

# Scotia Global Growth Fund

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2018 was \$1,169,681,153.

### Portfolio Breakdown

	% of net asset value
United States	57.8%
Japan	7.3%
United Kingdom	7.1%
Hong Kong	4.2%
Germany	3.3%
South Africa	2.9%
Cash and Cash Equivalents	2.5%
Switzerland	2.2%
Sweden	2.0%
France	1.9%
Brazil	1.6%
Italy	1.1%
Canada	1.1%
Denmark	1.0%
Norway	1.0%
Ireland	0.8%
Netherlands	0.7%
Singapore	0.5%
China	0.5%
Australia	0.4%
Taiwan	0.2%
Spain	0.1%
Other Net Assets (Liabilities)	-0.2%

### Top 25 Holdings

	% of net asset value
Amazon.com, Inc.	4.2%
Naspers Limited N Shares	2.9%
Prudential PLC	2.7%
Cash and Cash Equivalents	2.5%
Anthem, Inc.	2.5%
Apache Corporation	2.4%
Taiwan Semiconductor Manufacturing Company Ltd. - ADR	2.3%
SAP SE	2.1%
MasterCard, Inc., Class A	2.1%
AIA Group Ltd.	2.0%
Alphabet Inc., Class C	2.0%
Moody's Corporation	2.0%
Alibaba Group Holding Ltd.	2.0%
Visa Inc.	1.8%
ICICI Bank Limited - ADR	1.7%
Ping An Insurance Group Company of China Ltd.	1.5%
CRH PLC	1.4%
MS & AD Insurance Group Holdings, Inc.	1.4%
GrubHub Inc.	1.3%
Facebook Inc.	1.2%
Royal Caribbean Cruises Ltd.	1.2%
Schindler Holdings AG	1.2%
EOG Resources, Inc.	1.2%
Thermo Fisher Scientific, Inc.	1.2%
ResMed Inc.	1.2%