

Scotia INNOVA Balanced Income Portfolio - Series A

Canadian Neutral Balanced

Investment Objective

The Portfolio's objective is to achieve a balance of current income and long term capital appreciation, with a bias towards income. It invests primarily in a diversified mix of mutual funds, and/or equity securities and/or fixed income securities located anywhere in the world.

Reasons for Investing

- Exposure to a highly diverse range of opportunities provides the potential for superior risk adjusted returns.
- Each portfolio is designed using an investment process which is institutional in its detail and rigour.
- Exclusive investment management through a diversified mix of Scotia Private Pools and ScotiaFunds.

Risk Rating



Time Horizon — Medium-Long

FUND ESSENTIALS

Inception Date January 20, 2009
 Total Assets \$mil 2,175.70
 Min. Initial Inv.(\$) 50,000
 Min. Additional Inv.(\$) 25
 Income Distribution Annually
 Capital Distribution Annually
 MER % (as of 12/31/2017) 1.96
 NAV \$ 13.80
 60% FTSE TMX Canada Universe
 Bond Index, 16% S&P/TSX
 Composite Index, 24% MSCI World
 Benchmark Index

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS331
T	No Load	CAD	BNS431

Portfolio Manager(s)

Judith Chan 1832 Asset Management L.P.

Management 1832 Asset Management L.P.

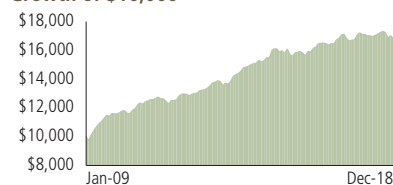
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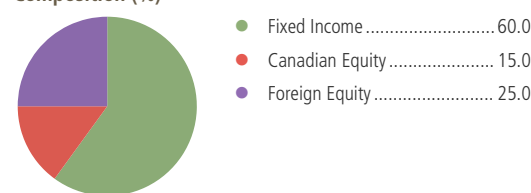
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Incep.			
Fund	-1.16	-2.36	-1.76	-1.66	1.87	3.18	--	5.37			
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	-1.66	3.89	3.47	2.85	7.60	7.46	6.58	1.01	7.24	16.00	--
Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.56	0.11	0.15	0.65	0.46	0.13	0.23	0.12	0.23	0.08	--
Interest	--	--	--	--	--	0.03	0.03	0.03	0.05	0.03	--
Dividends	--	0.11	0.15	0.13	0.14	0.10	0.11	0.09	0.04	0.05	--
Capital Gains	--	--	--	0.52	0.32	--	0.09	--	0.14	--	--

Growth of \$10,000



Composition (%)



Portfolio Holdings

	% Assets
Fixed Income	60.00
Scotia Canadian Income Fund	15.00
Scotia Total Return Bond LP	12.00
Scotia Private Short-Mid Government Bond Pool	9.00
Scotia Private Canadian Corporate Bond Pool	9.00
Scotia Private Floating Rate Income Pool	9.00
Scotia Private High Yield Income Pool	3.00
Scotia Private American Core-Plus Bond Pool	3.00
Canadian Equity	15.00
Scotia Canadian Dividend Fund	6.75
1832 AM Canadian Dividend LP	4.50
Scotia Private Canadian Small Cap Pool	2.25
Scotia Private Canadian All Cap Equity Pool	1.50
Foreign Equity	25.00
Scotia Global Low Volatility Equity LP	3.75
Scotia Private International Equity Pool	3.75
Scotia U.S. Low Volatility Equity LP	3.50
1832 AM Global Completion LP	3.00
Scotia Private Diversified International Equity Pool	2.50
Scotia Private Options Income Pool	2.50
Scotia U.S. Dividend Growers LP	2.00
Scotia Private International Growth Equity Pool	1.50
Scotia Private Global Equity Pool	1.25
Scotia Private Global Real Estate Pool	1.25

Allocations (%)

Canadian Equity	
Canadian Income-Focused Equity	11.3
Canadian Small Cap Equity	2.3
Canadian Core Equity	1.5
Fixed Income	
Core Fixed Income	33.0
Tactical Fixed Income	12.0
Floating Rate Fixed Income	9.0
Foreign Fixed Income	3.0
High Yield Fixed Income	3.0
Foreign Equity	
Foreign Core Equity	9.0
Foreign Low Volatility Equity	7.3
Foreign Specialty Equity	5.5
Foreign Income-Focused Equity	2.0
Foreign Real Estate/Infrastructure Equity	1.3

Total Portfolio Holdings

Equity Funds	14
Fixed Income Funds	7
Other Funds	0
Total Number of Mutual Funds	21

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MANAGER BIO



Judith Chan

Manager Since October 1, 2012

1832 Asset Management L.P.

Judith Chan is Director, Portfolio Solutions - Canadian Banking at 1832 Asset Management L.P. With more than 10 years in the investment industry, she currently manages all Scotia Portfolios which encompasses asset allocation, fund selection, fund due diligence, and the day-to-day management of all portfolios. In her previous role as Senior Manager, Investment Oversight, Judith was responsible for the oversight of all investment products offered through 1832 Asset Management L.P., which involved performance monitoring, portfolio advisor due diligence and competitive fund positioning. Judith has a Bachelor of Economics from Simon Fraser University in Vancouver British Columbia, and has been a CFA Charterholder since 2006.

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1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.