

## Scotia Private International Core Equity Pool - Series K

As of September 30, 2018

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2018 was \$1,141,020,689.

Portfolio Breakdown		Top 25 Holdings	
	% of net asset value		% of net asset value
Japan	12.8%	Cash and Cash Equivalents	10.2%
United Kingdom	11.4%	Sony Corporation	3.7%
Cash and Cash Equivalents	10.2%	Techtronic Industries Co., Ltd.	3.4%
Netherlands	8.2%	Koninklijke Philips NV	3.1%
Norway	8.1%	Samsung Electronics Co., Ltd.	3.1%
United States	6.9%	Fresenius SE & Co. KGaA	3.0%
Singapore	6.0%	LVMH Moët Hennessy Louis Vuitton SA	3.0%
France	5.5%	Check Point Software Technologies Ltd.	2.8%
Hong Kong	4.3%	Wolters Kluwer NV	2.7%
Spain	4.0%	Nexon Co., Ltd.	2.7%
Switzerland	3.7%	Diageo PLC	2.6%
Finland	3.3%	Nestlé S.A.	2.6%
South Korea	3.1%	Santen Pharmaceutical Co., Ltd.	2.6%
Germany	3.0%	Amadeus IT Group S.A.	2.5%
South Africa	2.2%	Schneider Electric SA	2.4%
Sweden	2.0%	Unilever NV	2.4%
Australia	1.7%	RELX PLC	2.3%
Mexico	1.6%	Tsuruha Holdings Inc.	2.2%
Denmark	1.5%	Naspers Limited N Shares	2.2%
Brazil	0.5%	Atea ASA	2.1%
Other Net Assets (Liabilities)	0.0%	Nokian Renkaat Oyj	1.8%
		Ansell Ltd.	1.7%
		Equinor ASA	1.6%
		Gjensidige Forsikring ASA	1.6%
		United Overseas Bank Ltd.	1.6%



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