

Scotia CanAm Index Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2018 was \$92,192,242.

Portfolio Breakdown

	% of net asset value
Treasury Bills	93.2%
Cash	6.9%
Other Net Assets (Liabilities)	-0.1%

Top 25 Holdings

	% of net asset value
Cash	6.9%
Apple Inc.	3.9%
Microsoft Corporation	3.3%
Amazon.com, Inc.	3.1%
Berkshire Hathaway Inc., Class B	1.6%
Facebook Inc.	1.5%
JPMorgan Chase & Company	1.4%
Johnson & Johnson	1.4%
Alphabet Inc., Class C	1.4%
Alphabet Inc., Class A	1.4%
Exxon Mobil Corporation	1.4%
Bank of America Corporation	1.0%
Visa Inc.	1.0%
Pfizer Inc.	1.0%
UnitedHealth Group Incorporated	1.0%
AT&T Inc.	0.9%
Home Depot Inc., The	0.9%
Chevron Corporation	0.9%
Wells Fargo & Company	0.9%
Cisco Systems, Inc.	0.8%
Verizon Communications Inc.	0.8%
Intel Corporation	0.8%
Procter & Gamble Company, The	0.8%
MasterCard, Inc., Class A	0.8%
Boeing Company, The	0.8%

The Fund obtains its exposure to the U.S. equity markets through investments in derivatives and money market instruments. The listed sector mix represents the Fund's exposure as a result.