

Scotia Private Canadian Equity Pool

As of March 31, 2018

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2018 was \$575,785,841.

Portfolio Breakdown

	% of net asset value
Financials	34.5%
Energy	13.2%
Industrials	11.4%
Consumer Discretionary	11.2%
Materials	8.0%
Consumer Staples	6.8%
Information Technology	6.8%
Telecommunication Services	5.5%
Utilities	1.2%
Cash and Cash Equivalents	1.1%
Other Net Assets (Liabilities)	0.3%

Top 25 Holdings

	% of net asset value
Toronto-Dominion Bank, The	5.9%
Royal Bank of Canada	5.3%
CGI Group Inc., Class A	4.5%
Bank of Montreal	4.2%
Canadian Imperial Bank of Commerce	3.9%
Suncor Energy, Inc.	3.2%
Intact Financial Corporation	3.2%
Manulife Financial Corporation	3.1%
BCE Inc.	2.8%
Brookfield Asset Management Inc., Class A	2.8%
Canadian National Railway Company	2.8%
TELUS Corporation	2.7%
Canadian Natural Resources Ltd.	2.7%
Restaurant Brands International Inc.	2.6%
Shaw Communications, Inc., Class B	2.5%
PrairieSky Royalty Ltd.	2.5%
Saputo Inc.	2.5%
Nutrien Ltd.	2.5%
Loblaw Companies Limited	2.5%
Waste Connections Inc.	2.5%
Constellation Software Inc.	2.3%
Sun Life Financial Inc.	2.3%
Franco-Nevada Corporation	2.3%
Spin Master Corporation	2.2%
Keyera Corporation	2.1%



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