

# Scotia Private U.S. Dividend Pool

As of March 31, 2018

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiainvestments.com](http://www.scotiainvestments.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2018 was \$1,445,677,591.

### Portfolio Breakdown

	% of net asset value
Information Technology	26.6%
Industrials	20.1%
Consumer Staples	11.5%
Financials	10.1%
Cash and Cash Equivalents	9.9%
Health Care	9.3%
Consumer Discretionary	9.0%
Energy	3.4%
Other Net Assets (Liabilities)	0.1%

### Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	9.9%
Microsoft Corporation	5.2%
Walmart Inc.	4.2%
Boeing Company, The	3.8%
Unilever NV	3.8%
Oracle Corporation	3.8%
Cognizant Technology Solutions Corporation	3.6%
Johnson & Johnson	3.5%
Stanley Black & Decker Inc.	3.5%
CDW Corporation	3.5%
Valero Energy Corporation	3.4%
Ross Stores, Inc.	3.4%
MasterCard, Inc., Class A	3.4%
DanaHER Corporation	3.3%
Union Pacific Corporation	3.2%
3M Company	3.1%
Progressive Corporation, The	3.1%
Alphabet Inc., Class A	3.0%
Nestlé S.A.	3.0%
Visa Inc.	2.9%
Comcast Corporation, Class A	2.9%
Home Depot Inc., The	2.7%
Deere & Company	2.5%
Nielsen Holdings PLC	2.5%
Baxter International Inc.	2.5%



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