

Scotia Income Advantage Fund - Series K

As of September 30, 2018

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2018 was \$199,795,212.

Portfolio Breakdown

	% of net asset value
Fixed Income Funds	19.6%
Cash and Cash Equivalents	15.6%
Financials	13.8%
Corporate Bonds	9.6%
Information Technology	5.9%
Health Care	5.2%
Communication Services	4.7%
Industrials	4.2%
Energy	3.8%
Consumer Discretionary	3.6%
Real Estate	3.5%
Utilities	3.0%
Consumer Staples	2.3%
Materials	1.9%
Federal Bonds	1.2%
Foreign Equity Funds	1.2%
Other Net Assets (Liabilities)	0.8%
Mortgage-Backed Securities	0.1%

Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	15.6%
Scotia Total Return Bond LP Series I	10.9%
Scotia Money Market Fund Series I	3.3%
Dynamic High Yield Bond Fund Series O	2.7%
Dynamic Credit Spectrum Fund Series O	2.7%
Home Depot Inc., The	1.6%
Microsoft Corporation	1.5%
Comcast Corporation, Class A	1.4%
Brookfield Asset Management Inc., Class A	1.4%
Johnson & Johnson	1.4%
McDonald's Corporation	1.4%
DowDuPont Inc.	1.4%
Bank of America Corporation	1.3%
Medtronic PLC	1.3%
Pfizer Inc.	1.3%
Fortis Inc.	1.3%
JPMorgan Chase & Company	1.2%
UnitedHealth Group Incorporated	1.2%
BCE Inc.	1.2%
Scotia Private Options Income Pool Series I	1.2%
Apple Inc.	1.2%
Toronto-Dominion Bank, The	1.2%
Morgan Stanley	1.1%
Honeywell International Inc.	1.1%
Canadian Natural Resources Ltd.	1.1%



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