

Scotia Floating Rate Income Fund - Series M

As of March 31, 2018

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2018 was \$1,308,137,911.

Portfolio Breakdown

	% of net asset value
Corporate Bonds	84.7%
Mortgage-Backed Securities	7.3%
Provincial Bonds	3.8%
Other Net Assets (Liabilities)	1.9%
Cash and Cash Equivalents	1.3%
Federal Bonds	1.0%

Top 25 Holdings

	% of net asset value
Bell Canada (Callable) 3.00% Sep 03, 2022	3.3%
Bank of Montreal 2.10% Oct 06, 2020	3.2%
Wells Fargo & Company 2.09% Apr 25, 2022	2.7%
Bank of Nova Scotia, The 2.09% Sep 09, 2020	2.3%
Fairfax Financial Holdings Limited 4.50% Mar 22, 2023	2.3%
AT&T Inc. 3.83% Nov 25, 2020	2.2%
Province of Quebec 3.50% Dec 01, 2022	2.0%
Province of Ontario 1.35% Mar 08, 2022	1.8%
Race Point VIII CLO Ltd, Series 13-8A 0.00% Feb 20, 2030	1.7%
Royal Bank of Canada 1.58% Sep 13, 2021	1.7%
Toronto-Dominion Bank, The 1.99% Mar 23, 2022	1.6%
Bank of Montreal 1.61% Oct 28, 2021	1.6%
Choice Properties LP (Callable) 3.60% Jan 20, 2020	1.5%
Cominar Real Estate Investment Trust 3.62% Jun 21, 2019	1.4%
Bank of Montreal 1.88% Mar 31, 2021	1.4%
Merrill Lynch Canada Inc. 1.37% Nov 01, 2021	1.3%
Telos CLO 2014-5 Ltd. 2.43% Apr 17, 2025	1.3%
Cash and Cash Equivalents	1.3%
Manulife Bank of Canada 1.92% Sep 01, 2021	1.3%
Royal Bank of Canada 2.00% Mar 21, 2022	1.2%
Magnetite VII Ltd. 2.62% Jan 15, 2028	1.2%
Enbridge Inc. 3.19% Dec 05, 2022	1.2%
Octagon Investment Partners 24 Ltd. 0.00% May 21, 2027	1.1%
Toyota Credit Canada Inc. 2.62% Oct 11, 2022	1.1%
AT&T Inc. 3.60% Feb 17, 2023	1.1%



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