Scotia INNOVA Balanced Growth Portfolio Class

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at www.sedar.com.

The total net asset value of the Fund as at September 30, 2018 was $1,029,615,340.

Portfolio Breakdown	% of net asset value
Foreign Equity Funds	37.2%
Fixed Income Funds	34.8%
Canadian Equity Funds	22.8%
Balanced Funds	5.2%
Cash and Cash Equivalents	0.3%
Other Net Assets (Liabilities)	-0.3%

Top Holdings*	% of net asset value
Scotia Private Canadian Corporate Bond Pool Series I	9.4%
Scotia Canadian Dividend Fund Series I	8.2%
Scotia U.S. Low Volatility Equity LP Series I	7.9%
Scotia Private International Equity Pool Series I	7.8%
Scotia Global Low Volatility Equity LP Series I	7.5%
Scotia Canadian Income Fund Series I	7.2%
1832 AM Tactical Asset Allocation LP Series I	5.2%
Scotia U.S. Dividend Growers LP Series I	5.1%
Scotia Private American Core-Plus Bond Pool Series I	5.0%
Scotia Private Canadian Small Cap Pool Series I	4.5%
1832 AM Canadian Dividend LP Series I	4.1%
Scotia Private High Yield Income Pool Series I	3.8%
1832 AM Canadian Preferred Share LP Series I	3.7%
Scotia Total Return Bond LP Series I	3.7%
Scotia Private Canadian Equity Pool Series I	3.5%
Scotia Private Global Equity Pool Series I	3.2%
1832 AM Global Completion LP Series I	2.7%
1832 AM Canadian Growth LP Series I	2.5%
Scotia Floating Rate Income Fund Series I	2.0%
Scotia Private Options Income Pool Series I	2.0%
Scotia Private Global Real Estate Pool Series I	1.0%
Cash and Cash Equivalents	0.3%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.