

1832 AM Canadian Dividend LP

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2018 was \$597,872,728.

Portfolio Breakdown

	% of net asset value
Financials	32.9%
Energy	14.2%
Industrials	11.3%
Communication Services	7.9%
Cash and Cash Equivalents	6.5%
Materials	6.4%
Consumer Staples	5.4%
Health Care	4.0%
Real Estate	3.5%
Information Technology	3.5%
Consumer Discretionary	2.7%
Utilities	1.3%
Other Net Assets (Liabilities)	0.4%

Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	6.5%
Royal Bank of Canada	5.0%
Toronto-Dominion Bank, The	4.9%
Canadian Imperial Bank of Commerce	4.1%
Bank of Nova Scotia, The	3.8%
Power Financial Corporation	3.3%
Thomson Reuters Corporation	2.5%
Shaw Communications, Inc., Class B	2.5%
ARC Resources Ltd.	2.3%
Novartis AG	2.3%
Pembina Pipeline Corporation	2.3%
Rogers Communications, Inc., Class B	2.2%
Microsoft Corporation	2.2%
Morneau Shepell, Inc.	2.1%
Chemtrade Logistics Income Fund	2.0%
Brookfield Property Partners LP	2.0%
Canadian National Railway Company	2.0%
Manulife Financial Corporation	2.0%
Canadian Pacific Railway Limited	2.0%
Brookfield Asset Management Inc., Class A	2.0%
Loblaw Companies Limited	2.0%
Fairfax Financial Holdings Limited	1.9%
United Parcel Service, Inc., Class B	1.9%
Parker-Hannifin Corporation	1.9%
Alimentation Couche-Tard Inc., Class B	1.9%