

Scotia Partners Maximum Growth Portfolio Class

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at www.sedar.com.

The total net asset value of the Fund as at September 30, 2018 was \$3,992,296.

Portfolio Breakdown

	% of net asset value
Foreign Equity Funds	52.2%
Canadian Equity Funds	39.9%
Fixed Income Funds	7.5%
Cash and Cash Equivalents	0.7%
Other Net Assets (Liabilities)	-0.3%

Top Holdings*

	% of net asset value
CI Cambridge Canadian Equity Corporate Class, Class I	11.9%
Dynamic Global Equity Fund Series O	7.5%
Mawer International Equity Fund Class O	7.4%
Scotia Global Growth Fund Series I	7.4%
Mawer U.S. Equity Fund Series O	7.2%
Dynamic Small Business Fund Series O	6.0%
Scotia Private Canadian All Cap Equity Pool Series I	6.0%
Scotia Canadian Dividend Fund Series I	6.0%
Dynamic Value Fund of Canada Series O	6.0%
Mackenzie US Mid Cap Growth Class Series O	5.3%
Scotia Canadian Income Fund Series I	5.0%
Invesco International Growth Fund Series I	4.9%
Mackenzie Emerging Markets Fund Series O	4.5%
Scotia Private Fundamental Canadian Equity Pool Series I	4.0%
Invesco Global Endeavour Fund Series I	3.0%
Scotia Private Global Credit Pool Series I	2.5%
Dynamic Global Infrastructure Fund Series O	2.5%
Scotia Private Canadian Corporate Bond Pool Series I	2.5%
Cash and Cash Equivalents	0.7%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.