

Scotia Balanced Opportunities Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2018 was \$919,311,472.

Portfolio Breakdown

	% of net asset value
Financials	16.1%
Provincial Bonds	10.0%
Corporate Bonds	9.6%
Information Technology	8.8%
Energy	8.6%
Industrials	7.7%
Consumer Discretionary	6.3%
Federal Bonds	6.3%
Health Care	6.1%
Materials	5.9%
Communication Services	4.2%
Consumer Staples	4.1%
Cash and Cash Equivalents	2.6%
Real Estate	2.0%
Utilities	1.5%
Municipal Bonds	0.1%
Other Net Assets (Liabilities)	0.1%

Top 25 Holdings

	% of net asset value
Province of Ontario 3.50% Jun 02, 2024	3.5%
Cash and Cash Equivalents	2.6%
Royal Bank of Canada	2.4%
Toronto-Dominion Bank, The	2.2%
Government of Canada 2.00% Sep 01, 2023	2.1%
Canada Housing Trust No. 1 2.35% Jun 15, 2023	1.7%
Bank of Nova Scotia, The	1.6%
Apple Inc.	1.2%
Government of Canada 5.00% Jun 01, 2037	1.2%
Amazon.com, Inc.	1.1%
Canadian National Railway Company	1.1%
Nutrien Ltd.	1.0%
Suncor Energy, Inc.	0.9%
Canadian Pacific Railway Limited	0.9%
Province of Quebec 3.50% Dec 01, 2048	0.9%
Bank of Montreal	0.9%
Canadian Natural Resources Ltd.	0.8%
Province of Ontario 2.80% Jun 02, 2048	0.8%
Province of Ontario 2.85% Jun 02, 2023	0.8%
Government of Canada 2.75% Dec 01, 2048	0.8%
Canadian Imperial Bank of Commerce	0.7%
JPMorgan Chase & Company	0.7%
Bank of Montreal 2.89% Jun 20, 2023	0.7%
Province of Ontario 2.60% Jun 02, 2025	0.7%
Enbridge Inc.	0.7%