

Scotia Canadian Income Fund - Series M

As of March 31, 2018

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2018 was \$6,116,316,974.

Portfolio Breakdown

	% of net asset value
Federal Bonds	55.4%
Corporate Bonds	31.2%
Provincial Bonds	11.3%
Cash and Cash Equivalents	0.9%
Other Net Assets (Liabilities)	0.8%
Municipal Bonds	0.4%

Top 25 Holdings

	% of net asset value
Government of Canada 5.75% Jun 01, 2033	21.6%
Government of Canada 5.75% Jun 01, 2029	14.8%
Province of Ontario 6.50% Mar 08, 2029	10.7%
Canada Housing Trust No. 1 2.65% Mar 15, 2028	6.3%
Canada Housing Trust No 1 2.35% Jun 15, 2027	4.1%
Government of Canada 0.25% May 01, 2018	3.4%
Government of Canada Bonds 0.50% Nov 01, 2018	3.0%
Government of Canada Bonds 0.75% May 01, 2019	2.0%
Canadian National Railway Company (Callable) 3.95% Mar 22, 2045	1.1%
Toronto-Dominion Bank, The 3.23% Jul 24, 2024	1.0%
Canadian Imperial Bank of Commerce 1.66% Jan 20, 2020	1.0%
Royal Bank of Canada 2.36% Dec 05, 2022	1.0%
Rogers Communications Inc. 4.00% Jun 06, 2022	0.9%
Cash and Cash Equivalents	0.9%
Walt Disney Co, The 2.76% Oct 07, 2024	0.9%
Wells Fargo & Company 2.98% May 19, 2026	0.9%
Bank of Nova Scotia, The 3.10% Feb 02, 2028	0.9%
Suncor Energy Inc. (Callable) 3.00% Jun 14, 2026	0.9%
Great-West Lifeco Inc. 6.67% Mar 21, 2033	0.9%
Honda Canada Finance Inc. 2.27% Jul 15, 2022	0.8%
Teranet Holdings LP 5.75% Dec 17, 2040	0.8%
Greater Toronto Airports Authority 3.26% Jun 01, 2037	0.8%
Brookfield Renewable Energy Partners ULC 5.14% Oct 13, 2020	0.8%
407 International Inc. (Callable) 3.60% Nov 21, 2046	0.7%
HSBC Bank of Canada 2.94% Jan 14, 2020	0.7%



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