

Scotia Bond Fund - Series M

As of March 31, 2018

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2018 was \$59,298,185.

Portfolio Breakdown

	% of net asset value
Provincial Bonds	34.3%
Corporate Bonds	33.7%
Federal Bonds	31.0%
Other Net Assets (Liabilities)	0.8%
Cash and Cash Equivalents	0.2%

Top 25 Holdings

	% of net asset value
Government of Canada 5.75% Jun 01, 2033	25.2%
Province of Ontario 6.50% Mar 08, 2029	15.8%
Province of Ontario 4.40% Jun 02, 2019	11.8%
Province of British Columbia 5.70% Jun 18, 2029	6.7%
Canada Housing Trust No. 1 2.65% Mar 15, 2028	5.8%
407 International Inc. (Callable) 3.60% Nov 21, 2046	2.0%
Teranet Holdings LP 5.75% Dec 17, 2040	1.6%
Enbridge Pipelines Inc. (Callable) 4.13% Feb 09, 2046	1.5%
Great-West Lifeco Inc. 6.67% Mar 21, 2033	1.5%
Bank of Nova Scotia, The 3.10% Feb 02, 2028	1.4%
Toronto-Dominion Bank, The 3.23% Jul 24, 2024	1.3%
Royal Bank of Canada 2.36% Dec 05, 2022	1.3%
Honda Canada Finance Inc. 2.27% Jul 15, 2022	1.3%
Walt Disney Co, The 2.76% Oct 07, 2024	1.2%
Brookfield Renewable Energy Partners ULC 5.14% Oct 13, 2020	1.2%
Suncor Energy Inc. (Callable) 3.00% Jun 14, 2026	1.2%
Apple Inc. 2.51% Aug 19, 2024	1.2%
Rogers Communications Inc. 4.00% Jun 06, 2022	1.2%
Bank of Montreal 1.61% Oct 28, 2021	1.1%
Wells Fargo & Company 2.51% Oct 27, 2023	1.1%
TELUS Corporation (Callable) 3.35% Jan 02, 2024	1.1%
HSBC Bank of Canada 2.94% Jan 14, 2020	1.1%
Canadian National Railway Company (Callable) 2.80% Jun 22, 2025	1.1%
Nissan Canada Financial Services Inc. 1.58% Oct 07, 2019	1.1%
John Deere Canada Funding Inc. 2.05% May 13, 2022	1.0%



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