

Scotia Diversified Monthly Income Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2018 was \$2,908,901,661.

Portfolio Breakdown

	% of net asset value
Fixed Income Funds	36.8%
Cash and Cash Equivalents	13.2%
Financials	10.7%
Information Technology	5.8%
Health Care	5.0%
Communication Services	4.6%
Real Estate	4.1%
Industrials	4.1%
Energy	3.8%
Consumer Discretionary	3.5%
Consumer Staples	2.3%
Utilities	1.8%
Materials	1.8%
Foreign Equity Funds	1.1%
Corporate Bonds	0.7%
Other Net Assets (Liabilities)	0.7%

Top 25 Holdings

	% of net asset value
Scotia Canadian Income Fund Series I	23.4%
Cash and Cash Equivalents	13.2%
Scotia Private Canadian Corporate Bond Pool Series I	11.7%
Scotia Money Market Fund Series I	1.7%
Home Depot Inc., The	1.6%
Microsoft Corporation	1.5%
Comcast Corporation, Class A	1.4%
Johnson & Johnson	1.4%
Brookfield Asset Management Inc., Class A	1.4%
DowDuPont Inc.	1.4%
McDonald's Corporation	1.3%
Bank of America Corporation	1.3%
JPMorgan Chase & Company	1.2%
Medtronic PLC	1.2%
Pfizer Inc.	1.2%
Fortis Inc.	1.2%
BCE Inc.	1.2%
UnitedHealth Group Incorporated	1.2%
Apple Inc.	1.1%
Canadian Natural Resources Ltd.	1.1%
Honeywell International Inc.	1.1%
Canadian Pacific Railway Limited	1.1%
Morgan Stanley	1.1%
Canadian Apartment Properties Real Estate Investment Trust	1.1%
Toronto-Dominion Bank, The	1.1%