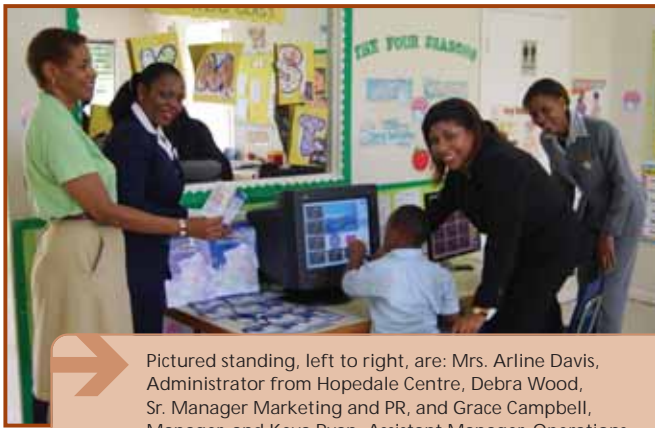
At the official "key handing-over ceremony," officials from the Home praised Scotiabank's act of kindness and good citizenry. The buses make it possible for the children to travel together to appointments, movies, church, and other important events.

"The donation of these buses is only a small part of Scotiabank's commitment to our community. In fact, our involvement extends throughout the country, reaching people, organizations and causes that really need a helping hand."

DEBRA WOOD, SR. MANAGER, MARKETING AND PUBLIC RELATIONS



From left to right, back row: Regita Minns, Administrator Elizabeth Estates Children's Home; Warren Rolle, Exec. Productions Mgr. Nassau Underwriters Insurance Agency; Bertram Knowles, Chairman of Board of Directors of Elizabeth Estates Children's Home; Andrea Myers; Michael Rolle. From left to right, front row: Debra Wood, Senior Mgr. Mktg. & P.R. (former), Melanie Griffin, Minister of Social Development (former), and Sandra Dean-Patterson, Director of the Crises Centre.



➔ Pictured standing, left to right, are: Mrs. Arline Davis, Administrator from Hopedale Centre, Debra Wood, Sr. Manager Marketing and PR, and Grace Campbell, Manager, and Keva Ryan, Assistant Manager, Operations, both from Scotiabank's East & Soldier Road Branch.

Broadening horizons for students with special needs

Special software and a touch-screen computer monitor donated by Scotiabank have made learning easier and more accessible for students of the Hopedale Centre.

Hopedale provides academic and vocational services to Bahamian students with special needs, preparing them to live and work as independently as possible. The donated software enables them to build sequential skills and to chart their progress in motivating ways.

Keeping Bahamian culture alive

To ensure the sustainability of deeply-rooted Bahamian traditions, Scotiabank contributes generously to several local groups that organize Junkanoo events. Historically linked to Bahamian Emancipation, Junkanoo is a popular street parade held in many towns each Boxing Day and New Year's Day. Organizers depend on sponsors like Scotiabank to fund the lavish costumes, floats and musical events.

Preparing for unexpected natural disasters

For years, Scotiabank has supported the Red Cross Society's vital work feeding the poor and needy, responding to natural disasters, and making positive contributions within the community. In 2007, we increased our contribution substantially to help the Red Cross prepare for that year's hurricane season.

Dedicated Scotiabank staff pitched in to assemble and deliver cases of soup, flour, sugar, juices, oil, rice, oats and other non-perishables to the Bahamas Red Cross headquarters. Employees also spent time on site, gaining a first-hand understanding of how contributions are distributed to assist families facing hardship.

“Scotiabank is the first organization to come forward and demonstrate their support at this level and we are most grateful. This bulk of foodstuff places us in a better position to help when there is a need.” MARINA GLINTON, RED CROSS DIRECTOR GENERAL

An extra boost when it counts

Organizers of the Ranfurly Home “Love That Child” Grand Raffle got a welcome surprise when Scotiabank made a substantial contribution over and above their annual donation. Scotiabank pledged the extra funds in recognition of Ranfurly's dedication to caring for disadvantaged children in the Bahamas.



➔ Pictured left to right, are: Mr. Clem Foster, Vice-President of the Ranfurly Homes Board of Directors; Mrs. Remelda Moxey, President of the Ranfurly Homes Board of Directors; Mrs. Debra Wood, Sr. Manager and Dame Marguerite Pinpling, Patron of the Raffle.

Barbados

> SCOTIABANK ACTIVE SINCE: 1956

BRANCHES: 8

ABMS: 14

EMPLOYEES: 390

Angel Tree – attracting support for a special group of children

When the local chapter of Prison Fellowship International (PFI) launched its unique Angel Tree program for 2007, Scotiabank Barbados was ready to act.

For the sixth straight year, the Bank and its local communities rallied in enthusiastic support of this cause: to provide the children of prison inmates with gifts for Christmas.



Angel Tree starts in early December when Christmas trees in all eight Scotiabank branches are decorated with paper angels – each representing a child by gender and age.

Staff members, customers, neighbours and friends select angels from the tree and purchase an appropriate toy or gift for that child. The ever-growing collection of beautifully wrapped presents under each tree attracts interest – and more gifts – to the pile. Just before Christmas, Prison Fellowship International representatives distribute the presents to children in homes across the island.

Since it began in 2001, Scotiabank's support of the Angel Tree program has generated thousands of gifts to help brighten the holidays for children living with the stigma and absence of incarcerated parents.

“Every child that we can collectively help to feel wanted and loved is a special investment for the future well-being of Barbadian society. The Angel Tree program continues to draw our community together in a spirit of reflection and giving to others.”

BRIGHT FUTURE CHAMPION MARCELLE GREENIDGE



Finding ways to fight back

Knowledge is power, especially when it comes to guarding at-risk youth against HIV/AIDS. Scotiabank remains determined to help reduce the spread of this preventable virus and end discrimination against HIV/AIDS positive persons.

In 2007, the Bank, together with the Barbados Ministry of Education, developed iNfo' Life, a comprehensive HIV/AIDS education program geared to secondary school students and young adults.

Launched as a pilot project at Barbados' Lodge School, the program delivers its message through meaningful dramatic and dance presentations and face-to-face

dialogue with people who are living with HIV/AIDS. Key facts about HIV/AIDS, including the A&B (Abstain and Be Faithful) message, are provided to students through brochure handouts, bookmarks, and posters in the school.

Response from students and teachers to the iNfo' Life program has been so positive that it will expand into secondary schools across Barbados in the coming year.

“iNfo' Life is Scotiabank's latest offensive move in the fight against HIV/AIDS. At all levels of the bank, we are strongly committed to continuing that fight.”

STEPHEN CROZIER, MANAGING DIRECTOR OF SCOTIABANK

Belize

> SCOTIABANK ACTIVE SINCE: 1968

BRANCHES: 11

ABMS: 14

EMPLOYEES: 196

Responding with funds for lasting change

A recent UNICEF report on the public education system in Belize revealed extraordinarily high dropout rates. It seemed many families were unable to afford the required fees for their children's education. Scotiabank decided to take action.

In 2006, the Scotiabank Youth Education Program was launched as a countrywide initiative to alleviate many of the obstacles facing Belizean primary school children. In its first year, the Bank allocated CDN \$100,000 to the program, making it possible to award 50 education grants to students across the country. News of this powerful initiative touched the hearts of Scotiabank Belize staff, who organized their own local events, raising sufficient funds to award an additional 14 education grants.

In 2007, Scotiabank formally established the Scotiabank Belize Education Foundation. Sixty-six grants were awarded for the

2007/2008 academic year and with continued fundraising by staff, the number of grants is expected to exceed one hundred for the coming school year.

In addition, feeding programs will be established in selected districts and all branches will become actively involved in mentorship programs with their local primary schools.



British Virgin Islands

> SCOTIABANK ACTIVE SINCE: 1967

BRANCHES: 1

ABMS: 4

EMPLOYEES: 59

Support attracts partners to the pitch

The 2007 launch ceremony of Scotiabank Kiddy Cricket in the BVI clearly illustrates how support inevitably leads to more support. On this exciting day, 60 students eagerly accepted full sets of Kiddy Cricket equipment and accessories to take back to the eight schools they represented.

Speaking on behalf of the British Virgin Islands Cricket Association, its Head Coach used the opportunity to announce their plans to promote and coach cricket in all primary schools in the country – both private and public – as an after-school initiative. Even the Minister of Education responsible for Sport had something to add – his government's commitment to explore options for building a new cricket ground within the British Virgin Islands.

Scotiabank also plans to take its sponsorship to new levels in 2008 by launching the Clarence Goes to School curriculum program. Clarence is the Kiddy Cricket mascot used by the West Indies Cricket Board (WICB) to raise youth interest in the program.



Children prepare for the start of a new Kiddy Cricket season.

British Virgin Islands (continued)

“We are especially proud to sponsor Kiddy Cricket not only because it exemplifies our commitment to education, but because it preserves a heritage that is so essential to the building of culture of the West Indies. By passing the traditions of cricket along to our youth, we hope to encourage them to become more disciplined and confident – traits they will be able to draw from later in life.”

BRANCH MANAGER OF SCOTIABANK (BVI) LIMITED, LYNETTE SMITH

Through its long-term commitment to the WICB's Kiddy Cricket program, Scotiabank and its affiliates are confident of cricket's secure future in the Caribbean for generations to come.

Remembering those in need at Christmas

Count on Scotiabank staff to know when and where they can make a difference. Just in time for Christmas, branch employees brought bags filled with gifts and goodies to the Rainbow Children Home, a place for youth whose parents are addicts, in prison or otherwise unable to properly care for them.



Scotiabank staff bring the holidays to the Rainbow Children Home.

Cayman Islands

> SCOTIABANK ACTIVE SINCE: 1968 BRANCHES: 5 ABMS: 11 EMPLOYEES: 148

Keeping the beat alive

Every year, the Cayman Islands re-enact days of old through Pirates Week, a national festival that draws appreciative crowds of thousands. From the roar and colour of the opening "pirate invasion," support for the festival extends countrywide, with sporting activities, children's events, and family-oriented functions that all can enjoy.

Scotiabank was pleased to contribute to this year's celebration by sponsoring a group of 40 young steel pan musicians to compete in the annual Pirates Week float parade competition. The group 'Pandemonium Steel Jam' won first place in the Open Steel Band category.



Bringing history to life during Pirate Week.

PHOTO COURTESY OF PIRATES WEEK FESTIVAL

Giving strength to women and children

Since 2002, Scotiabank has been associated with the Maria Ayuda Foundation, a national not-for-profit organization that provides financial relief, shelter and education to abused women and their children living in poverty. In addition to donations from the Bank, Scotiabank employees actively volunteer in Maria Ayuda projects.

Contributing to quality education

In Santiago, Scotiabank funding has led to improvements to the chapel, science laboratory, and gymnasium, as well as the purchase of sporting equipment and computers at Padre Jose Kantenich College, where over 1,000 students now receive quality education. Scotiabank-sponsored family events also foster closer ties between the school and the neighbouring communities.

Supporting safe havens

The Maria Ayuda Foundation's shelters for abused children and their families rely on Scotiabank support for ongoing programming improvements. These contributions allow them to increase the number of educators, psychologists and social workers who can provide a physically and psychologically safe haven for so many in need.

Hands on dedication

Scotiabank employees continue to embrace our alliance with the Maria Ayuda Foundation. Countless hours of their personal time are spent collecting school supplies, cleaning and repairing rooms in the shelters, and organizing parties and fundraising events throughout the year. These tireless ambassadors are proud to help the Foundation meet the needs of underprivileged children and their families.



Girls celebrating Christmas at Hogar Santa María del Bosque.

Costa Rica

> SCOTIABANK ACTIVE SINCE: 1995

BRANCHES: 42

ABMS: 78

EMPLOYEES: 1,253

Restoring a city's natural history

Responsible corporate donation. Respectful labor of love. Scotiabank's involvement in the recovery of San Jose's La Sabana Metropolitan Park represents both.

On the one hand, *Illuminating Tomorrow – Recovering La Sabana* project seeks to enhance the park's image: Make the 72-hectare site safer and more welcoming by upgrading its sports and recreation infrastructure and conserving its sentimental value for the residents of San Jose.

On the other hand, the project pledges to recover the park's natural vegetation and evolve it into a woodland refuge of native flora and fauna that Costa Rican families can enjoy for generations to come.

Currently, La Sabana is considered a "green desert," whose woodlands don't offer the conditions necessary to attract and maintain the native species of Costa Rica's Central Valley. By substituting La Sabana's "non-native" trees with indigenous Costa Rican trees, the park will eventually return to being home for the birds, butterflies and insects of the area. These species will play an active role in sustaining the ecosystem and beautifying the surroundings.

"We want La Sabana to be a natural habitat for Costa Rican flora and fauna that future generations can enjoy."

LUIS LIBERMAN, GENERAL MANAGER, SCOTIABANK COSTA RICA

Illuminating Tomorrow – Recovering La Sabana will be implemented in four phases by the project team, which comprises experts from the National Biodiversity Institute (INBio) and the Costa Rican Institute of Sports and Recreation (ICODER) who helped to develop the meticulous project plan.

Scotiabank Costa Rica is highly committed to this complex initiative and the long-lasting environmental and social benefits it will provide to the residents of Costa Rica's capital city.

Preserving La Sabana Metropolitan Park for future generations of San Jose residents.



Providing tools for specialized learning

Scotiabank Costa Rica has made a lasting connection with Isaac Vargas Murillo, a third grade student born with spastic cerebral palsy.

While Isaac's condition does not affect his learning ability, it limits his motor function to the index finger of his left hand. With this one finger, Isaac skilfully uses a computer, a tool indispensable to his studies at the Monseñor Sanabria School in San Rafael de Oreamuno in Cartago.

Recently, Scotiabank Costa Rica presented Isaac with a special gift – his own notebook computer, customized to Isaac's unique technical requirements. María de los Ángeles López, Isaac's teacher explains, "Isaac's computer helps him to record everything he learns in the classes, to write exams and to study. Isaac has an excellent academic record and on one occasion even had the highest average in the school."

Rewarding deserving young scholars

Dozens of ambitious secondary school students in Costa Rica now enjoy the benefits of a university education in spite of their limited financial means.

Under the Bright Future initiative, Scotiabank Costa Rica contributes sufficient financial subsidies to sponsor 23 scholarships at two local universities: 21 at the Latin American University of Science and Technology (ULACIT) and two at the School of Agriculture for the Humid Tropics (EARTH).

In 2007, seven new students were chosen to fill the spots of graduating students and maintain Scotiabank's scholarship quotas. The selection process took place on campus, where Scotiabank representatives interviewed numerous candidates, basing their decisions on each student's academic record and economic circumstances.

"Through one of our employees, we met Isaac and quickly identified how we could help him. To me that's the essence of the Bright Future program: finding practical ways to improve the quality of life and development of children and young people."

XINIA VALVEDE, SOCIAL RESPONSIBILITY AND PHILANTHROPY OFFICER
SCOTIABANK COSTA RICA



"We are confident that the opportunity we are giving these excellent students will be their key to a better future."

KATHY ARAYA, COMMUNICATIONS AND CORPORATE SOCIAL
RESPONSIBILITY MANAGER, SCOTIABANK COSTA RICA

In December, a group of ULACIT and EARTH scholarship recipients, along with representatives from both universities, were invited to Scotiabank's head office in La Sabana to meet with General Manager, Luis Liberman. Mr. Liberman jovially welcomed the Scotiabank scholarship recipients, many of whom remarked that the financial support they received from Scotiabank was a dream come true.

Dominican Republic

> SCOTIABANK ACTIVE SINCE: 1920

BRANCHES: 58

ABMS: 81

EMPLOYEES: 1,454



Rolling up her sleeve
for a good cause.

Giving the gift of life to the community

For Scotiabankers in the Dominican Republic, giving back means giving blood. Almost 100 staffers celebrated Second Volunteer Blood Donation Day by rolling up their sleeves in support of the General Hospital of Plaza de la Salud's Blood Bank. An impressive total of 51 pints of blood were donated early one morning at a special lab installed in Scotiabank's main office in Santo Domingo.

"You never know who is going to need blood. We are proud to serve our community in this way."

MARJORIE BENOI, STAFF VOLUNTEER

Hands-on efforts add up to a big difference for students

Hundreds of students in more than 60 schools returned to school this year with the backpacks, books, and school supplies they needed, thanks to a coordinated effort by Scotiabank Dominican Republic staff and customers.

This united group of donors, committed to improving educational opportunities for area children, also shared their time and effort to paint and repair school facilities and organize back to class events for the children.

Scotiabank's sponsorship of the initiative included awarding scholarships and grants to many underprivileged children in sponsored schools across the country.

Scotiabank against AIDS

Fighting back against the rising incidence of HIV/AIDS in the Caribbean was the motivation behind 'Scotiabank Against AIDS', a program established in 2006.

Committed to working with leaders in the field, Scotiabank formed a strategic liaison with the Dominican Institute of Virological Studies (IDEV), a leading researcher on HIV/AIDS and provider of medical services to affected patients.

The Scotiabank Against AIDS program is delivered in three ways:

- Education: Bank employees and their families and

friends are invited to informative sessions where they're presented with the facts and realities of HIV/AIDS.

- Moral support: On a volunteer basis, Scotiabankers provide emotional support to affected persons who come to the IDEV.
- Financial donations: Thanks to the contributions received by volunteers of the Scotiabank Against AIDS program, in addition to the annual donations of Scotiabank DR and International Banking, HIV/AIDS patients can receive comprehensive care from IDEV doctors. Recent improvements to their facilities, costing approximately RD\$2 million, include four medical consultation rooms, a medicine dispensary, a laboratory and a new waiting room.

Dominica

> SCOTIABANK ACTIVE SINCE: 1988

BRANCHES: 1

ABMS: 2

EMPLOYEES: 40

Welcome relief from the storm

Scotiabank offered crucial aid when Hurricane Dean hit Dominica in 2007, the most intense tropical cyclone to strike since Hurricane Wilma in 2005. Sadly, two people lost their lives, more than 150 homes were badly damaged and the economy suffered a blow from heavy losses to the fruit industry.

Scotiabank officials were quickly on the scene offering immediate financial aid to both the Dominica Disaster Preparedness Unit and the Dominica Red Cross.

In all, Scotiabank contributed more than US\$500,000 towards Hurricane Dean relief efforts in the Caribbean and Latin America, forwarding the majority of funds to those countries most severely affected by the storm.



Scotiabank Country Manager, Mr. Robert Frederick, makes a presentation of XCD\$17,500 to the Director of the Red Cross, Kathleen Pinard-Byrne.

Helping to heal with kindness

Brightening the long days of sick children in hospital is a goal that Scotiabank Dominica employees keenly embrace. As a group, they collected much-appreciated toys, books and stuffed animals for patients on the Children's Ward of Princess Margaret Hospital. Hospital staff gratefully acknowledged the gifts and the importance of playful activity in the healing process.



“Children offer us such joy. We’re pleased to return the feeling when they are sick or in need. A little act of kindness can make a big difference.”

NICOLE KARAM-SCOTLAND,
SCOTIABANK PUBLIC RELATIONS OFFICER.

Children are the focus of our future and our giving

“Keep up the good work, Scotiabank!” a passerby calls out to Scotiabank St. Maarten Country Head Elie Bendaly, referring to press coverage of the Bank’s fundraising efforts on behalf of a local charity. “It’s great for Scotiabank’s giving to be recognized,” said Mr. Bendaly, “and even better when it inspires others to contribute too!”

As an international bank, Scotiabank recognizes the responsibilities of living in an interconnected world. We have long supported the well-being of communities in some 50 countries where we operate – CDN \$43 million in 2007 was given to worldwide health, education and social service organizations.

In the Caribbean and Latin America, we take special pride in ‘Bright Future,’ our newly branded program that focuses our community giving on the well-being of children. The Scotiabank Bright Future Program unites our efforts to make a bigger impact on causes that improve the lives of children in the communities where we live and work.

Through the Scotiabank Bright Future Program, our employees now have more tools, and the resources of one of the world’s global banks behind them, supporting their work in tangible ways such as matching funds raised by employee groups and giving grants to charities supported by individual employees.

In 2007, many new Scotiabank Bright Future Program initiatives took root while others grew even stronger. Through our “Back to School” program, hundreds of children across

the region now return to school with backpacks filled with the school supplies needed to learn. Our support of the Rosa Duarte organization in the Dominican Republic provides orphaned and abused girls with full time shelter and education. Breakfast programs in Jamaica ensure that students get off to a nourishing start every day. And ongoing reforestation and other environmental projects in Mexico and Peru are teaching children the importance of protecting their corner of the world for future generations.

For the health and well-being of the broader community, Scotiabank continued its fight against the increase of HIV/AIDS by supporting customized education, prevention and testing programs through our regional branch network.

These pages feature many varied accounts of our dedication to children and their families in communities throughout the Caribbean and Central and South America.

We are very proud of our efforts and pledge to continue working diligently toward a bright future for all our neighbours, customers, employees and stakeholders in the years ahead.

In 2007, Scotiabank celebrated its 175th anniversary, recognizing a history of success dating back to Halifax, Nova Scotia in 1832. Today, Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With more than 65,000 employees, the Scotiabank Group and its affiliates serve more than 12.5 million customers in some 50 countries around the world. Scotiabank and its affiliates offer a diverse range of products and services including personal, commercial, corporate and investment banking. With CDN \$412 billion in assets, (as of October 31, 2007) Scotiabank trades on the Toronto (BNS) and New York (BNS) stock exchanges. For more information, please visit www.scotiabank.com.



El Salvador

> SCOTIABANK ACTIVE SINCE: 1997

BRANCHES: 58

ABMS: 104

EMPLOYEES: 1,968

Expanding upon our rebuilding campaign

One good deed definitely does lead to another as Scotiabank El Salvador proved with the launch of a volunteer home-building campaign in conjunction with the successful “A Roof for My Country” initiative.

Scotiabank El Salvador showed their team spirit and dedication in helping the country's neediest families.

The campaign, carried out between June 1 and August 15, 2007, began with Scotiabank Group employees raising the impressive sum of US\$206,833, with the help of generous customers, suppliers and friends.

With the necessary funds in hand, 169 employees donated their time and effort to build 35 homes in San Miguel, Sonsonate and La Libertad, locations that are difficult to access.

Since the initial program to rebuild homes destroyed by natural disasters in 2005, Scotiabank has donated US\$160,000 to the project. This sum, added to the amount collected in the last two campaigns totals US\$ 530,833, the equivalent of repairs and new construction on 530 houses.



Making it all about the children

So that this year's holiday toy collection would be the biggest and best ever, Scotiabank El Salvador employees devised a plan: shop at wholesale outlets to stretch their donation dollars and buy even more toys for needy kids.

From mid-November into December, more than 50 Scotiabankers purchased and wrapped toys for distribution to orphaned or abandoned children living in group homes throughout the country.



As Christmas drew closer, they planned visits to the Jardín de Amor, Natalia de Siman Homes and San Cristóbal Homes as well as Comunidad El Bosque and Cerro El Carmen.

At each location, our staff entertained and played with the children, offering them soft drinks, cake and piñatas filled with candies to break open. Then Santa Claus (with help from a Scotiabanker!) appeared to distribute the gifts to the children who couldn't contain their excitement. For all present, the experience was both moving and motivating to do even more for these children next year.

“Showing how much you care to children who have been left alone conjures up feelings and emotions that truly melt your heart. The way they respond enriches you as a person and makes you see the world with much greater sensitivity.”

ARMANDO MONTOYA, SCOTIABANKER AND VISITOR TO THE NATALIA SIMAN HOME

Grenada

> SCOTIABANK ACTIVE SINCE: 1963

BRANCHES: 3

ABMS: 5

EMPLOYEES: 77

Committing to a student's long term success

For Scotiabank Grenada employees, giving back to the community involves making a commitment and seeing it through.

In 2003, branch staff dedicated themselves to help a deserving local student achieve her academic goals. Twelve-year old Stephanie John was selected as the student they would sponsor to attend the Happy Hill Secondary School, six miles from her home.

For five consecutive years, branch employees – and customers – contributed to Stephanie's education. Through a series of annual car washes, bake sales, jumble sales and barbeques, they raised sufficient funds to cover the cost of her textbooks, school uniforms, food and transportation to and from school.

Not only did the staff engage in supporting Stephanie financially, they also took an active role in mentoring her. Once a week, she visited the branch where a Scotiabanker would help her complete assignments and prepare for exams.

Stephanie John has more than lived up to the potential that the Scotiabank team saw in her five years ago. Last year, she successfully completed her CXC Examination and graduated secondary school with five subjects. Stephanie now attends T. A. Marryshow Community College and is well on her way to achieving a post-secondary diploma.

“Watching Stephanie thrive in her academic studies proved the merit of investing in education, one student at a time. It’s a model of giving back that we will continue to pursue.”

GRACE CLOUDEN, ASSISTANT MANAGER, OPERATIONS SYSTEMS



From left to right: Nadia Robertson, Stephanie John – Student, Dawnette Calliste, Grace Clouden.



Guyana

> SCOTIABANK ACTIVE SINCE: 1968

BRANCHES: 5

ABMS: 11

EMPLOYEES: 148

Setting a good example in the fight against HIV/AIDS

As the spread of HIV/AIDS in the Caribbean and Latin America escalates, so does the urgency to combat it. Scotiabank and its employees stridently support HIV/AIDS awareness, prevention and testing programs throughout the region.

In 2007, Scotiabank was acknowledged with the prestigious "Award for Excellence in the Workplace" by the USAID Guyana HIV/ AIDS Reduction and Prevention Program (GHARP) Private Sector Advisory Board, for initiatives that include:

- Running HIV/AIDS education and awareness sessions for all employees of all five Scotiabank branches conducted by representatives of GHARP and partner non-governmental organizations (NGOs).
- Sponsoring HIV/AIDS-focused casual days once a month. On these days, branch staff wear specially-branded t-shirts and replace all promotional material with HIV/AIDS educational material. GHARP partner NGOs distribute pamphlets and engage customers in discussions on HIV/AIDS related issues.

- Raising funds at the branch level, which were matched by the Bank, to benefit the Lifeline Counseling Service, an organization directly involved in the fight against AIDS.
- Hosting a Christmas party for AIDS-orphaned children affected by the epidemic.
- Scotiabank, through the Country Manager, serves as chair of the Private Sector Advisory Board against HIV/AIDS.



Even better the second time around

How do you turn a great fundraising event into an even better one the following year? Give the job to a group of talented Scotiabankers. In November, the 2nd Annual Scotiabank and Friends Dinner Theatre and Dance was held in support of Guyanese children infected and affected by HIV/AIDS. Last year's event was such a huge success that high expectations were placed on the organizers to top it, which they did.

Hosted by the Bank in collaboration with UNICEF and the Ministry of Human Services and Social Security, the prestigious evening raised an astounding GYD\$1 million, to which Scotiabank added an additional CDN\$ 20,000.

Among the night's memorable highlights was the active involvement of staff in the entertainment. Many Scotiabankers enthusiastically sang, danced, performed in the theatre and even modeled in the fashion show. All contributed to a night that will be remembered – and likely even outdone – again next year!

Inspiring scholastic achievement

By recognizing and rewarding those who achieve academic success, you inspire others. Such is the thinking behind Scotiabank's commitment to education initiatives and our proud partnership with Guyana's Ministry of Education.

Last year, top students from each of Guyana's ten administrative regions earned full scholarships to the University of Guyana from the Ministry of Education as well as funding for books. Scotiabank added to the reward package by opening a personal Education Savings Plan (ESP) for each student and making the initial deposit to get them started on the path of regular saving for life.

“ESPs help students develop the good habits of financial planning and saving at an early age. We're hoping to motivate others to realize the importance of an education and striving to achieve their full potential.”

AMANDA ST. AUBYN, COUNTRY MANAGER, SCOTIABANK GUYANA

Scotiabank is proud to work with the Ministry of Education toward building a brighter future for Guyana and plans to continue awarding Education Savings Plans to top scholars in the country.



A top Guyanese student proudly accepts her award.

Lifting holiday spirits

Christmas spirit always shines brightly in Guyana, where Scotiabank staffers carry on their own tradition of spreading cheer throughout the communities where they live and work.



As the holiday season approaches, volunteer teams gather to organize and deliver hampers of food, toys and gifts to the underprivileged children and elderly residents in Joshua House for Children, Ptolemy Reid Rehabilitation Centre, Nazareth Home, Chase Indigent House, St. Ann's Orphanage and St. Vincent de Paul Homestead.

Beloved Christmas carols are integral to Guyanese Christmas celebrations and Scotiabankers' annual tradition of caroling through the streets on horse drawn buggies draws bigger and bigger crowds each year. This year, branches competed for the honour of "Best Decorated Cart," an award which, after much deliberation, went to the Robb Street Branch.

As Shanomae Baptist puts it, "Scotiabank's Christmas giving and carol singing brings joy to our hearts and raises the spirits of so many. We are grateful to be of service in this way."

Haiti

> SCOTIABANK ACTIVE SINCE: 1972

BRANCHES: 4

ABMS: 4

EMPLOYEES: 85

Giving children the break they need


Haiti's orphaned street children are vulnerable to many hardships, including victimization by criminals who bully them into assisting with robberies and other serious crimes. Many of these children, some as young as nine years old, end up in Haiti's Detention Centre with little or no opportunity to receive proper schooling.

The belief that education is key to a bright future is shared by Scotiabank and PRODEV, a non-profit organization in Haiti. PRODEV provides incarcerated children with a primary and elementary school education by setting up regular classrooms inside the detention facility and bringing in qualified teachers. A fully equipped Professional Centre offers training to older children in sewing, cabinet-making and concrete masonry, which helps to prepare them for employment upon their release.

In September 2007, Scotiabank Haiti was proud to support PRODEV's worthy efforts by donating 150 backpacks, along with HTG\$100,000 to help fund school uniforms, shoes and textbooks for these most underprivileged children.

"I now have a feeling of hope in my heart for these kids. The education they receive from PRODEV with Scotiabank's assistance is helping them leave the bad memories behind and take a huge step forward toward a brighter future."

TANIA ROCOURT, INTERNATIONAL SENIOR
ACCOUNTING OFFICER ADMIN, SCOTIABANK HAITI.



Two teenagers learn sewing skills at the Detention Centre.

Jamaica

> SCOTIABANK ACTIVE SINCE: 1889

BRANCHES: 48

ABMS: 175

EMPLOYEES: 1,755

Going GoGSAT to boost kids' confidence

For Jamaican primary school students, scoring well on the Grade Six Achievement Test can mean the difference between moving on to higher education or getting discouraged and dropping out. Now, thanks to the GoGSAT program, sixth graders have a better chance of success. Scotiabank has made the program available to schools from which students have been selected for its GSAT scholarship program, as well as schools involved in its Breakfast Feeding program.

GoGSAT helps students prepare in advance for the GSAT, offering them access to a database of more than 6,000 GSAT questions covering all test categories. In a simulated environment, students can take a practice run at the test, have their completed tests marked on site and learn the correct answers to any questions they missed. This pre-testing makes it easy for students, parents and teachers to track and monitor their progress in advance of the actual examination. The result? Children are approaching the GSAT with greater confidence and are scoring higher marks.

In 2007, more than 70 schools participated in the GoGSAT program and plans are underway to extend it to 25 additional schools in 2008.

Volunteers' ideas drive bank donations

Through Scotiabank Jamaica's well-established volunteer program, Scotiabank employees identify and assess outreach opportunities within their local communities. The Bank can then respond with targeted financial donations.

In 2007, more than J\$60 million went to programs and organizations dedicated to meeting the educational and health needs of Jamaican children. In addition, more than 500 Scotiabank employees generously volunteered thousands of hours of personal time to ensure the success of many charitable activities including: Jamaica's annual Teachers' Day, National Labour Day beach cleanups, tree planting and caregiving programs for children and the elderly.

Build a house in one day? Absolutely.

For years, 'home' to 92-year old Susan Bravo was a leaking roof, creaking floors and walls that offered little protection from the elements. Scotiabank volunteers, in partnership with Food for the Poor, changed all that when they chose Susan and her family to be the recipients of a newly built home.



Scotiabank volunteers rebuilding the Bravo family house.

First, donated funds were used to purchase materials. Then the group set to work as an enthusiastic team of homebuilders. In just one day, staffers from Scotia Centre and the Corporate and Commercial Banking Centre helped to successfully construct a beautiful new house where Susan's old one once stood.

When it was finished, another team of volunteers implemented an interior design makeover complete with new furniture and design services from local suppliers. Today, Susan Bravo, her daughter Janet and Janet's five children are experiencing the pride of home ownership that they have never felt before.

"The look of sheer wonder on the faces of those children when they saw their new house for the first time will stay with me for a long time."

JOYLENE GRIFFITHS-IRVING, DIRECTOR PUBLIC, CORPORATE & GOVERNMENT AFFAIRS AND EXECUTIVE DIRECTOR, SCOTIABANK JAMAICA FOUNDATION



With a song in their hearts

Music has many powers and through the voices of the multi-talented Scotiabank Singers, it brings comfort and hope to those who need it.

More than 300 children in Bustamante Hospital will always remember Christmas 2007, when reggae superstar Shaggy arrived with the Scotiabank Singers and 100 employees for a special concert and fun-filled day of gifts and goodies.

Over the past year, the talented musical group also performed at a well-attended Christmas tree lighting ceremony and the launch of the Annual Salvation Army Christmas Kettle Appeal at the Scotiabank Centre.

Appreciative fans who have long urged the Scotiabank Singers to record a CD finally got their wish. In keeping with their style and generosity, they donated all proceeds to help purchase a much-needed IntraAortic Balloon Pump machine for the benefit of heart patients at the University Hospital of the West Indies.

Mexico

> SCOTIABANK ACTIVE SINCE: 1967

BRANCHES: 566

ABMS: 1,344

EMPLOYEES: 9,200

Moving faster toward change

As the world focuses more on the issue of global warming, people who live in densely populated areas like Mexico City are becoming more committed to change.

Cycling offers an ideal alternative to cars and bus transportation since it is an environmentally friendly way to commute and also a heart-healthy form of exercise. For these important reasons, Scotiabank wholly supported Mexico City's 6th Cicloton event.

Motivating employees to choose cycling as their means of getting to work every day was the first step in our participation. By negotiating lower prices with a local bicycle factory, we were able to persuade almost 600 employees to purchase their own bikes. Next, Scotiabankers and their families registered for the City Cicloton and logged their mileage on a 6 km track.

“Cycling’s a fun way to help the environment and get in shape. I’m grateful to Scotiabank for helping us get moving!”

DANIELA SANCHEZ MUNIZ ESPINOSA, HUMAN RESOURCES ANALYST



Many kilos of help

Since last year, Grupo Financiero Scotiabank of Mexico has supported “Un Kilo de Ayuda” (One Kilo of Help), an initiative that promotes self-sufficiency for children living in poverty by helping to improve the nutrition, health and education of Mexican youth.

As a sign of its commitment to improve the living conditions of the communities where it does business, Grupo Financiero Scotiabank of Mexico has donated five million pesos as well as four vehicles to this organization. This gift will help to ensure a more prosperous future for thousands of children, thereby enabling “Un Kilo de Ayuda” to reach its 2008 target.



Running for health

Promoting healthy habits and encouraging quality family time are the goals behind the annual 10 ACFE Health Race. Every year, volunteers from Scotiabank's Monterrey Branch help to organize and administer the race, which attracted more than 300 children this year.

Planting trees to renew a forest

For more than 300 Scotiabank staff and their families, ensuring a bright future involves banding together in support of the environment. On a Saturday morning in July, that's just what they did.

Proudly wearing t-shirts naming them the "Rescue Squad," the group set off to plant trees in Mexico City's Ecological Park, located in the well-known Ajusco region.

Although the volcanic land was challenging to dig, the group managed to successfully plant more than 1,000 'arbolitos.' Mexico's well-known ecological group Naturalia plans to carefully monitor the young trees as they grow.

Everyone, including the children, remained enthusiastic throughout the day and many expressed gratitude for the opportunity to help preserve such a beautiful forest.

In the long run, the reforestation project will help the area resist the ravages of drought or flood and sustain a healthy diversity of plant and animal habitats.

The success of Scotiabank's first-ever Tree Planting Day proved that by uniting our efforts, all of us can do something globally for our planet, and locally for future generations to enjoy.

Learning valuable life lessons through art

"No matter whether you're a boy or girl, short or tall, big or little, everyone can achieve their goals when they work together as a team." That's the message children are learning through Scotiabank Mexico's equality and diversity initiative.

To raise awareness about these important issues, Scotiabank Mexico sponsored an Equality Painting Contest. Children between the ages of 5 and 12 were asked to draw pictures based on the theme of "men and women working together equally."

The 26 winning paintings were used to illustrate Scotiabank Mexico's 2008 annual calendar.



Panama

> SCOTIABANK ACTIVE SINCE: 1974

BRANCHES: 5

ABMS: 6

EMPLOYEES: 118

Taking action to change lives

When Scotiabankers in Panama learned about the plight of Josh, a 9-year-old boy, and Eduardo, a 26-year-old young man, both paralyzed and living in low-income households, they rose to the challenge of making a difference.

“Scotiabank Cumple un Deseo” was a lively talent show organized to raise funds in support of the two young people. Dedicated volunteers formed groups to run raffles and bake sales in advance of the show, which was a huge success.

Scotiabank matched all funds raised, effectively doubling the amount collected by the team. As a result of their actions, the homes of both Josh and Eduardo have been outfitted with modern hospital beds and supplies essential for their everyday care.



“Joyful smiles and grateful tears. That’s what greeted us when we arrived at their homes. What more can a volunteer ask for?”

ALEXANDRA BURGOS, PRODUCT MANAGER,
CREDIT CARDS



Using sports to prevent drug use by youth

In El Chorrillo – one of Panama’s most impoverished communities – young people remain at risk of drug abuse and the resultant cycle of violence. Scotiabank proudly supports the New Generation Movement, an organization actively working to make a difference there.

Every summer, the group organizes a football tournament for youth in El Chorrillo. With support from Scotiabank, more than 30 children are able to take part in the event and receive the beneficial coaching provided by New Generation leaders.

Before each game, every football team participates in motivational lectures that offer valuable information and strategies for building personal self-esteem and avoiding drug use and the lure of gangs.

Bringing education to children in poor, rural areas

Thousands of children in poor and isolated areas of the country will soon be returning to school, thanks to the ambitious Ranch Schools Project. Over the next few years, 50 ranch schools in rural Panama are scheduled to be rebuilt through a collaborative arrangement with Scotiabank, other private companies and the First Lady of Panama’s bureau of government.

In 2007, Scotiabank funding directly contributed to the rebuilding of a school in Puerto Armuelles, Chiriqui. Once complete, the Bank and our staff hope to stay actively involved in ensuring the children have the resources they need to succeed academically.



Terry McCoy, VP and General Manager of Scotiabank Panama with the First Lady of Panama, Mrs. Vivian de Torrijos.

Preserving our heritage
through sport



For a whole new generation of West Indies children, cricket is more than just a game to watch. It's a fun-filled experience of throwing, batting, bowling and confidence-building that starts in primary school. Scotiabank Kiddy Cricket, one of Scotiabank's popular youth developmental programs, is now in its 8th straight year and running!

As a 10-year sponsor of the West Indies Cricket Board (WICB), Scotiabank uses Kiddy Cricket as the platform for enhancing the lives of primary school children both on and off the playing field.

In the classroom, teachers rely on Scotiabank-sponsored *Clarence Goes to School* manuals to teach subjects such as math, science and English. Clarence, the Kiddy Cricket mascot, and cricket-related examples make learning easier and more fun.

Outside, children are given the equipment and coaching to learn the fundamentals of a game deeply imbedded in their heritage, along with such valuable life skills as self-confidence, teamwork and the importance of fair play.

"Thanks to Scotiabank Kiddy Cricket, one of our most difficult students has turned into a star player and his attitude towards school has improved immensely," says Guyana teacher Maureen Fraser.

Since 1999, more than 200,000 children have participated in Scotiabank-sponsored Kiddy Cricket programs. As the awareness of Kiddy Cricket increases, so do requests for the program from primary schools across the West Indies and Caribbean. The Bank, the WICB, and its staff of generous volunteer coaches and assistants are committed to expanding Kiddy Cricket so that its many positive effects can be felt by more and more primary school students each year.

"It was just amazing to watch a team of young Scotiabank Kiddy Cricketers perform a skills demonstration during the lunch break at the West Indies and Sri Lanka Digicel Home Series 2008. After hours of rehearsal in the hot sun, these kids took to centre stadium and demonstrated cricket sets with the confidence and enthusiasm of professional players. For us it was a thrill. For them it was the thrill of a lifetime."

Richard Young, Managing Director
Scotiabank Trinidad and Tobago



Peru

> SCOTIABANK ACTIVE SINCE: 1997

BRANCHES: 150

ABMS: 259

EMPLOYEES: 3,900

Teaching children to respect the earth

Helping children to see the impact we all have on the environment extends Scotiabank's corporate giving far into the future. Peru's non-profit organization, Association for Children and Their Environment (ANIA), teaches children social responsibility values through respectful environmental practices.

Now, it is expanding these practices into other countries. In 2007, Scotiabank donated funds in support of ANIA's 'Children's Earth' project. Through this unique initiative, a plot of land in Lima was purchased and a group of children was entrusted with the ongoing responsibility of looking after it.

“This program teaches respect at its most fundamental level: Respect for the earth we share. Values are nurtured from this project that will last the children all their lives.”

JOAQUÍN LEGUIA, EXECUTIVE DIRECTOR OF ANIA



Peruvian children learning to protect the earth.

Scotiabankers put others first during the holidays

Each holiday season, Scotiabankers find unique ways to embrace the spirit of giving to others less fortunate. In the weeks leading up to Christmas, employees from branches throughout Peru distributed more than 30,000 loaves of panetones (traditional sweet bread) to over 200 churches, shelters, charitable organizations and schools across the country.

They also hosted a holiday party with games, educational activities, and caroling at Puericultorio Perez-Aranibar, a non-profit institution providing orphaned children with safe housing and other protective services.

In addition to these activities, the Scotiabank Peru staff cancelled their annual holiday party and used the funds instead to boost the spirits of children in the fire victims' unit at Children's Hospital.

Many of the employees involved in these kind acts remarked that they felt they had received much more than they had given.

Partnering with the best

For more than 27 years, the Ann Sullivan Centre of Peru (CASP) has served individuals with special needs (e.g. autism, down syndrome, cerebral palsy) and their families through centre-based and community-based programs. Over the years, it has also become an internationally recognized research centre and training facility for issues in mobility.

With financial support from Scotiabank, CASP was able to bring 50 special education and related field professionals from around Peru to their International Forum 'Making Possible the Impossible'.

Over the three-day conference held in July, workshops, roundtable discussions and keynote addresses focused on the best practices available for enriching the everyday lives of those with special needs.

Contributing to arts education

Like many museums, the growth and development of Peru's Museum of Art Lima (MALI) depends on ongoing expositions, publications, workshops and art contests to attract public attention. Scotiabank's recent contribution to MALI helped train 30 teachers in arts education, give guided tours and facilitate educational workshops to more than 2,000 children. The Bank's VIII Interschool Art Contest attracted registered entries from 2,900 students and drew children from across the country to participate in a variety of art-related activities that otherwise were unavailable to them.



Puerto Rico

> SCOTIABANK ACTIVE SINCE: 1910

BRANCHES: 19

ABMS: 57

EMPLOYEES: 618

Racing for the cure

For the third straight year, Scotiabank Puerto Rico employees participated in the 5K Race for the Cure to benefit the Susann G. Komen Foundation. In total, 22 Scotiabankers and their families registered and raised funds to support the fight against cancer, through programs designed to assist people in poor communities struggling with the disease.

Nurturing artistic expression in our children

Children draw pictures as a way to express their feelings and now, thanks to a local artist, the children of La Perla are receiving more formal artistic training.

When Scotiabank staffers learned that Joabel Ortiz Aponte, a graduate of Puerto Rico's Plastic Arts School, was offering free art lessons to the district's underprivileged children, they stepped in to help. The Bank's donation was used to fund art supplies and other expenses for the classroom 'studio'.

Everyone involved in this grassroots project was thrilled when the budding artists were offered an exhibition of their work at the Casa Blanca del Viejo Museum in San Juan. Appropriately, it was called "The Stars of Tomorrow."

"As a fully united team, we can accomplish so much to enhance the lives of disadvantaged women and children in Puerto Rico. It starts by simply letting them know we care."

BRUCE BOWEN, PRESIDENT AND CEO, SCOTIABANK PUERTO RICO

Spreading goodwill across the country

Christmas brings out the best in Scotiabank staff who arrange holiday celebrations every year at the many women's and children's homes across Puerto Rico. And this year every single Scotiabanker got involved. Each volunteer made at least one visit of goodwill to these and other centres during November and December.

At the Teresa Toda de Loiza Home, employees festively decorated the grounds and filled the pantry with food and other living essentials.

Children at the shelter Niños Jesús de Nazareth de Mayagüez were entertained by the clown 'Bomboncito' while Scotiabankers presented administrators with a new computer and construction materials to finish renovations.

At the Rio Piedras Home, employees hosted a fun-filled Christmas evening of dinner, music, and gifts for the young girls who live there. After dinner, a cheque was given to the centre to fund ongoing improvements.



St. Kitts and Nevis

> SCOTIABANK ACTIVE SINCE: 1983

BRANCHES: 3

ABMS: 10

EMPLOYEES: 72

Getting a good message out

October is Financial Literacy Month in St. Kitts, and Scotiabank was proud to participate along with several other leading financial institutions. This collective initiative aims to promote general financial awareness and positive habits, such as monthly budgeting and saving regularly for children's education and other important future events.

To demonstrate how quickly even small amounts of money can add up, Scotiabank placed large coin collectors in seven primary school locations. For a three-month period, children were asked to bring small change from home and place it in the container. A bank representative visited the school to explain the importance of saving, and a special bank account was opened in the school's name for the coins collected.

Senior Scotiabank representatives appeared on national radio offering useful money management advice and authored several high-profile newspaper articles on how and why to invest for the future.

On each of the four Fridays of the month, branch staff wore t-shirts conveying the 'Save For Your Future' theme.

Financial Literacy Month ended in style with a lively island-wide motorcade that featured decorated floats, live bands singing specially-versioned songs about saving, and Save for your Future banners waving in the breeze.

Celebrating back to school

The sound of children having fun filled the air as a group of Scotiabank employees hosted a back-to-school party to usher in the new school year. One hundred underprivileged children from schools across the island were treated to a game-filled afternoon and a Scotiabank backpack filled with school supplies to take home.

The Bank also offered to open a savings account and make an initial deposit for any child who expressed an interest.

To start the new school year off well, three local schools received new computers from Scotiabank to help staff and students keep abreast of the latest technology.



“These children are the future of our wonderful country and we’re dedicated to ensuring that they have a good education.”

DIMITRIOS ADAMOPOULOS, COUNTRY MANAGER

St. Lucia

> SCOTIABANK ACTIVE SINCE: 1964

BRANCHES: 4

ABMS: 11

EMPLOYEES: 72

Making all of us proud

Scotiabank's Scholarship Program awards funds to deserving individuals seeking to pursue a Bachelor's Degree at the University of the West Indies.

St. Lucia's Jessica Jacobie, a visually impaired student, was awarded the Scotiabank Scholarship in 2003, which allowed her to attend a three-year program at the UWI's – St. Augustine Campus in Trinidad and Tobago from 2004 to 2007. Funds were used to pay for her tuition, textbooks, laboratory fees, living expenses and flights to and from the island.

On November 3, 2007, Jessica made Scotiabank proud by becoming the first blind student to graduate from the UWI and pursue career opportunities. Her story of determination inspires all of us at Scotiabank and we're happy to have played a role in her success.



Helping to restore and preserve our national treasures

In the wake of Hurricane Dean, St. Lucians were saddened by the extensive damage done to two of the island's premier historical and cultural sites – Pigeon Point and Pigeon Island National Landmark, the "Home of St. Lucia Jazz."

Scotiabank helped to brighten their outlook by being first on the island to contribute to the St. Lucia National Trust Pigeon Island Restoration Project.

To date, XCD\$10,000 have been donated to the fund and the Bank looks forward to establishing ongoing financial support to the restoration project.

St. Maarten

> SCOTIABANK ACTIVE SINCE: 1969

BRANCHES: 2

ABMS: 6

EMPLOYEES: 62

Stronger together against HIV/AIDS

Scotiabank is proud to add St. Maarten to the list of Scotiabank branch networks actively involved in raising awareness and funds for HIV/AIDS.

Now in its second successful year, the St. Maarten AIDS Foundation and Scotiabank's 'Stronger Together' campaign collect funds for educational and awareness projects in honour of World AIDS Day.

Red ribbon cards are available in the branches for a donation of US\$1. Buyers can sign their name on the ribbon and affix it to a special wall in the branch to show their solidarity in the ongoing fight against HIV/AIDS.

To ensure the campaign's success, Scotiabank staff actively solicit support from government officials, businesses, students, customers and the media. During the first year, the 'Stronger Together' campaign exceeded financial targets by more than 30 per cent, a testament to the interest and commitment of the community at large.

Raising dampened spirits

When a devastating fire gutted the ICan Foundation Children's home and displaced 22 school children, support poured in from across the island. Scotiabank's US\$1,000 donation ensured that children heading back to school within a week of the fire had new uniforms and school supplies to replace those lost in the blaze.



St. Maarten (continued)

Helping our Special Olympians get to China

Self-discipline. Effort. Will to succeed. Combine these qualities with outstanding athletic ability and you've got what it takes to win at the 2007 Special Olympic Summer Games in Shanghai, China.

Scotiabank St. Maarten gladly donated US\$2,500 to help send two of St. Maarten's finest Track & Field athletes to China, as well as US\$500 to fund bumper stickers promoting the Games on the Island.

Everyone was thrilled to see the elated pair return home with one gold and two silver Special Olympics medals around their necks!

"We heartily support the Special Olympics and are indeed proud of the contribution these fine athletes made to the Games in China." ELIE BENDALY, COUNTRY HEAD, SCOTIABANK ST. MAARTEN

St. Vincent & The Grenadines

> SCOTIABANK ACTIVE SINCE: 1977 BRANCHES: 1 ABMS: 3 EMPLOYEES: 42

Going the distance to reach out to youth

For the staff of Scotiabank St. Vincent, giving back to the community involved traveling over harrowing roads for two hours to reach a village called Fancy, more than 38 miles from the capital at the far north end of the island. As a group, the Scotiabank team decided to visit the remote Fancy Government School.

The occasion was so historic for this community that the event was posted on their village notice board, and the entire community came out to greet and welcome the staff, who engaged the students in a fun-filled day of songs, games and treats.

At the end of the day, every child received a backpack filled with school supplies and a favourite snack. The memories of this day, with the smiling children of Fancy Government School, will stay with the Scotiabank staff until the next time they visit.

"Too often the poorer rural schools are overlooked in favor of the more developed mainstream schools... we wanted to reach out to those most in need."

STEVE VICKERY, MANAGER



Trinidad & Tobago

> SCOTIABANK ACTIVE SINCE: 1954

BRANCHES: 25

ABMS: 72

EMPLOYEES: 1,065

Taking a sport to thrilling new levels

For the twelfth year in a row, young table tennis enthusiasts got a chance to shine at Scotiabank's Annual Schools' Table Tennis Tournament. The 2007 Secondary Schools' segment was held in three categories – Under 13, Under 15 and Under 20 (Open) – with singles, doubles and team events for males and females. Each year, the competition gets fiercer as the skill level increases and enthusiasm for the sport of table tennis grows. Prizes were awarded to the top contestants, who promised to return next year for even more thrilling matches.

Joining the fight against breast cancer

Saving lives through regular screening continues to be the message and momentum behind the Scotiabank Women Against Breast Cancer 5k Classic.

This year's race, the ninth in a row, was presided over by Zelayhar Hassanali, former First Lady of the Republic of Trinidad and Tobago, and patron of the Scotiabank Women Against Breast Cancer program.

A record number of 4,500 registrants confirmed the event's status as the largest all-female race in the Caribbean. Funds raised enabled Scotiabank to underwrite the cost of breast cancer screening clinics, ultrasounds, mammograms and counseling in various regional health authorities and medical centres throughout Trinidad and Tobago.

In October, over 1,000 women took advantage of the opportunity to be screened for what has become the most common form of cancer among women in Trinidad and Tobago. Scotiabank plans to continue sponsoring such important cancer prevention initiatives.



Turks & Caicos

> SCOTIABANK ACTIVE SINCE: 1983

BRANCHES: 3

ABMS: 8

EMPLOYEES: 84

Developing our future island leaders

"Encouraging students to be the change they want to see in the world." On a practical level, that means entrusting our youth with responsibility for their own well-being and training them to become productive members of their communities.

Scotiabank and York University are working together to help accomplished Caribbean high school students to do just that.

Through the award-winning Emerging Global Leaders Program (EGLP) sponsored by Scotiabank and delivered by Toronto's York University, participants have the chance to develop their leadership abilities. A wide range of experiential sessions facilitated by recognized leaders from Canada and the Caribbean introduce Grade 11 equivalent students to themes, theories and activities that explore leadership from all angles.

See over...

Turks & Caicos (continued)

Held in St. Kitts, the 2007 Caribbean EGLP drew students from 10 countries, including the Turks and Caicos Islands. One student from each of TCI's five high schools was selected to attend, based on both their academic merit and their efforts to make a difference in the communities where they live.



For most of the students from TCI, attending the program marked the first time they had left the country. Over the two days, they participated in essential skills-building exercises: learning the necessary steps for setting and achieving goals, exploring the breadth and diversity of leadership in a global context, and practising the art of networking.

Over an informal luncheon debrief with the program's managing director, participating students enthusiastically shared how they could use what they had learned in their everyday lives – to develop their leadership potential, communicate more clearly with others, and act as role models for conflict resolution.

“The university plans to expand the EGLP each year so that more and more students can prepare for meaningful leadership positions in the West Indies.”

DEBORA ABBOT, SCOTIABANK BRIGHT FUTURE PROGRAM CHAMPION

US Virgin Islands

> SCOTIABANK ACTIVE SINCE: 1963

BRANCHES: 9

ABMS: 13

EMPLOYEES: 218

The sky's the limit

“Junior Achievement” took on new meaning when Scotiabank lent both financial support and encouragement to seventeen year-old Granville T. Smith Jr. in his quest to become the youngest certified private pilot to circumnavigate 10 Caribbean Islands.

Known to his friends as Theo, the teenager logged 1,680 miles on his five-day circuit. He touched down in Aruba, Trinidad, Grenada, Carriacou, Dominica, Guadelope, St. Kitts, Antigua, Anguilla and Tortola, and received a “VIP welcome” in St. Thomas, where he was hosted by the Department of Tourism.

Presented with a “congratulations” trophy from Scotiabank and full-page media coverage, the 11th grader enjoyed his celebrity status. He also experienced the pride of accomplishment that comes from fulfilling one's dream.







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