

Scotia Short Term Bond Fund - Series K

As of September 30, 2018

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2018 was \$302,751,528.

Portfolio Breakdown	% of net asset value	Top Holdings*	% of net asset value
Federal Bonds	45.5%	Canada Housing Trust No. 1 2.00% Dec 15, 2019	19.3%
Corporate Bonds	37.6%	Canada Housing Trust No. 1 1.95% Jun 15, 2019	14.5%
Provincial Bonds	13.9%	Canada Housing Trust No. 1 1.25% Jun 15, 2021	11.7%
Cash and Cash Equivalents	2.3%	Province of Ontario 4.20% Jun 02, 2020	10.2%
Other Net Assets (Liabilities)	0.7%	Province of New Brunswick 3.35% Dec 03, 2021	3.7%
		Canadian Imperial Bank of Commerce 1.90% Apr 26, 2021	3.4%
		Bank of Montreal 1.88% Mar 31, 2021	3.2%
		Toronto-Dominion Bank, The 1.99% Mar 23, 2022	3.2%
		Manulife Bank of Canada 2.08% May 26, 2022	2.7%
		Royal Bank of Canada 2.89% Oct 11, 2018	2.6%
		Royal Bank of Canada 2.95% May 01, 2023	2.6%
		OMERS Realty Corporation 3.20% Jul 24, 2020	2.5%
		Cash and Cash Equivalents	2.3%
		Fortified Trust 1.67% Jul 23, 2021	2.2%
		Shaw Communications Inc. 5.50% Dec 07, 2020	1.7%
		Hydro One Inc. 4.40% Jun 01, 2020	1.7%
		Enbridge Gas Distribution Inc. 4.04% Nov 23, 2020	1.7%
		Bell Canada 3.25% Jun 17, 2020	1.7%
		John Deere Canada Funding Inc. 2.63% Sep 21, 2022	1.6%
		Ford Credit Canada Ltd. 2.58% May 10, 2021	1.6%
		National Bank of Canada 2.40% Oct 28, 2019	1.6%
		Rogers Communications Inc. 2.80% Mar 13, 2019	1.6%
		AltaGas Ltd. 4.07% Jun 01, 2020	1.0%
		Master Credit Card Trust II 2.72% Nov 21, 2018	1.0%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.



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